Welspun ENTERPRISES

WEL/SEC/2026 **August 20, 2026**

To,

BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. **Scrip Code: 532553**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. **NSE Symbol: WELENT**

Dear Madam / Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

The 32nd Annual General Meeting ("AGM") of the Company was held today, i.e., Thursday, August 20, 2026, at 11:00 a.m. IST through video conference ("VC") / other audio-visual means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 ("the Act"), Circular(s) issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") for transacting the business(es) as mentioned in the Notice of the AGM dated July 29, 2026.

In this regard, please find enclosed herewith the proceedings of the 32nd AGM in accordance with Regulation 30 of SEBI Listing Regulations.

The said intimation will also be hosted on the Company's website at www.welspunenterprises.com

This is for your information and records.

Thanking you.

For **Welspun Enterprises Limited**

NIDHI MANAS TANNA Digitally signed by NIDHI MANAS TANNA

Nidhi Tanna
Company Secretary
ACS-30465

Encl.: as above

Summary of the proceedings of the 32nd AGM

A. Date, time and venue of the AGM

The 32nd AGM of Welspun Enterprises Limited ("the Company") was held on Thursday, August 20, 2026, through VC/OAVM in compliance with the provisions of the applicable law. The Meeting commenced at 11:00 a.m. (IST) and concluded at 12:40 p.m. (IST).

B. Attendance and proceedings of the AGM in brief

Sl. No.	Names	Designation
1.	Mr. Balkrishan Goenka	Chairman (Non-Executive Director) and Promoter of the Company
2.	Mr. S Madhavan	Lead Independent Director and Chairman of the Audit Committee, the Nomination & Remuneration Committee **(NRC)** and the Member of the Risk Management Committee **(RMC)** and the Environment Social Governance & Corporate Social Responsibility Committee **(ESG & CSR Committee)**
3.	Mr. Raghav Chandra	Independent Director and the Chairman of the RMC and the Member of the Audit Committee, NRC and the Share Transfer, Investor Grievance and Stakeholders' Relationship Committee (**SIGC**)
4.	Dr. Aruna Sharma	Independent Director and Chairperson of the SIGC and the ESG & CSR Committee and the Member of the Audit Committee
5.	Dr. Anoop Kumar Mittal	Independent Director, and the Member of the NRC, ESG & CSR Committee, SIGC and RMC
6.	Mr. Rajesh R. Mandawewala	Non-Executive Director & Promoter of the Company
7.	Mr. Sandeep Garg	Managing Director and a member of the RMC
8.	Mr. Deepak Chauhan	Director - Legal & Ethics and a member of the RMC
9.	Mr. Abhishek Chaudhary	Chief Executive Officer – Transportation Vertical
10.	Mr. Lalit Jain	Chief Financial Officer
11.	Ms. Nidhi Tanna	Company Secretary & Compliance Officer
12.	Mr. Santosh Maller Mr. Vipul Shah	Representative of M/s. Suresh Surana & Associates LLP, Statutory Auditors
13.	Mr. Milin Ramani Ms. Maitri Dharod	Representative of M/s. Mihen Halani & Associates, Secretarial Auditor and Scrutinizer

The details of the number of members present at the AGM were as follows:-

Promoter(s) and Promoter(s) Group	Public	Total
5	45	50

Brief proceedings of the meeting are as under:-

- Mr. Balkrishan Goenka, Chairman of the Company, Chaired the meeting and welcomed all the Members, Directors, and other participants to the AGM.

- The Company Secretary thanked Regulators for permitting holding of the AGM through VC/OAVM, without requiring the physical attendance of the Members at a common venue and it was further confirmed that the Meeting held through VC/OAVM was in compliance with the Circulars issued by the MCA and SEBI.

- The Register of Directors and the Key Managerial Personnel, the Register of Contracts or Arrangements and other documents mentioned in the AGM Notice were made available electronically to the Members for inspection during the AGM.

- The requisite quorum being present, the Chairman called the Meeting to order.

- The Company Secretary further informed the members that the respective Chairperson of the Audit Committee, NRC and SIGC, were present at the AGM to address the queries of the shareholders, if any, and the representatives of Statutory and Secretarial Auditors were also present at the meeting.

- The Company Secretary informed the members that there were no qualifications, observations or adverse comments on financial statements of the Company as on March 31, 2026 and any other matters which have any material bearing on the functioning of the Company.

- The Chairman addressed the members and provided a brief overview of the Company's business performance and the future outlook. He highlighted key strategic and operational developments, as well as the awards and accolades that the Company received during the financial year 2025-26. He also discussed the Company's ESG and CSR initiatives, along with the business outlook. The Chairman expressed gratitude to employees, clients, bankers, and all other stakeholders who have supported the Company throughout its journey, and thanked the government(s) for their continued support.

- The Chairman informed the Members that the Notice convening the 32nd AGM and the Auditor's Report for the financial year ending March 31, 2026, were circulated electronically with the Annual Report for FY 2025-26, and be taken as read.

- The Company Secretary provided a summary of the resolutions to the Members and voting process and mentioned that pursuant to the provisions of the Act, all the Members were provided the facility to vote by remote e-voting which commenced on Monday, August 17, 2026, at 09:00 a.m. (IST) and concluded on Wednesday, August 19, 2026, at 05:00 p.m. (IST). It was also informed that those Members who could not vote through remote e-voting may cast their votes electronically during the meeting.

Welspun Enterprises Limited
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

C. Resolutions contained in the Notice dated July 29, 2026

The following business(es), as set forth in the Notice, were transacted:-

Item No.	Particulars	Type of resolution(s)
Ordinary Business(es)		
1.	To receive, consider and adopt the audited financial statements, on consolidated and standalone basis, for the FY ended March 31, 2026, and the reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To declare a final dividend of ₹3/- (Rupees Three Only) per equity shares of face value of ₹10/- (Rupees Ten Only) each at the rate of 30% on the equity shares for the FY 2025-26	Ordinary
3.	To appoint a director in place of Mr. Rajesh Mandawewala (DIN: 00007179), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
4.	Ratification of remuneration payable to the Statutory Auditors of the Company for the FY 2026-27	Ordinary
Special Business(es)		
5.	Ratification of remuneration payable to the Cost Auditors of the Company for the FY 2026-27	Ordinary
6.	Ratification of remuneration payable to the Secretarial Auditors of the Company for the FY 2026-27	Ordinary
7.	Approval for Private Placement of securities upto ₹1,000 Crore	Special
8.	Approval for issuance of securities of the Company, in one or more tranches, through Private Placement/ Preferential Allotment/ QIP and/or other permissible modes	Special
9.	Approval for material related party transactions	Ordinary
10.	Re-designation and Re-appointment of Mr. Balkrishan Goenka (DIN: 00270175) as Non-Executive Director, designated as Chairman, and approval of remuneration payable	Special
11.	Approval for re-appointment of Mr. Sandeep Garg (DIN: 00036419) as the Managing Director, and remuneration payable	Special
12.	Approval for grant of Employee Stock Options to Mr. Deepak Chauhan (DIN: 01694550), Director – Legal & Ethics	Ordinary
13.	Approval for revision in remuneration of the Independent Directors	Special
14.	Approval for payment of additional remuneration to the Independent Directors for the FY 2025-26	Special

- Members were provided a facility to ask questions or express their views through VC/OAVM, audio and through e-mails. Their queries were addressed by the Managing Director / Chairman of the meeting.

- The Company Secretary informed the Members that Mr. Mihen Halani, Partner of M/s. Mihen Halani & Associates, Practicing Company Secretaries was appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner.

The Chairman of the meeting informed the Members that the voting results will be announced on or before August 21, 2026, and shall be intimated to the Stock Exchanges and will be placed on the website of the Company and the Depositories.

The Chairman then thanked the Members, colleagues on the Board, other dignitaries and attendees for joining the Company's 32nd AGM.

The Company Secretary on behalf of all the attendees, thanked Chairman of the meeting and informed that the proceedings of the meeting shall be deemed to be concluded when the window for e-voting was closed.