

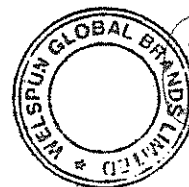
WELSPUN GLOBAL BRANDS LIMITED
REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI-400013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2012

Part 1

Sr. No.	Particulars	Consolidated Quarter ended			Rs. In lacs
		Consolidated			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	86,014.92	77,790.76	62,543.50	287,434.72
	b. Other Operating Income	4,980.48	4,871.72	49.83	8,867.70
	Total	90,995.40	82,662.48	62,593.33	296,302.42
2	Expenses				
	a. Purchase of Stock -in- Trade	71,801.25	69,357.77	57,372.94	255,603.18
	b. Changes in Inventories of Stock -in- Trade	2,335.66	4,976.84	(3,665.59)	(1,704.51)
	c. Employees Benefits Expenses	2,321.76	3,658.22	3,552.20	14,368.16
	d. Depreciation and Amortisation Expenses	294.50	353.02	427.79	1,802.78
	e. Other Expenses	10,487.76	9,471.63	5,778.84	29,751.78
	Total Expenses	87,240.93	87,817.48	63,466.18	299,821.39
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3,754.47	(5,155.00)	(872.85)	(3,518.97)
4	Other Income	56.89	489.02	2,308.81	1,053.00
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3,811.36	(4,665.98)	1,435.96	(2,465.97)
6	Finance Costs	1,608.73	1,508.38	1,092.11	5,417.34
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2,202.63	(6,174.36)	343.85	(7,883.31)
8	Exceptional Items Gain/(Loss)	-	(4,026.54)	-	(4,026.54)
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2,202.63	(10,200.90)	343.85	(11,909.85)
10	Tax Expense				
	Provision for Taxation - Current Tax (Net)	1,013.10	252.83	360.90	592.85
	Short (Excess) Provision for Tax in Earlier Years	-	47.26	-	47.26
	Provision for Taxation - Deferred Tax	19.50	(144.40)	22.93	(226.45)
	Total	1,032.60	155.69	383.83	413.66
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,170.03	(10,356.59)	(39.98)	(12,323.51)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,170.03	(10,356.59)	(39.98)	(12,323.51)
14	Share of Associate's Net Profit/(loss)	-	-	-	-
15	Minority's Share of Profit/ (Loss) in Certain Subsidiary Companies	116.07	(663.36)	(105.11)	(1,072.39)
16	Net Profit/(Loss) (13+14-15)	1,053.96	(9,693.23)	65.13	(11,251.12)
17	Paid-up Equity Share Capital (Shares of Rs. 10 each)	1,047.55	1,047.55	1,047.55	1,047.55
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				(10,185.40)
19	Earnings Per Share (EPS) in Rs.				
	a) Basic EPS before Extraordinary Items	10.06*	(92.53)*	0.62*	(107.40)
	b) Diluted EPS before Extraordinary Items	10.06*	(92.53)*	0.62*	(107.40)
	c) Basic EPS after Extraordinary Items	10.06*	(92.53)*	0.62*	(107.40)
	d) Diluted EPS after Extraordinary Items	10.06*	(92.53)*	0.62*	(107.40)
Part II					
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of Shares	4,073,807	4,073,797	4,073,797	4,073,797
	b) Percentage of Shareholding	39%	39%	39%	39%
2	Promoters and Promoter Group Shareholding				
	a. Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL
	b. Non-Encumbered				
	- Number of Shares	6,401,689	6,401,699	6,401,699	6,401,699
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	61%	61%	61%	61%

* Not Annualised



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2012

B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2012.

	Opening	Additions	Disposals	Closing
Number of Complaints	-	11	11	-

Notes :

- The company opted to publish the unaudited consolidated financial results. The standalone financial results has been reviewed by the Statutory Auditors and reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 8, 2012 and were made available to BSE and NSE and also will be posted on the company's website www.welspunglobalbrands.com.

Standalone Key Financials	Quarter Ended		Rs. in lacs	
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)
Total Income From Operations (net)	80,083.77	75,143.39	47,486.15	248,257.96
Profit/(Loss) from Ordinary Activities but before Exceptional Items	2,159.82	441.67	1,170.02	1,112.14
Profit/(Loss) from Ordinary Activities before Tax	1,534.62	(8,096.76)	1,170.02	(7,426.29)
Net Profit	833.41	(8,238.78)	786.91	(7,792.65)

- The unaudited consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 8, 2012. These Results were not subjected to limited review by Statutory Auditors of the Company
- The Board of Directors at its meeting held on May 7, 2012 has, subject to approval of the Stock Exchanges, sanction of the Honourable High Court of Gujarat and other approvals as may be necessary, approved a composite scheme of arrangement (the "Scheme") between the Company, Welspun India Limited ("WIL") and Welspun Retail Limited ("WRL"). According to the Scheme, the Company will be merged into WIL as a going concern, the marketing business undertaking of WIL will be hived off to WRL and certain overseas investments of WIL would be transferred to WRL. Consequently, the Company shall be dissolved without winding up and the name of WRL would be changed to Welspun Global Brands Limited. Appointed Date for the Scheme is April 1, 2011 and the stakeholders of all the concerned companies have already approved the Scheme in the Court Convened meeting held on August 4, 2012.

- The Company operates in only one primary business segment i.e. Home Textiles Segment. Hence, information relating to primary segments is not required to be separately furnished.

- Information relating to Secondary Geographical Segments is as under :

	Quarter ended			Rs. in lacs
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)
India				
External Revenue	1,437.84	1,498.25	2,061.39	8,202.46
Carrying Amount of Segment Assets	23,631.12	26,580.69	29,412.67	26,580.69
Capital Expenditure	1.31	80.01	55.00	148.25
Outside India				
External Revenue	84,577.08	76,292.52	60,482.11	279,232.26
Carrying Amount of Segment Assets	63,977.87	56,737.56	61,238.90	56,737.56
Capital Expenditure	64.23	124.58	583.83	1,139.35
Total				
External Revenue	86,014.92	77,790.77	62,543.50	287,434.72
Carrying Amount of Segment Assets	87,608.99	83,318.25	90,651.57	83,318.25
Capital Expenditure	65.54	204.59	638.83	1,287.60

- Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

Mumbai

Date : August 8, 2012



FOR AND ON BEHALF OF BOARD

Rajesh Mandawewala
Rajesh Mandawewala
Director