

WICL/SEC/2026-27

October 28, 2026

Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Stock Symbol: WELINV, Series: EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sirs/ Madam,

Subject - Outcome of the meeting of the Board of Directors of Welspun Investments and Commercials Limited (“WICL”/ “the Company”)

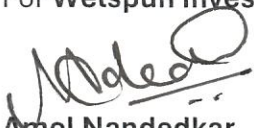
In terms of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars, as amended from time to time, this is to inform you that the Board of Directors at its meeting held today, i.e. Wednesday, October 28, 2026, has, *inter-alia* approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

Please find enclosed the Unaudited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors, on Consolidated as well as Standalone basis, for the quarter and half year ended September 30, 2026, as reviewed and recommended by the Audit Committee and approved by the Board of Directors.

In furtherance to our letter dated October 23, 2026, please note that the trading window for dealing in the securities of the Company by the Insiders, as required under the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, shall re-open from Saturday, October 31, 2026.

The meeting commenced at 03:30 P.M. and the abovementioned agenda items were approved by the Board of Directors at 04:20 P.M. You are kindly requested to take the above on record.

For **Welspun Investments and Commercials Limited**


Anmol Nandedkar
Company Secretary
ACS - 23661

**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013, India

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E-mail: companysecretary_wini@welspun.com | Website: www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

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Corporate Identity Number: L52100GJ2008PLC055195

Independent Auditor's Review Report for the Half year and quarter ended September 30, 2026 on the Unaudited Financial Results of Welspun Investments and Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

Welspun Investments and Commercials Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of Welspun Investments and Commercials Limited (the 'Company') for the half year and quarter ended September 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in IND AS 34 , prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants

Firm Registration No: 101961 W/W-100036



Suresh Agaskar

Partner

Membership No. 110321

UDIN No.: 26110321QPZNASI322

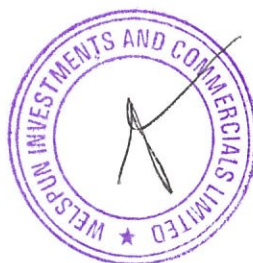
Place: Mumbai

Date: October 28, 2026

Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
	(i) Interest income	10.77	12.16	8.24	22.93	8.24	31.05
	(ii) Dividend income	480.46	-	480.46	480.46	480.46	480.46
	(iii) Net gain/ (loss) on fair value changes	189.92	0.59	1.51	190.51	5.47	8.35
	Total revenue from operations	681.15	12.75	490.21	693.90	494.17	519.86
II	Other income	-	0.40	2.18	0.40	2.18	2.53
III	Total income (I+II)	681.15	13.15	492.39	694.30	496.35	522.39
IV	Expenses:						
	(i) Employee benefits expenses	28.55	20.99	19.87	49.54	37.30	79.25
	(ii) Other expenses	151.84	6.96	13.28	158.80	19.48	36.98
	Total expenses (IV)	180.39	27.95	33.15	208.34	56.78	116.23
V	Profit before tax and exceptional item (III-IV)	500.76	(14.80)	459.24	485.96	439.57	406.16
VI	Exceptional item	-	-	-	-	-	-
VII	Profit before tax (V-VI)	500.76	-14.80	459.24	485.96	439.57	406.16
VIII	Tax expense						
	(i) Current tax	(124.30)	-	(110.66)	(124.30)	(110.66)	(103.29)
	(ii) Deferred tax	2.07	-0.08	0.60	1.99	0.03	0.82
	(iii) Prior period tax adjustments	-	-	-	-	-	(0.63)
	Total tax expense	(122.23)	(0.08)	(110.06)	(122.31)	(110.63)	(103.10)
IX	Profit for the period / year (VII-VIII)	378.53	-14.88	349.18	363.65	328.94	303.06
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change in fair valuation of equity instruments	60,164.54	56,752.25	(6,510.09)	116,916.79	(66.79)	(7,061.68)
	Income tax effect on above	(8,398.55)	(8,115.57)	930.94	(16,514.12)	15.08	1,015.35
	Remeasurements of the defined benefit plans	-	-	-	-	-	(17.14)
	- Actuarial (Gains)/Losses on Obligation	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	4.31
	Total Other Comprehensive Income for the period / year	51,765.99	48,636.68	(5,579.15)	100,402.67	(51.71)	(6,059.16)
XI	Total Comprehensive income for the period / year (IX+X)	52,144.52	48,621.80	(5,229.97)	100,766.32	277.23	(5,756.10)
XII	Paid - up equity share capital (Face Value ₹ 10 each)	365.45	365.45	365.45	365.45	365.45	365.45
XIII	Other equity						66,801.32
XIV	Earnings per equity share (*not annualized)						
	1. Basic (₹)	10.36	*(0.41)	9.55	9.95	9.00	8.29
	2. Diluted (₹)	10.36	*(0.41)	9.55	9.95	9.00	8.29



Statement of Standalone Assets and Liabilities as at September 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30, 2026	As at March 31, 2026
		Unaudited	Audited
	ASSETS		
1	Financial assets		
	a) Cash and cash equivalents	3.38	533.32
	b) Investments	184,517.93	74,696.87
	c) Other financial assets	6.31	19.85
2	Non-financial assets		
	a) Income tax assets (net)	-	-
	b) Other non financial assets	3.20	22.49
	Total assets	184,530.82	75,272.53
	LIABILITIES AND EQUITY		
1	Financial liabilities		
	a) Other financial liabilities	0.84	3.32
2	Non-financial liabilities		
	a) Deferred tax liabilities (net)	6,735.15	8,055.43
	b) Income tax liability (net)	9,808.05	2.69
	c) Other non financial liabilities	53.69	44.32
3	Equity		
	a) Equity share capital	365.45	365.45
	b) Other equity	167,567.64	66,801.32
	Total liabilities and equity	184,530.82	75,272.53



Statement of Standalone Cash Flows For The Half Year Ended 30 September 2026

	Particulars	For the Period ended September 30, 2026	For the Period ended September 30, 2025
		Unaudited	Unaudited
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	485.96	439.57
	Adjustments for:		
	Net gain on fair value changes	(190.51)	(5.47)
	Interest income	(22.93)	(8.24)
	Interest on income tax refund	0.00	(2.18)
	Dividend income	(480.46)	(480.46)
	Operating loss before working capital changes	(207.94)	(56.78)
	Decrease in trade and other receivables	19.29	(3.96)
	(Increase)/decrease in trade and other payables	6.90	1.16
	Cash used in operations	(181.75)	(59.58)
	Income taxes paid	(8151.34)	(69.08)
	NET CASH USED IN OPERATING ACTIVITIES	(8333.09)	(128.66)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Investments in Subsidiaries, Associates and Joint Ventures	(128504.62)	-
	Sale/ (Purchases) of current investments (net)	83.40	(356.88)
	Sale of of Equity Shares	135707.44	0.00
	Interest received	36.47	5.63
	Dividend received	480.46	480.46
	NET CASH FLOW FROM INVESTING ACTIVITIES	7803.15	129.21
C	CASH FLOWS FROM FINANCING ACTIVITIES	0.00	0.00
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	0.00	0.00
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(529.94)	0.55
	Cash and cash equivalents at beginning of the year	533.32	11.34
	Cash and cash equivalents at end of the year	3.38	11.89
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(529.94)	0.55

- Notes:**
- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of the Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time. The above financial results of the Company have been reviewed & recommended by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at the meetings held on October 28, 2026. The financial results for the period ended September 30, 2026 have been reviewed audited by the statutory auditor of the Company i.e C N K & Associates LLP, Chartered Accountants and they have issued an unmodified audit report thereon.
 - During the quarter ended September 30, 2026, the Board of Directors of the Company, at its meeting held on September 01, 2026, approved the acquisition of the entire equity share capital of Vishwakarma Realty Private Limited ("VRPL"), thereby making VRPL a wholly owned subsidiary of the Company.

The acquisition was completed on September 01, 2026, pursuant to which the Company acquired 100% of the equity share capital of VRPL. Accordingly, with effect from September 01, 2026, VRPL became a wholly owned subsidiary of the Company.
 - The Company is engaged primarily in the business of investment activities and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.
 - The Company is a Core Investment Company (CIC) which is categorised as non-deposit taking Core Investment Company and not required to register with Reserve Bank of India (RBI) as per the provisions of Reserve Bank of India (Core Investment Companies) Directions, 2025. Accordingly, the Company has prepared and presented its financial results as prescribed by Schedule III Division III of the Companies Act, 2013.
 - The above reviewed financial results are to be filed with National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, time to time and uploaded on the website of the Company i.e. welspuninvestments.com
 - The Other expenses includes Security Transaction Tax of Rs 136.52 Lakhs.
 - Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period.

For Welspun Investments and Commercials Limited

Gajendra Nahar
Whole Time Director, CEO & CFO
DIN: 02842999

Place: Mumbai
Date: 28-Oct-26



Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results for The Quarter Ended September 30, 2026, And Year To Date Results for The Period from April 01, 2026, To September 30, 2026 Of Welspun Investments And Commercials Limited Pursuant To The Regulations 33 Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 As Amended

To,
The Board of Directors
Welspun Investments and Commercials Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Welspun Investments and Commercials Limited (hereinafter referred to as "the Company"/"the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 ("the Statement"), being submitted by the Group pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.



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4. The Statement includes the results of the following entities:

Parent

- Welspun Investments and Commercials Limited

Subsidiary

- Vishwakarma Realty Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in IND AS 34 , prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements/ financial results reflect total assets of ₹ 1,29,065.84 lakhs as at September 30, 2026 and total revenues of ₹ 730.25 lakhs, total net profit after tax of ₹ 497.27 lakhs and total comprehensive income of ₹ 497.27 lakhs, for the period from April 01, 2026 to September 30, 2026 , respectively, and cash flows (net) of ₹ 56.06 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial statements financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary , is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No: 101961 W/W-100036



Suresh Agaskar

Partner

Membership No. 110321

UDIN No.: 26110321 HQW4LI 6414

Place: Mumbai

Date: October 28, 2026



Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

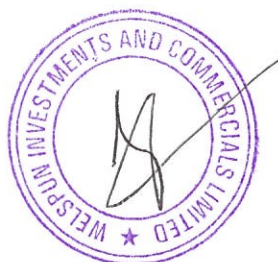
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2026	30/06/2026*	30/09/2025*	30/09/2026	30/09/2025*	31/03/2026*
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
	(i) Interest income	712.00	12.16	8.24	724.16	8.24	31.05
	(ii) Dividend income	480.46	-	480.46	480.46	480.46	480.46
	(iii) Net gain/ (loss) on fair value changes	218.87	0.59	1.51	219.46	5.47	8.35
	Total revenue from operations	1,411.33	12.75	490.21	1,424.08	494.17	519.86
II	Other income	0.01	0.40	2.18	0.41	2.18	2.53
III	Total income (I+II)	1,411.34	13.15	492.39	1,424.49	496.35	522.39
IV	Expenses:						
	(i) Employee benefits expenses	28.54	20.99	19.87	49.53	37.30	79.25
	(ii) Other expenses	214.02	6.96	13.28	220.98	19.48	36.98
	Total expenses (IV)	242.56	27.95	33.15	270.51	56.78	116.23
V	Profit before tax and exceptional item (III-IV)	1,168.78	(14.80)	459.24	1,153.98	439.57	406.16
VI	Exceptional item	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,168.78	-14.80	459.24	1,153.98	439.57	406.16
VIII	Tax expense						
	(i) Current tax	(304.50)	-	(110.66)	(304.50)	(110.66)	(103.29)
	(ii) Deferred tax	11.67	(0.08)	0.60	11.59	0.03	0.82
	(iii) Prior period tax adjustments	-	-	-	-	-	(0.63)
	Total tax expense	(292.83)	(0.08)	(110.06)	(292.91)	(110.63)	(103.10)
IX	Profit for the period / year (VII-VIII)	875.95	(14.88)	349.18	861.07	328.94	303.06
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change in fair valuation of equity instruments	60,164.54	56,752.25	(6,510.09)	116,916.79	-66.79	(7,061.68)
	Income tax effect on above	(8,398.52)	(8,115.57)	930.94	(16,514.09)	15.08	1,015.35
	Remeasurements of the defined benefit plans	-	-	-	-	-	(17.14)
	- Actuarial (Gains)/Losses on Obligation	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	4.31
	Total Other Comprehensive Income for the period / year	51,766.02	48,636.68	(5,579.15)	100,402.70	(51.71)	(6,059.16)
XI	Total Comprehensive income for the period / year (IX+X)	52,641.97	48,621.80	(5,229.97)	101,263.77	277.23	(5,756.10)
XII	Paid - up equity share capital (Face Value ₹ 10 each)	365.45	365.45	365.45	365.45	365.45	365.45
XIII	Other equity						66,801.32
XIV	Earnings per equity share (*not annualized)						
	1. Basic (₹)	23.97	*(0.41)	9.55	23.56	9.00	8.29
	2. Diluted (₹)	23.97	*(0.41)	9.55	23.56	9.00	8.29



Statement of Consolidated Assets and Liabilities as at September 30, 2026

		(₹ in Lakhs)	
Sr. No.	Particulars	As at September 30, 2026	As at March 31, 2026*
		Unaudited	Audited
	ASSETS		
1	Financial assets		
	a) Cash and cash equivalents	59.44	533.32
	b) Investments	183,227.13	74,696.87
	c) Other financial assets	1,792.68	19.85
2	Non-financial assets		
	a) Other non financial assets	3.20	22.49
	Total assets	185,082.45	75,272.53
	LIABILITIES AND EQUITY		
1	Financial liabilities		
	a) Other financial liabilities	1.19	3.32
2	Non-financial liabilities		
	a) Deferred tax liabilities (net)	6,725.55	8,055.43
	b) Income tax liability (net)	9,866.57	2.69
	c) Other non financial liabilities	58.64	44.32
3	Equity		
	a) Equity share capital	365.45	365.45
	b) Other equity	168,065.05	66,801.32
	Total liabilities and equity	185,082.45	75,272.53



	Particulars	For the Period ended September 30, 2026	For the Period ended September 30, 2025*
		Unaudited	Unaudited
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	1153.98	439.57
	Adjustments for:		
	Net gain on fair value changes	(167.90)	(5.47)
	Interest income	(724.17)	(8.24)
	Interest on income tax refund	-	(2.18)
	Dividend income	(480.46)	(480.46)
	Operating loss before working capital changes	(218.55)	(56.78)
	Decrease in trade and other receivables	(1761.89)	(3.96)
	Decrease in trade and other payables	6.70	1.16
	Cash used in operations	(1973.74)	(59.58)
	Income taxes paid	(8273.02)	(69.08)
	NET CASH USED IN OPERATING ACTIVITIES	(10246.76)	(128.66)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Investments in Subsidiaries, Associates and Joint Ventures	(4.62)	-
	Sale/ (Purchases) of current investments (net)	(127153.04)	(356.88)
	Sale of of Equity Shares	135707.44	0.00
	Interest received	737.76	5.63
	Dividend received	480.46	480.46
	NET CASH FLOW FROM INVESTING ACTIVITIES	9768.00	129.21
C	CASH FLOWS FROM FINANCING ACTIVITIES		
		0.00	0.00
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	0.00	0.00
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(478.76)	0.55
	Cash and cash equivalents at beginning of the year	538.20	11.34
	Cash and cash equivalents at end of the year	59.44	11.89
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(478.76)	0.55

- Notes:**
- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of the Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time. The above financial results of the Company have been reviewed & recommended by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at the meetings held on October 28, 2026. The financial results for the period ended September 30, 2026 have been reviewed by the statutory auditor of the Company i.e. C N K & Associates LLP, Chartered Accountants and they have issued an unmodified audit report thereon.
 - During the quarter ended September 30, 2026, the Board of Directors of the Company, at its meeting held on September 01, 2026, approved the acquisition of the entire equity share capital of Vishwakarma Realty Private Limited ("VRPL"), thereby making VRPL a wholly owned subsidiary of the Company.

The acquisition was completed on September 01, 2026, pursuant to which the Company acquired 100% of the equity share capital of VRPL. Accordingly, with effect from September 01, 2026, VRPL became a wholly owned subsidiary of the Company.
 - "Vishwakarma Realty Private Limited ("VRPL") became a subsidiary of the Company with effect from September 1, 2026. Accordingly, the consolidated financial results include the financial results of VRPL from that date. The comparative figures presented are on a standalone basis and, therefore, are not directly comparable with the consolidated figures for the current period.
 - The Company is engaged primarily in the business of investment activities and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.
 - The Company is a Core Investment Company (CIC) which is categorised as non-deposit taking Core Investment Company and not required to register with Reserve Bank of India (RBI) as per the provisions of Reserve Bank of India (Core Investment Companies) Directions, 2025. Accordingly, the Company has prepared and presented its financial results as prescribed by Schedule III Division III of the Companies Act, 2013.
 - The above reviewed financial results are to be filed with National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, time to time and uploaded on the website of the Company i.e. welspuninvestments.com
 - The Other expenses includes Security Transaction Tax of Rs 136.52 Lakhs.
 - Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period.

For Welspun Investments and Commercials Limited

Gajendra Nahar
Whole Time Director, CEO & CFO
DIN: 02842999

Place: Mumbai
Date: 28-Oct-26

