



WGBL/SEC/2011/9

November 8, 2011

To,

Bombay Stock Exchange Ltd. Scrip Code: 533495 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELGLOB, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs,

Sub.: Un-audited financial results for the quarter and the half year ended September 30, 2011

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited financial results for the quarter and the half year ended September 30, 2011 as approved by the Board of Directors of the Company at their meeting held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Welspun Global Brands Limited

D.K. Patil

Company Secretary

Encl: As above

Welspun Global Brands Ltd.
Welspun House, 6th Floor
Kamala City
Senapati Bapat Marg
Lower Parel (West)
Mumbai - 400013, India

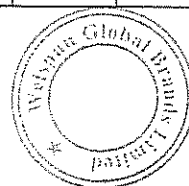
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WELSPUN GLOBAL BRANDS LIMITED
 REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT - 370110
 CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
 LOWER PAREL, MUMBAI-400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Sr. No.	Particulars	Quarter ended		Half Year ended		Rs. In Lacs
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Audited)	31.03.2011 (Audited)
1	a. Net Sales/ Income from Operations	63,484.66	52,780.57	113,196.00	95,522.10	186,403.68
	b. Other Operating Income	-	-	-	-	-
	Total	63,484.66	52,780.57	113,196.00	95,522.10	186,403.68
2	Total Expenditure					
	a. (Increase)/ Decrease in stock in trade and work in progress	(594.99)	(1,203.49)	(1,717.85)	(2,029.80)	(1,421.01)
	b. Purchase of Traded Goods	58,824.79	48,908.41	105,403.55	87,970.90	171,884.54
	c. Employees Cost	352.27	438.88	788.80	747.80	1,523.10
	d. Depreciation	6.70	2.87	13.13	4.50	17.30
	e. Other Expenditure	2,630.22	3,255.82	4,584.70	5,745.87	12,179.74
	Total	61,224.99	51,592.49	109,030.42	92,439.07	183,983.67
3	Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)	2,259.67	1,278.08	4,165.58	3,083.03	4,420.01
4	Other Income	171.29	359.48	178.07	288.31	258.32
5	Profit before Interest and Exceptional Items (3+4)	2,430.96	1,637.54	4,343.65	3,349.34	4,678.33
6	Interest (Net)	1,023.07	466.75	1,785.76	1,016.80	2,258.18
7	Profit after Interest but before Exceptional Items (5-6)	1,407.89	1,170.79	2,577.89	2,333.34	2,420.15
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1,407.89	1,170.79	2,577.89	2,333.34	2,420.15
10	Tax Expense					
	Provision for Taxation - Current Tax	478.12	389.18	839.30	783.12	833.07
	Short Provision for Tax in Earlier Years	-	-	-	-	9.66
	Provision for Taxation - Deferred Tax	(18.18)	(10.72)	4.75	(17.50)	(49.77)
	Total	460.94	378.46	844.05	765.52	792.96
11	Net Profit from Ordinary Activities after Tax (9-10)	946.95	792.33	1,733.84	1,567.82	1,627.19
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11-12)	946.95	792.33	1,733.84	1,567.82	1,627.19
14	Paid-up Equity Share Capital (Shares of Rs. 10 each)	1,047.55	1,047.55	1,047.55	1,047.55	1,047.55
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					14,265.30
16	Earnings Per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary Items	9.04*	7.56*	16.55*	14.98*	15.53
	b) Diluted EPS before Extraordinary Items	9.04*	7.56*	16.55*	14.98*	15.53
	c) Basic EPS after Extraordinary Items	9.04*	7.56*	16.55*	14.98*	15.53
	d) Diluted EPS after Extraordinary Items	9.04*	7.56*	16.55*	14.98*	15.53
17	Public Shareholding					
	a) Number of Shares	4,073,797	4,073,797	4,073,797	4,073,797	4,073,797
	b) Percentage of Shareholding	39%	39%	39%	39%	39%
	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered					
	- Number of Shares	6,401,699	6,401,699	6,401,699	6,401,699	6,401,699
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	61%	61%	61%	61%	61%

* Not Annualised



Notes :

- 1 The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on November 8, 2011.
- 2 The limited review report of the auditors includes a qualification regarding non-determination of other-than-temporary diminution in the value of investments aggregating Rs.5,342.80 lacs in the Company's subsidiary, Welspun Retail Limited (WRL) and provision that should be made against the advances aggregating Rs. 7,066.54 lacs due from WRL, whose accumulated losses, based on its unaudited financial statements as at September 30, 2011 aggregated Rs. 12,757.08 lacs. The management considers WRL a strategic long term investment. The management is of the view that, in order to turnaround WRL's operations, WRL has made a robust plan for widening its reach in the market by using new marketing strategies with aggressive cost reduction programs. Accordingly, in the opinion of the management, the aforesaid investments and the advances amounts outstanding as at September 30, 2011 are considered good and recoverable.
- 3 The Company operates in only primary business segment. Hence, information relating to primary segments has not been furnished.
- 4 The Company is exclusively engaged in sales to customers located outside India. Consequently, the Company does not have separate reportable geographical segments.
- 5 Statement of assets and liabilities :

Particulars	Rs. in lacs	
	As at	
	30.09.2011 (Unaudited)	30.09.2010 (Audited)
Shareholders' Funds		
(a) Capital	1,047.55	1,047.55
(b) Reserves and Surplus	7,253.81	13,158.42
Loans Funds	14,013.52	13,762.70
TOTAL	22,314.88	27,968.67
Fixed Assets	100.54	58.90
Investments	19,698.01	18,185.75
Deferred Tax Assets (Net)	81.77	54.25
Current Assets, Loans and Advances		
(a) Inventories	5,139.01	4,030.97
(b) Sundry Debtors	16,743.31	13,837.46
(c) Cash and Bank Balances	835.90	789.30
(d) Other Current Assets	0.33	2,736.85
(e) Loans and Advances	13,344.29	6,781.31
Less: Current Liabilities and Provisions		
(a) Liabilities	33,104.62	17,881.61
(b) Provisions	524.78	622.51
TOTAL	22,314.88	27,968.67

- 6 Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September 2011.

	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	-	3	3	-

FOR AND ON BEHALF OF BOARD

Mumbai

Date : November 8, 2011


 Vipul Goenka
 Managing Director