

WEL/SEC/2026

July 08, 2026

To,

<b>BSE Limited</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 532553</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C-1, Block- G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. <b>NSE Symbol: WELENT</b>
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Dear Madam / Sir,

**Subject: Disclosure pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board basis the recommendation of the Nomination & Remuneration Committee, has considered and *inter alia* approved the following changes in the roles and responsibilities of the Senior Management Personnel(s) of the Company, for organizational realignment and the Company’s continued focus on strengthening its independent business verticals, with immediate effect:-

- Mr. Sandeep Garg, Managing Director of the Company, in addition to his existing roles and responsibilities, will assume interim leadership of the Company’s Water vertical operations;
- Pursuant to this transition, Mr. Saurin Patel, currently serving as the Head - Integrated Water Vertical and Managing Director - Welspun Michigan Engineers Limited (“WMEL”), a material subsidiary of the Company, will continue as the Managing Director of WMEL and shall focus on strengthening WMEL as a product and technology-led water solutions company;
- Mr. Hardik Dhebar, resignation as Head Finance & Investor Relations and Chief Financial Officer of WMEL has been accepted with effect from July 08, 2026 and he will be relieved from the services from the close of business hours on August 14, 2026. His resignation letter is enclosed herewith.

The details as required to be disclosed under Para A of Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are disclosed as **Annexure-A** and **Annexure-B** to this letter.

This intimation is also uploaded on the Company’s website at [www.welspunenterprises.com](http://www.welspunenterprises.com)

We request you to take the above on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

**Nidhi Tanna**  
**Company Secretary**  
**ACS-30465**  
**Encl.: as above**

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Sl. No.	Particulars	Annexure-A	Annexure-B
1.	Name of the Officials	Mr. Sandeep Garg & Mr. Saurin Patel	Mr. Hardik Dhebar
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	For organizational realignment and the Company's continued focus on strengthening its independent business verticals. Water Vertical to scale as a multi-geography EPC business; and WMEL to develop as a product & technology-led water solutions Company.	Resignation as Head Finance & Investor Relations and Chief Financial Officer of WMEL
3.	Date of change / <del>appointment / re-appointment / cessation</del> (as applicable) & term of appointment/ re-appointment	<b>Date of Change:-</b> July 08, 2026 <b>Terms of appointment:-</b> Not applicable	Resignation has been accepted with effect from July 08, 2026. Mr. Dhebar will be relieved from the services from the close of business hours on August 14, 2026.
4.	Brief profile (in case of appointment)	Not applicable	Not applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

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**HARDIK DHEBAR**

**Residential Address:** 201, Guru Vihar, off Eksar Road, Next to St. Rock College, Borivali (West), Mumbai- 400092

**Date:** June 17, 2026

To,  
The Managing Director  
Welspun Enterprises Limited  
Welspun Michigan Engineers Limited

**Subject:** Letter of Resignation

Dear Sir(s),

I hereby submit my resignation from the position of Head Finance & Investor Relations and Chief Financial Officer (CFO) of Welspun Michigan Engineers Limited as I have decided to pursue professional opportunities outside the Welspun Group, aligned with my long-term career objectives.

I shall continue to discharge my responsibilities during the notice period and shall remain fully committed to ensuring a smooth and orderly transition of my responsibilities.

I request the Company to take note of my resignation and initiate the necessary actions and completing all applicable statutory and regulatory filings and disclosures.

I take this opportunity to thank the Board and the management for the valuable experience and professional relationship built during my tenure and wish the Company continued success in all its future endeavours.

Kindly acknowledge receipt of this letter.

Yours sincerely,

**HARDIK VINAY  
DHEBAR**

**Hardik Dhebar**

Accepted.  
July 08, 2026.