

WEL/SEC/2026

April 29, 2026

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block- G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Credit Rating

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA Limited vide its letter dated April 29, 2026, has assigned credit ratings to the Company as per the details given below:-

Sr. No	Type of Facilities / Instruments	Rated Amount (Rs. Crore)	Rating	Rating Action
1.	Long-term – Fund based – Cash Credit	100.00	[ICRA]AA (Stable)	Assigned
2.	Long-term – Non-fund based facilities	250.00	[ICRA]AA (Stable)	Assigned
3.	Short-term – Non-fund based facilities	50.00	[ICRA]A1+	Assigned
	Total	400.00		

The rating letter received from ICRA Limited is enclosed herewith.

The above information will also be available on the website of the Company at www.welspunenterprises.com

We request you to take the above on record.

Thanking you.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS – 30465

Encl.: As above

ICRA/Welspun Enterprises Ltd/29042026/1

Date: April 29, 2026

Mr. Ravindra Ingavale

Senior Vice President - Banking & Treasury

Welspun Enterprises Ltd

C/8, BKT House, Trade World,

Kamala City, SB Marg,

Lower Parel - West

Dear Sir,

Re: ICRA's Credit Rating for below mentioned instruments of Welspun Enterprises Ltd

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term – Fund based – Cash Credit	100.00	[ICRA]AA (Stable); assigned
Long-term – Non-fund based facilities	250.00	[ICRA]AA (Stable); assigned
Short-term – Non-fund based facilities	50.00	[ICRA]A1+; assigned
Total	400.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

For ICRA Limited

Suprio Banerjee
Vice President & Co-Group Head
supriob@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Fund Based – Cash Credit		[ICRA]AA (Stable)	April 24, 2026
IndusInd Bank Limited	100.00		
Non-Fund Based			
IDFC First Bank Limited	250.00		
Total	350.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Non-Fund Based		[ICRA]A1+	April 24, 2026
IDFC First Bank Limited	50.00		
Total	50.00		