WEL/SEC/2016 July 18, 2016

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532553**	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: WELENT**

Dear Madam /Sir,

Sub: Allotment of 2,40,000 equity shares under MD-ESOP and Increase in Paid up Share Capital

Please be informed that the Board of Directors of the Company has, by way of circular resolution effected on July 18, 2016, approved allotment of 2,40,000 equity shares to Mr. Sandeep Garg, Managing Director of the Company who had exercised his options under the Welspun Managing Director Employee Stock Option Plan ("MD-ESOP"). The equity shares allotted shall rank pari passu in all respect, including dividend, with the existing equity shares of the Company.

Subsequent to the allotment on July 18, 2016, equity share capital of the Company stands altered as given below:

No. of Equity Shares			Equity Share Capital after Allotment (Rs.)
Pre – Allotment	Shares allotted to MD on July 18, 2016	Post - Allotment	
174,040,535	2,40,000	174,280,535	1,742,805,350

Please take note of the same and update your records.

Thank you.

Yours Sincerely,

For **Welspun Enterprises Limited**
(Formerly known as Welspun Projects Limited)

Indu Daryani
Company Secretary

Welspun Enterprises Limited