

WEL/SEC/2025

August 29, 2025

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block- G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

The 31st Annual General Meeting (AGM) of the Company was held today, i.e., Friday, August 29, 2025, at 04:30 p.m. IST through video conference (VC) / other audio-visual means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 (the Act), Circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) for transacting the business(es) as mentioned in the Notice of the AGM dated August 06, 2025.

In this regard, please find enclosed herewith the proceedings of the 31st AGM in accordance with Regulation 30 of the Listing Regulations.

The said intimation will also be hosted on the Company's website at www.welspunenterprises.com

This is for your information and records.

Thanking you.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Encl.: as above

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Gist of the proceedings of the Company's 31st AGM

A. Date, time and venue of the AGM

The 31st AGM of the Company was held on Friday, August 29, 2025, through VC/OAVM. The Meeting commenced at 04:30 p.m. (IST) and concluded at 05:50 p.m. (IST).

B. Attendance and proceedings of the AGM in brief

The following attended the AGM:-

Sl. No.	Names	Designation
1.	Mr. S Madhavan	Lead Independent Director and Chairman of the Audit Committee, the Nomination & Remuneration Committee (NRC) and the Member of the Risk Management Committee (RMC) and the Environment Social Governance & Corporate Social Responsibility Committee (ESG & CSR)
2.	Mr. Raghav Chandra	Independent Director and the Chairman of the RMC and the Member of the Audit Committee, NRC and the Share Transfer, Investor Grievance and Stakeholders' Relationship Committee (SIGC)
3.	Dr. Aruna Sharma	Independent Director, and Chairperson of the SIGC and the ESG & CSR and the Member of the Audit Committee
4.	Dr. Anoop Kumar Mittal	Independent Director, and the Member of the NRC, ESG & CSR, SIGC and RMC
5.	Mr. Rajesh R. Mandawewala	Non-Executive Director & Promoter of the Company
6.	Mr. Sandeep Garg	Managing Director and a member of RMC
7.	Mr. Deepak Chauhan	Director - Legal & Ethics
8.	Mr. Abhishek Chaudhary	Chief Executive Officer
9.	Mr. Lalit Jain	Chief Financial Officer
10.	Ms. Nidhi Tanna	Company Secretary & Compliance Officer
11.	Mr. Amit Kothari	Representative of MGB & Co. LLP, Statutory Auditors
12.	Mr. Milin Ramani	Representative of M/s. Mihen Halani & Associates, Secretarial Auditor and Scrutinizer

The details of the number of members present at the AGM were as follows:-

Promoter(s) and Promoter(s) Group	Public	Total
4	56	60

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Brief proceedings of the meeting are as under:-

- Mr. Sandeep Garg, Managing Director was elected as the Chairman of the meeting in the absence of Mr. Balkrishan Goenka, Chairman of the Company, who had sought leave of absence from attending the AGM due to business emergencies. On confirming that the requisite quorum was present, Mr. Garg, welcomed all the members, Directors, and other participants to the AGM.
- The Company Secretary thanked Regulators for permitting holding of the AGM through VC/OAVM, without requiring the physical attendance of the Members at a common venue and it was further confirmed that the Meeting held through VC/OAVM was in compliance with the Circulars issued by the MCA and SEBI.
- The Register of Directors and the Key Managerial Personnel, the Register of Contracts or Arrangements and other documents mentioned in the AGM Notice were made available electronically to the Members for inspection during the AGM.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Company Secretary further informed the members that the respective Chairperson of the Audit Committee, NRC and SIGC, were present at the AGM to address the queries of the shareholders, if any, and the representatives of Statutory and Secretarial Auditors were also present at the meeting.
- The Chairman of the meeting addressed the members and provided a brief overview of the Company's business performance and the future outlook. He highlighted key strategic and operational developments, as well as the awards and accolades that the Company received during the financial year 2024-25. He also discussed the Company's ESG and CSR initiatives, along with the business outlook. The Chairman of the meeting expressed gratitude to employees, clients, bankers, and all other stakeholders who have supported the Company throughout its journey, and thanked the government(s) for their continued support.
- The Chairman of the meeting informed the Members that the Notice convening the 31st AGM and the Auditor's Report for the financial year ending March 31, 2025, were circulated electronically with the Annual Report for FY 2024-25, and be taken as read.
- The Company Secretary provided a summary of the resolutions to the Members and voting process and mentioned that pursuant to the provisions of the Act, all the Members were provided the facility to vote by remote e-voting which commenced on Tuesday, August 26, 2025, at 09:00 a.m. (IST) and concluded on Thursday, August 28, 2025, at 05:00 p.m. (IST). She further mentioned that those Members who could not vote through remote e-voting may cast their votes electronically during the meeting.

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C. Resolutions contained in the Notice dated August 06, 2025

The following business(es), as set forth in the Notice, were transacted:-

Item No.	Particulars	Type of resolution(s)
Ordinary Business(es)		
1.	Adoption of the audited (consolidated and standalone) financial statements for the financial year ended March 31, 2025, and the Report of the Directors and the Auditors thereon	Ordinary
2.	Declaration of a final dividend of Rs. 3/- (Rupees Three Only) per equity shares of face value of Rs. 10/- (Rupees Ten Only) each at the rate of 30% on the equity shares for the financial year 2024-25	Ordinary
3.	Approval for the appointment of a director in place of Mr. Rajesh Mandawewala (DIN: 00007179), who retires by rotation, and being eligible, offers himself for re-appointment	Ordinary
4.	Approval for the appointment of M/s. Suresh Surana & Associates LLP, Chartered Accountants, as the Statutory Auditor of the Company for a term of 5 (five) consecutive years	Ordinary
Special Business(es)		
5.	Approval for ratification of payment of remuneration to the Cost Auditors of the Company for the financial year 2025-26	Ordinary
6.	Approval for the appointment of M/s. Mihen Halani & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years	Ordinary
7.	Enabling approval for private placement of securities upto Rs. 1,000 Crore	Special
8.	Enabling approval for issuance of securities of the Company upto Rs. 1000 Crore, in one or more tranches, through private placement/ QIP and/or other permissible modes	Special
9.	Approval of the material related party transaction with subsidiary company	Ordinary
10.	Approval for re-appointment of Mr. Balkrishan Goenka as the Whole-time Director, designated as Chairman "Executive" for a further term of 1 (One) year and remuneration payable to him	Special
11.	Approval for re-appointment of Mr. Sandeep Garg as the Managing Director for a further term of 1 (One) year and remuneration payable to him	Special
12.	Approval for payment of remuneration to the Executive Directors	Special
13.	Approval for appointment of Mr. Deepak Chauhan as a Director - Legal & Ethics for a period of 5 (five) years	Special

- Members were provided a facility to ask questions or express their views through VC/OAVM, audio and through e-mails. Their queries were addressed by the Managing Director / Chairman of the meeting.
- The Company Secretary informed the Members that Mr. Mihen Halani, proprietor of M/s. Mihen Halani & Associates, Practicing Company Secretaries was appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner.

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The Chairman of the meeting informed the Members that the voting results will be announced on or before September 02, 2025, and shall be intimated to the Stock Exchanges and will be placed on the website of the Company and the Depositories.

The Chairman then thanked the Members, colleagues on the Board, other dignitaries and attendees for joining the Company's 31st AGM.

Company Secretary on behalf of all the attendees, thanked Chairman of the meeting and informed that the proceedings of the meeting shall be deemed to be concluded when the window for e-voting was closed.

Thanking you.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

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