Date: September 03, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 533252

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: WELINV

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval of the Board of Directors for (i) Infusion of funds in the wholly owned subsidiary; and (ii) Infusion of funds by the wholly owned subsidiary in a promoter group company, constituting a related party transaction

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Securities and Exchange Board of India Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended from time to time), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. September 03, 2026, which commenced at 04:00 p.m. and concluded at 4:35 p.m. has, inter alia, based on the recommendation of the Audit Committee, approved the following:

1. **Infusion of funds in Vishwakarma Realty Private Limited, a wholly owned subsidiary of the Company**

   Infusion of funds aggregating up to Rs. 1,285 crores in Vishwakarma Realty Private Limited, a wholly owned subsidiary of the Company ("WOS"), by way of subscription of upto 75 Crores Compulsorily Convertible Debentures at face value of Rs. 10/- each and 53.50 Crores Optionally Convertible Debentures at face value of Rs. 10/- each, in one or more tranches, at such time or times as may be decided by the Board of Directors or a duly authorised committee thereof.

The details required under Securities and Exchange Board of India Master Circular No. SEBI/HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated 30th January 2026 are set out below:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Vishwakarma Realty Private Limited ("**VRPL**") CIN: U68100GJ2025PTC170398 Paid-up capital: Rs. 5,00,000/- Turnover for the Financial Year 2025-26: Rs. Nil Net worth as on 31.03.2026: Rs. 4,75,795/- Total assets as on 31.03.2026: Rs. 4,75,795/-
2.	Whether the acquisition would fall within related party transactions, and whether the promoter, promoter group or group companies have any interest in the entity being acquired; if yes, the nature of interest and details, and whether the transaction is at arm's length	VRPL, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length. Save and except what is mentioned above, the Promoter / Promoter Group / Group Companies are not interested in VRPL. Except to the extent of shares held by the Company in VRPL, the Company has no interest in VRPL.
3.	Industry to which the entity being acquired belongs	Real Estate and other allied activities. VRPL is yet to commence the business
4.	Objects and impact of the acquisition, including the reasons for the acquisition if the target's business is outside the main line of business of the listed entity	Currently, the Company is holding 100% share capital of VRPL and with the current investment, the Company's shareholding percentage in VRPL will remain unchanged.
5.	Brief details of any governmental or regulatory	Not Applicable

Sr. No.	Particulars	Details
	approvals required for the acquisition	
6.	Indicative time period for completion of the acquisition	In one or more tranches, at such time or times as may be decided by the Board of Directors or a duly authorised committee thereof
7.	Consideration — whether cash consideration or share swap, and details	Cash consideration
8.	Cost of acquisition, or the price at which the shares are acquired	Infusion of funds aggregating up to Rs. 1,285 crores in VRPL, by way of subscription of up to 75 Crores Compulsorily Convertible Debentures at face value Rs. 10/- each and 53.50 Crores Optionally Convertible Debentures at face value of Rs. 10/- each, in one or more tranches, at such time or times as may be decided by the Board of Directors or a duly authorised Committee thereof
9.	Percentage of shareholding or control acquired, and the number of shares acquired	There will be no change in the percentage of shareholding of the Company in VRPL. It will continue to remain a wholly owned subsidiary of the Company
10.	Brief background about the entity acquired — products or line of business, date of incorporation, history of turnover for the last three years, countries of presence and any other significant information	Incorporated on December 11, 2025, under the applicable provisions Companies Act, 2013. Line of business: Real Estate and other allied activities. The Company is yet to commence the business Turnover for the Financial Year 2025-26: Rs. Nil Country: India

2. **Investment by the WOS in a promoter group company – Related Party Transaction**

   Approved the infusion of funds by WOS into Indivara Realty Private Limited ("Indivara"), a promoter group company and a related party of the Company, by way of subscription of upto 100 crore Optionally Convertible Debentures ("OCDs") of face value Rs. 10 each, aggregating upto Rs. 1,000 crores, in one or more tranches, subject to the approval of the members of the Company as required under the SEBI Listing Regulations.

   The aforesaid transaction constitutes a related party transaction in terms of Regulation 2(1)(zc) of the SEBI Listing Regulations and material related party transaction in terms of Regulation 23 of the SEBI Listing Regulations.

   The transaction is proposed to be undertaken on an arm's length basis.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Welspun Investments and Commercials Limited

Amol Arvind Nandedkar

Digitally signed by Amol Arvind Nandedkar
Date: 2026.09.03 16:48:54 +05'30'

Amol Nandedkar

Company Secretary

Membership No.: 23661

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Corporate Identity Number: L52100GJ2008PLC055195