WELSPUN

Dare to Commit

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

WICL/SEC/2015 **May 14, 2015**

To,

Bombay Stock Exchange Ltd. **Scrip Code: 533252** Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	**National Stock Exchange of India Ltd.** **Stock Symbol : WELINV, Series : EQ** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

Dear Sirs/ Madam,

Sub.: Audited Financial Results for the year ended March 31, 2015 and notice of Book Closure.

Please find enclosed herewith the Audited Financial Results alongwith Segment Report for the year ended March 31, 2015. The above results duly reviewed and recommended by the Audit Committee have been approved by the Board of Directors of the Company at its meeting held on May 14, 2015.

Further note that the Register of Members of the Company shall remain closed from Monday, June 22, 2015 to Wednesday, June 24, 2015 (both days inclusive) for the purpose of 7th Annual General Meeting.

Kindly take note of the above.

For **Welspun Investments and Commercials Limited**

Pakhare

Priya Pakhare
Company Secretary
FCS - 7805

WELSPUN INVESTMENTS AND COMMERCIALS LTD.

Corporate Office
Welspun House, 7th floor,
Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400013

Tel: +91 2266136000 / 24908000
Fax: +91 2224908020
E-mail: companysecretary_winl@welspun.com
www.welspuninvestments.com

Registered Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, INDIA Tel: +91 2836 661111 Fax:+91 2836 279010
Corporate Identification No.: L52100GJ2008PLC055195

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - L52100GJ2008PLC055195

Registered Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110

Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2015

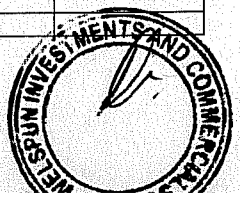
(Rs. In lakhs)

Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Current year ended 31/03/2015	Previous year ended 31/03/2014
		(Audited) Refer Note 2	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Net sales/ Income from operations**	**18.86**	**39.21**	**1.37**	**86.77**	**112.32**
2	**Expenses**					
	(a) Purchase of stock - in - trade	17.54	37.56	-	55.10	78.07
	(b) Employee benefits expense	0.24	-	-	0.24	6.15
	(c) Rent expense	0.88	0.88	0.98	3.51	3.51
	(d) Professional fees	0.75	0.88	1.35	4.44	6.57
	(e) Provision for impairment in value of investment	-	-	1,195.50	-	1,195.50
	(f) Advertisement expenses	1.53	0.07	0.38	3.29	1.69
	(g) Other expenses	2.40	2.00	0.69	14.17	6.57
	Total expenses	**23.34**	**41.39**	**1,198.90**	**80.75**	**1,298.06**
3	**Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(4.48)**	**(2.18)**	**(1,197.53)**	**6.02**	**(1,185.74)**
4	Other income	-	-	-	-	-
5	**Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(4.48)**	**(2.18)**	**(1,197.53)**	**6.02**	**(1,185.74)**
6	Finance costs	-	-	0.05	-	0.05
7	**Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(4.48)**	**(2.18)**	**(1,197.58)**	**6.02**	**(1,185.79)**
8	Exceptional items	-	-	-	-	-
9	**Profit/(loss) from ordinary activities before tax (7 - 8)**	**(4.48)**	**(2.18)**	**(1,197.58)**	**6.02**	**(1,185.79)**
10	**Tax expense:**					
	- Current tax	-	-	-	-	-
	- MAT credit entitlement	-	-	-	-	-
	- Excess/(short) provision of tax for earlier years	(0.94)	-	-	(0.94)	-
	- Deferred tax	-	-	-	-	-
11	**Net profit/(loss) from ordinary activities after tax (9 - 10)**	**(5.42)**	**(2.18)**	**(1,197.58)**	**5.08**	**(1,185.79)**
12	Extraordinary items	-	-	-	-	-
13	**Net profit/(loss) for the period (11 + 12)**	**(5.42)**	**(2.18)**	**(1,197.58)**	**5.08**	**(1,185.79)**
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves				1,189.70	1,184.62
16	**Earnings per share (EPS)**					
	Basic and diluted EPS (Rs.)	(0.15)	(0.06)	(32.77)	0.14	(32.45)

Part II

Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding months ended 31/03/2014 in the previous year	Current year ended 31/03/2015	Previous year ended 31/03/2014
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding :**					
	- Number of shares	1,045,902	1,045,902	1,045,902	1,045,902	1,045,902
	- Percentage of shareholding	28.62%	28.62%	28.62%	28.62%	28.62%
2	**Promoters and Promoter Group Shareholding:**					
	(a) Pledged / encumbered :					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered :					
	- Number of shares	2,608,574	2,608,574	2,608,574	2,608,574	2,608,574
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.38%	71.38%	71.38%	71.38%	71.38%

See accompanying notes to the financial results



	Particulars	3 months ended 31/03/2015
B	**INVESTORS' COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Current year ended 31/03/2015	Previous year ended 31/03/2014
	(Audited) Refer Note 2	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue					
Finance	1.18	1.34	1.37	31.22	33.40
Non Finance	17.68	37.87	-	55.55	78.92
Net sales/ Income from operations	**18.86**	**39.21**	**1.37**	**86.77**	**112.32**
Segment Results					
Finance	1.17	1.34	(1,194.23)	30.87	(1,162.55)
Non Finance	0.14	0.31	-	0.45	0.85
Unallocated	(5.79)	(3.83)	(3.35)	(25.30)	(24.09)
Total profit before tax	**(4.48)**	**(2.18)**	**(1,197.58)**	**6.02**	**(1,185.79)**
Capital Employed					
Finance	1,539.48	1,542.60	1,529.51	1,539.48	1,529.51
Non Finance	0.25	0.56	0.25	0.25	0.25
Unallocated	15.41	17.41	20.31	15.41	20.31
Total	**1,555.14**	**1,560.57**	**1,550.07**	**1,555.14**	**1,550.07**

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	(a) Share Capital	365.45	365.45
	(b) Reserves and surplus	1,189.70	1,184.62
		1,555.15	**1550.07**
2	**Current liabilities**		
	(b) Other current liabilities	5.63	5.76
		5.63	**5.76**
	Total	**1,560.78**	**1,555.83**
B	**ASSETS**		
1	**Non - current assets**		
	(a) Non - current investments	1,449.46	1,449.46
	(c) Long-term loans and advances	12.86	13.75
		1,462.32	**1,463.21**
2	**Current assets**		
	(a) Cash and cash equivalents	98.17	92.26
	(b) Short - term loans and advances	0.27	0.31
	(c) Other current assets	0.02	0.05
		98.46	**92.62**
	Total	**1,560.78**	**1,555.83**

Notes

1) The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on May 14, 2015

2) The figures for the quarter ended March 31, 2015 represents the difference between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.

3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

For **Welspun Investments and Commercials Limited**

WELSPUN INVESTMENTS AND COMMERCIALS LTD.

L. T. Hotwani
Director
DIN - 00007125

Place: Mumbai
Date: May 14, 2015