Welspun ENTERPRISES

WEL/SEC/2026 **November 06, 2026**

To,

BSE Limited **Scrip Code:** 532553	**National Stock Exchange of India Limited** **NSE Symbol:** WELENT

Dear Madam / Sir,

Subject: Intimation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations): Notice of Postal Ballot

Pursuant to Regulation 30(6) of the SEBI Listing Regulations, please be informed that the Company is conducting a Postal Ballot/E-voting to seek shareholders' approval for the below items:-

1. Approval for Enhancement of borrowing limit under Section 180(1)(c) of the Companies Act, 2013;
2. Approval for Creation of security under Section 180(1)(a) of the Companies Act, 2013 and
3. Approval for Material Related Party Transaction with Welspun Pune Shirur Projects Limited.

The Notice of Postal Ballot is being sent electronically to the Members whose email addresses are registered with the Company/Depositories and whose names appear in the Register of Members/List of Beneficial Owners as on the Cut-Off Date.

A copy of the Notice of Postal Ballot/E-voting ("Notice") is enclosed herewith. The Notice is also uploaded on the Company's website at www.welspunenterprises.com.

The key dates relating to the Postal Ballot/e-voting process are set out below:-

Particulars	Details
Cut-off date for shareholders who are eligible for e-voting	Friday, October 30, 2026
Start Date of E-voting	Saturday, November 07, 2026
End Date of E-voting	Sunday, December 06, 2026
Declaration of Voting Results	On or before Tuesday, December 08, 2026

Thanking you,

For **Welspun Enterprises Limited**

NIDHI MANAS TANNA Digitally signed by NIDHI MANAS TANNA

Nidhi Tanna
Company Secretary
ACS-30465
Encl.: *As Above*

Welspun Enterprises Limited
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010
Corporate Identity Number: L45201GJ1994PLC023920

WELSPUN ENTERPRISES LIMITED
CIN: L45201GJ1994PLC023920
Address: Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat -370110
Tel.: (+ 91) 2836 662222; **Fax:** (+ 91) 2836 279010
Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013
Tel.: + 91 22 6613 6000; **Fax:** + 91 22 2490 8020
Website: www.welspunenterprises.com; **Email:** companysecretary_wel@welspun.com

POSTAL BALLOT NOTICE

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014

Dear Member(s),

NOTICE of postal ballot is hereby given pursuant to the provisions of Sections 108 and 110 and other applicable provisions of the Companies Act, 2013 (***'the Act'***) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (***'the Listing Regulations'***), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, General Circular No. 03/2025 dated 22nd September 2025 and other relevant circulars issued by the Ministry of Corporate Affairs (***'MCA'***) from time to time (***'MCA Circulars'***) and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), that the Ordinary and Special Resolutions set out in this Notice of Postal Ballot ('Postal Ballot Notice/Notice'), are proposed to be passed by the members of the Company as on the Cut-off Date (defined below) through postal ballot (the ***'Postal Ballot'***) by way of voting through electronic means (***'remote e-Voting'***) only.

In accordance with the provisions of the Act read with the Rules made thereunder and the MCA Circulars, the Postal Ballot Notice is being sent only by email to those members whose email addresses are registered with the Company/Depository Participant(s) and whose names appear in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on **Friday, October 30, 2026**.

An Explanatory Statement pursuant to Section 102 of the Act pertaining to the proposed resolutions setting out the material facts and the reasons forms part of this Postal Ballot Notice.

SPECIAL BUSINESS(ES)

Item No. 1

Approval for Enhancement of borrowing limit under Section 180(1)(c) of the Companies Act, 2013.

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**

"RESOLVED THAT in supersession of all earlier resolutions passed by the members of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013 ("Act"), to the extent inconsistent herewith, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Act read with the Rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof or any person(s) authorised by the Board to exercise its powers, including the powers conferred by this resolution) to borrow, from time to time, any sum or sums of money, in Indian Rupees or in any foreign currency, from banks, financial institutions, bodies corporate, mutual funds, trusts, funds, debenture holders, bondholders, security holders, multilateral agencies, external commercial lenders or any other permitted lender, whether by way of loans, credit facilities, funded and/or non-funded facilities, debentures, bonds, notes, commercial papers, external commercial borrowings or any other debt instrument or arrangement, whether secured or unsecured, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium account of the Company, provided that the aggregate principal amount of such borrowings outstanding at any point of time shall not exceed Rs. 8,000 Crore (Rupees Eight Thousand Crore Only).

RESOLVED FURTHER THAT the Board be and is hereby authorised to decide the amount, timing, nature, currency, tenure, interest rate, pricing, repayment schedule, security, covenant package and other terms and conditions of such borrowings and to negotiate, finalise, execute, amend and deliver all agreements, applications, deeds, declarations, undertakings, instruments, writings and other documents as may be required in connection therewith.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, desirable or expedient to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate, to the extent permitted under applicable law, all or any of the powers conferred by this resolution to any Committee of the Board, Director(s), Key Managerial Personnel and/or officer(s) of the Company."

Item No. 2

Approval for Creation of security under Section 180(1)(a) of the Companies Act, 2013

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, the Memorandum and Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary, consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof or any person(s) authorised by the Board to exercise its powers, including the powers conferred by this resolution) to create, from time to time, such mortgages, charges, hypothecations, assignments, pledges, liens and/or other security interests of whatsoever nature, in such form, manner, ranking and on such terms and conditions as the Board may deem fit, on the whole or substantially the whole of any one or more of the undertakings of the Company and/or over any of the movable and/or immovable properties, assets, investments, rights and receivables of the Company, whether present or future, in favour of banks, financial institutions, debenture trustees, security trustees, lenders, creditors or any other person(s) providing financial assistance, for securing the borrowings, obligations, liabilities, guarantees, indemnities, undertakings, commitments and/or other financial accommodations of the Company, whether existing or future, within the overall limits approved by the members from time to time under Section 180(1)(c) of the Act.

RESOLVED FURTHER THAT the aggregate amount secured by such mortgages, charges, hypothecations, assignments, pledges, liens and/or other security interests, together with interest, additional interest, default interest, liquidated damages, commitment charges, premia on prepayment or redemption, remuneration of trustees, costs, charges, expenses and all other monies payable in connection therewith, shall not exceed Rs. 11,000 Crore (Rupees Eleven Thousand Crore Only) at any point of time.

RESOLVED FURTHER THAT the aforesaid approval shall operate as an enabling authority and shall not by itself create any mortgage, charge, hypothecation or other security interest over any undertaking, property or asset of the Company, and each creation of security shall remain subject to such internal approvals and compliances as may be applicable under law and the internal governance framework of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to identify the undertakings, properties and assets to be secured, determine the nature, extent, ranking and terms of such security, negotiate and finalise the financing and security arrangements and execute all deeds, agreements, declarations, undertakings, instruments and other documents as may be necessary in this regard.

Welspun Enterprises Limited
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

RESOLVED FURTHER THAT the Board be and is hereby authorisedbe deemed to include, unless the context otherwise required, any to do all such acts, deeds, matters and things and to take all such steps asCommittee which the Board may have constituted or hereinafter may be necessary, desirable or expedient for giving effect to thisconstitute or any officer(s) authorised by the Board to exercise the Resolution and to settle any question, difficulty or doubt that may arisepowers conferred on the Board by this resolution), approval of the in connection therewith."

Item No. 3

Approval for Material Related Party Transaction with Welspun Pune Shirur Projects Limited

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013, ("the Act") and other applicable provisions, if any, made thereunder, read with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, read with SEBI vide Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2025/18 dated February 14, 2025, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025 and Circular No. SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2025/135 dated October 13, 2025 (collectively referred to as the "SEBI Circulars") on Industry Standards on "Minimum information to be provided to the Audit Committee and the Shareholders for approval of Related Party Transactions", the Company's Policy on Related Party Transactions, and basis the recommendation of the Audit Committee and the Board of Directors (hereinafter referred to as "the Board" which term shall members of the Company be and is hereby accorded for entering into and/or undertaking, directly or indirectly, one or more contract(s), arrangement(s), transaction(s) and/or support obligation(s) with Welspun Pune Shirur Projects Limited ("WPSPL"), a related party of the Company, whether by way of corporate guarantee(s), promoter support undertaking(s), sponsor support undertaking(s), indemnity(ies), commitment(s), assurance(s), comfort letter(s), undertaking(s), credit enhancement arrangement(s) and/or any other form of financial support or credit support arrangement in connection with the financing facilities proposed to be availed by WPSPL, for an aggregate amount not exceeding Rs. 6,350 Crore (Rupees Six Thousand Three Hundred and Fifty Crore Only), on such terms and conditions as may be agreed between the parties from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalise, execute, amend, supplement, modify and deliver all agreements, deeds, undertakings, declarations, letters, certificates, notices, confirmations and other writings and documents and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution.

RESOLVED FURTHER THAT the Board, including any Committee thereof, be and is hereby authorised to settle any questions, difficulties or doubts that may arise in relation to the aforesaid transaction(s) and to take all such actions as may be necessary for the purpose of giving effect to this resolution."

By Order of the Board
For Welspun Enterprises Limited

Sd/-
Nidhi Tanna
Company Secretary
ACS - 30465

Date: November 05, 2026
Place: Mumbai

Welspun Enterprises Limited
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

NOTES

1. The explanatory statement pursuant to Section 102 read with Section 110 of the Act stating all material facts and the reason for the proposal is annexed herewith.

2. The Postal Ballot Notice is being sent to /published/displayed for all the Members, whose names appear in the Register of Members as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on **Friday, October 30, 2026** in accordance with the provisions of the Companies Act, 2013, read with Rules made thereunder and General Circulars No. 14/2020 dated April 8, 2020, read with subsequent circulars issued from time to time, the late sine being September 22, 2025 and other circulars issued in this regard by the Ministry of Corporate Affairs ("MCA Circulars").

3. The Board of Directors of the Company has appointed Mr. Mihen Halani, Proprietor of M/s. Mihen Halani & Associates, Company Secretaries and in his absence Mr. Milin Ramani of M/s. Mihen Halani & Associates as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner and to receive and scrutinize the votes casted by the members. After completion of his scrutiny, the Scrutinizer will submit his report to the Chairman and in his absence to any Director of the Company or the Company Secretary.

4. The resolutions will be taken as passed effectively on the last date specified for remote e-voting, if the result of the Postal Ballot indicates that the requisite majority of the shareholders had assented to the resolution. The result of the Postal Ballot will be declared on or before **Tuesday, December 08, 2026** by or before 5:00 p.m. by the Chairman and in his absence by any Director of the Company or by the Company Secretary. After declaration, the result of the Postal Ballot will also be posted on the Company's website www.welspunenterprises.com, besides communicating the same to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

5. Resolutions passed by the members through postal ballot is deemed to have been passed as if it was passed at a General Meeting of the members.

6. In compliance with the provisions of Sections 108 and 110 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provides the Members the facility to exercise their right to vote by electronic means through e-voting services provided by NSDL and the business may be transacted through such e-voting instead of dispatching Postal Ballot Form. The instructions for e-voting are annexed to this Notice. The e-voting period shall commence on **Saturday, November 07, 2026** from 9:00 AM (IST) and shall end on **Sunday, December 06, 2026** at 05:00 PM (IST). E-voting shall not be allowed beyond the said date and time.

7. Members whose shareholding is in electronic mode are requested to direct notifications about change of address and updates about bank account details to their respective depository participant(s) (DP).

8. We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective depository participants, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA at investor.helpdesk@in.mpms.mufg.com. Members may provide their details in the sheet annexed to this Notice.

9. All the correspondence pertaining to shareholding, transfer of shares, transmission etc. should be lodged at the Company's Share Registrar and Transfer Agent:-

   MUFG Intime India Private Limited
   (Formerly known as Link Intime India Private Ltd)
   Unit: Welspun Enterprises Limited,
   Address: C 101, 247 Park, L B S Marg, Vikhroli (West) Mumbai-400 083.
   Tel No: +91 22 49186000, Fax: +91 22 49186060,
   Email- investor.helpdesk@in.mpms.mufg.com

10. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s).

11. SEBI vide its circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021 has notified common and simplified norms for processing investor's service request by the Registrars and Transfer Agents (RTAs) and norms for furnishing Permanent Account Number ("PAN"), Know Your Client ("KYC") details (Postal address with PIN, mobile number, email address, bank details, signature) and Nomination details in Form SH-13 at the earliest. All holders of physical securities of the Company are requested to ensure the above details are updated with Link Intime India Private Limited - Registrar & Transfer Agent before April 1, 2023, since folios for which the above details are not available thereafter shall be frozen.

12. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, in case the shares are held in physical form.

13. The members who wish to nominate, any person to whom his securities shall vest in the event of his death may do so by submitting the attached nomination Form to the Company or the Registrar and Transfer Agent of the Company. A nomination may be cancelled, or varied by nominating any other person in place of the present nominee, by the holder of securities who has made the nomination, by giving a notice of such cancellation or variation.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

14. The e-voting period commences on **Saturday, November 7, 2026** from 9:00 AM (IST) and shall end on **Sunday, December 6, 2022** at 05:00 PM (IST). During this period, members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on **Friday, October 30, 2026** may cast their votes electronically. A person who is not a member as on the Cut-Off Date should treat this Notice for information purpose only. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date.

15. Voting through electronic means:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click

	on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mihenhalani@mha-cs.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to evoting@nsdl.co.in

GIVEN BELOW ARE IMPORTANT SEBI UPDATES FOR ATTENTION OF THE SHAREHOLDERS

1. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_ IAD-1/P/v CIR/2023/131 dated July 31, 2023, and SEBI/HO/ OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://scores.sebi.gov.in/ or through the website of the Company at https://www.welspunenterprises.com/shareholder-information.php under SEBI Smart ODR.
2. To mitigate unintended challenges on account of freezing of folios, SEBI vide its Circular No. SEBI/HO/ MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023, has done away with the provision regarding freezing of folios not having PAN, KYC, and Nomination details. Members may also refer to relevant FAQs published by SEBI on its website and can be viewed at the following link https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf
3. In compliance to the SEBI Circular SEBI/ HO/ MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, if the service requests are received by RTA (like Issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/ exchange, endorsement, sub-division/ splitting, consolidation of securities certificates/ folios, transmission and transposition of securities) from those Members whose details, as mentioned in SEBI Circular dated November 03, 2021, are duly updated in the system, the RTA/ Company shall verify and process the service requests and issue a "Letter of Confirmation" in lieu of physical securities certificate(s), to the securities holder/ claimant within 30 (Thirty) days of its receipt of such request after removing objections, if any, which shall be valid for a period of 120 (One Hundred and Twenty) days from the date of its issuance, within which the securities holder/ claimant shall make a request to the DP for dematerialising the said securities

   If the Members fail to submit the dematerialisation request within 120 (One Hundred and Twenty) days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company. Members can claim these shares transferred to Suspense Escrow Demat account on submission of necessary documentation.
4. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in demat form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities

Welspun Enterprises Limited
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

certificate, consolidation of securities certificates/ folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form No. ISR-4, the format of which is available on the Company's website under the weblink at www.welspunenterprises.com. Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat/ electronic form to get inherent benefits of dematerialisation and also considering that physical transfer of equity shares/ issuance of equity shares in physical form have been disallowed by SEBI.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:-

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAR (self-attested scanned copy of Aadhar Card) by email to companysecretary_wel@welspun.com and suresh_kadam@welspun.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to evoting@nsdl.co.in or suresh_kadam@welspun.com.
3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
4. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board
For **Welspun Enterprises Limited**

Sd/-
Nidhi Tanna
Company Secretary
ACS - 30465

Place: Mumbai
Date: November 05, 2026

Welspun Enterprises Limited
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013 AND THE INFORMATION AS REQUIRED PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Item No. 1 and 2

The Company, either directly or through its subsidiaries and project Special Purpose Vehicles (SPVs), regularly evaluates or undertakes various growth opportunities, investments, capital expenditure programmes, financing arrangements and infrastructure projects.

In connection with the development and implementation of certain infrastructure projects, including projects being undertaken through SPVs, such entity(ies) may avail debt facilities from banks, financial institutions, multilateral agencies and other lenders. Such financing arrangements may require the Company to provide support, undertake funding commitments, make strategic investments and, where considered appropriate, avail financial facilities and create security interests in accordance with applicable law and commercial requirements.

The members of the Company had earlier approved borrowing limits and powers to create security pursuant to Sections 180(1)(c) and 180(1)(a) of the Companies Act, 2013. In view of the Company's future business requirements, proposed investments, project opportunities, financing arrangements and the need for greater financial flexibility, the Board considers it appropriate to seek fresh approval of the members for enhanced borrowing powers and security creation powers.

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a Company can borrow monies in excess of the aggregate of the paid-up share capital, free reserves and securities premium account of the Company only with the approval of the members by way of a Special Resolution.

Accordingly, approval of the members is sought to authorise the Board to borrow monies from time to time, upto an amount of Rs. 8,000 Crore (Rupees Eight Thousand Crore Only), notwithstanding that the aggregate amount of such borrowings may exceed the aggregate of the paid-up share capital, free reserves and securities premium account of the Company.

The borrowing arrangements entered into by the Company from time to time may require creation of mortgages, charges, hypothecations, pledges, assignments or other security interests over the undertakings, properties, assets, investments, receivables and cash flows of the Company in favour of lenders, trustees or other secured parties.

Under Section 180(1)(a) of the Companies Act, 2013, the Board of Directors may create such security over the whole or substantially the whole of an undertaking of the Company only with the approval of the members by way of a Special Resolution.

Accordingly, approval of the members is sought to authorise the Board to create such security interests from time to time, upto an amount of Rs. 11,000 Crore (Rupees Eleven Thousand Crore

Only), for securing the borrowings, obligations and financial accommodations of the Company.

The approvals sought under Item Nos. 1 and 2 are enabling approvals intended to provide the Company with the operational and financial flexibility required for its business activities, investments, financing arrangements and project-related opportunities from time to time.

The Board of Directors recommends the Special Resolutions set out at Item Nos. 1 and 2 of the Notice for approval of the members.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the said resolutions, except to the extent of their respective shareholding, if any, in the Company.

Item 3

Welspun Enterprises Limited ("Company" or "WEL") had received a Letter of Award dated April 29, 2026 from Maharashtra State Infrastructure Development Corporation Limited ("MSIDC / Client"), for construction of a 6-Lane Partially Elevated Highway Corridor along with improvement of the existing road from Km. 10+600 to Km. 64+000 (Pune-Shirur Section of NH-753F) in the State of Maharashtra, having a minimum design length of 53.40 km, on Design, Build, Finance, Operate and Transfer ("DBFOT") (Toll) basis ("Pune-Shirur Project" or "Project"). The Project has an estimated cost of approximately ₹7,300 Crore and a sub-concession period of 29 years, including a construction period of 4 years commencing from the appointed date.

Pursuant to the requirements of the Client and the proposed financing structure, the Project is proposed to be implemented through Welspun Pune Shirur Projects Limited ("WPSPL"), a Special Purpose Vehicle (“SPV”) incorporated for undertaking the Project and performing the obligations of the concessionaire under the project documents.

The proposed financing structure envisages implementation of the Project through WPSPL as the project SPV and borrower entity, with Sponsor support being provided through group entity(ies) and promoter Sponsor support being provided by WEL.

As part of the proposed financing structure, WPSPL intends to avail various fund-based and/or non-fund-based credit facilities from banks, financial institutions, multilateral agencies and/or other lenders aggregating up to approximately ₹6,350 Crore ("Project Facilities") for development and implementation of the Project.

For the purpose of obtaining the Project facilities, the lenders have requested WEL to provide certain support arrangements in favour of WPSPL and/or to the lenders of WPSPL. Such support arrangements may include promoter support undertakings, guarantees (including but not limited to performance bank guarantee), assurances, indemnities, commitments, comfort letters, credit enhancement arrangements, undertakings and/or such other support obligations as may be required by the lenders from time to time in connection with the Project facilities.

The proposed support arrangements are intended to facilitate financial closure of the Project and enable WPSPL to raise long-

term financing on commercially acceptable terms. The exact nature, form and terms of such support arrangements may be determined by the Board in consultation with the lenders and other stakeholders and may be modified from time to time having regards to commercial, legal, regulatory and financing requirements.

The Board believes that the proposed support arrangements are commercially prudent, consistent with prevailing infrastructure project financing practices and necessary for achieving financial closure and implementation of the Pune-Shirur Project.

WPSPL is a related party of the Company within the meaning of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The proposed support arrangements constitute a material related party transaction and are expected to exceed the materiality threshold prescribed under Regulation 23 of the Listing Regulations. Accordingly, approval of the members is being sought by way of an Ordinary Resolution.

The particulars of the proposed material related party transaction, as required under the Listing Regulations, applicable SEBI Circulars and Industry Standards, are set out in the Annexure forming part of this Notice.

The Audit Committee and the Board of Directors have reviewed the rationale, commercial terms and overall benefits of the proposed transaction and are of the view that the same is in the interest of the Company and its stakeholders. Accordingly, the Audit Committee and the Board recommend the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the members.

Except for Mr. Lalit Jain – Chief Financial Officer of WEL and a Director in WPSPL, to the extent of his designation in both the entities, none of the other Directors/ KMPs of the Company and their relatives are concerned or interested, financially or otherwise in the resolution set out at Item No. 3 of the Notice except to the extent of their shareholding, if any, in the Company.

ANNEXURE

Annexure I - Information pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions"

Part A – Minimum Information Applicable to all Proposed Transactions

A(1) Basic Details of the Related Party		
Sr. No	**Particulars**	**Information**
1.	Name of the Related Party	Welspun Pune Shirur Projects Limited ("WPSPL")
2.	Country of Incorporation	India
3.	Nature of Business	Development, implementation, operation and maintenance of infrastructure projects
A(2) Relationship and Ownership of the Related Party		
Sr. No	**Particulars**	**Information**
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	WPSPL is a subsidiary of Welspun Enterprises Limited ("WEL") and accordingly qualifies as a related party under the Companies Act, 2013 and the Listing Regulations.
2.	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Direct holding: 9,994 Equity Shares (99.94%) Indirect Holding: 6 Equity Shares (0.06%) As on the date of this Notice, WPSPL is a wholly-owned subsidiary of the Company. Pursuant to the proposed financing structure for the Pune-Shirur Project, ARSS Bus Terminal Private Limited is proposed to acquire majority ownership and control of WPSPL and, upon implementation of such structure, WPSPL shall cease to be a wholly-owned subsidiary of the Company.
3.	Shareholding of the related party, whether direct or indirect, in the listed entity/	NIL

	subsidiary (in case of transaction involving the subsidiary).	
A(3) Details of Previous Transactions with the Related Party*		
Sr. No	**Particulars**	**Information**
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	NIL
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Rs. 403.58 Crore At the time the aforesaid transactions were entered into, WPSPL was a wholly-owned subsidiary of the Company and accordingly the exemption available under Regulation 23(5)(b) of the Listing Regulations was applicable. Consequently, shareholder approval was not required for such transactions.
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	NA
A(4) Amount of Proposed Transactions		
Sr. No	**Particulars**	**Details**
1.	Amount of the proposed transactions being placed for approval in the meeting of the shareholders.	₹6,350 Crore
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes

3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	~176% of annual turnover of FY25-26
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable. WPSPL was incorporated on May 9, 2026.
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	
6.	Financial performance of the related party for the immediately preceding financial year:	

A(5) Basic Details of Proposed Transactions

Transaction – Providing Undertaking for Borrowing Facility to be availed by Related Party

Sr. No	Particulars	Details
1.	Specific type of the proposed transaction	Providing Promoter Support, including undertakings, guarantees, security arrangements and/or other support obligations in favour of lenders, government authorities and/or other project counterparties in relation to the Project.
2.	Details	Pursuant to the implementation and financing of the Project through WPSPL, the Company may provide various forms of financial support, and/or performance support, including but not limited to undertakings, guarantees, security arrangements and other obligations, in favour of lenders, governmental authorities and/or other counterparties, as may be required under the financing documents, project agreements and other transaction documents.

3.	Tenure of the proposed transaction	The financial support arrangements shall remain valid for such period as may be specified in the relevant financing documents, project agreements and/or other transaction documents. The promoter undertaking, if provided, shall remain effective until the relevant obligations under the financing documents are discharged.
4.	Whether omnibus approval is being sought?	Not Applicable. Specific approval of shareholders is being sought.
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	The transaction involves provision of financial support arrangements and may not necessarily result in any immediate cash outflow by the Company. The maximum exposure of the Company under such support arrangements shall not exceed ₹6,350 Crore together with such contingent obligations as may arise under the promoter undertaking and other support arrangements in accordance with the relevant transaction documents.
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The Project has been awarded to the Company and is being implemented through WPSPL as the Project SPV. In connection with the implementation of the Project, WPSPL is required to comply with contractual obligations under the project agreements and satisfy various requirements of lenders and project counterparties. Accordingly, the Company may provide promoter support and/or performance support arrangements, including undertakings, guarantees, security arrangements and other obligations, as may be required from time to time. The proposed arrangements are intended to facilitate project financing, enable compliance with contractual requirements, support timely execution and implementation of the Project. The proposed arrangements are expected to protect and enhance the Company's economic interest in the Project, support development of a strategic transportation infrastructure asset and contribute to long-term value creation for the Company and its stakeholders.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Refer below

Details of Interested Promoters / Directors / KMPs		
Sr. No	**Particulars**	**Information**
a.	Name of the Director / KMP	None
b.	Shareholding of the Director / KMP, whether direct or indirect, in the related party	Not Applicable
c.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
d.	Other information relevant for decision making.	The proposed transaction is in the ordinary course of business of the Company and on an arm's length basis. The Audit Committee has reviewed the certificate of the Managing Director and Chief Financial Officer confirming that the proposed transaction is in the interest of the Company and are not prejudicial to the interests of shareholders.

**Note:* *WPSPL was incorporated on May 9, 2026 and accordingly there were no transactions with WEL during FY 2025-26.*

Part B - Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken and is in addition to Part A

B(4) - Disclosure only in case of transactions relating to guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary

Sr. No	Particulars	Details
1.	Rationale for giving guarantee, surety, indemnity or comfort letter	The Project is being implemented through WPSPL as the project SPV. In connection with the implementation of the Project, WPSPL is required to achieve financial close and comply with its obligations under the financing documents and project agreements. Accordingly, the Company may provide promoter support and performance support arrangements, including guarantees, undertakings, security arrangements and other obligations, as may be required for implementation of the Project. Such support is intended to facilitate fulfil contractual requirements and ensure timely execution of the Project, thereby protecting and enhancing the Company's economic interest in the Project.
	Whether it will create a legally binding obligation on listed entity?	*Yes*
2.	Material covenants of the proposed transaction including: (i) commission, if any to be received by the listed entity or its subsidiary;	The Company may recover from WPSPL, at actual cost, any fees, charges, commission or other expenses incurred by the Company in connection with the provision of such support arrangements.
	(ii) contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.	Any amount paid or liability incurred by the Company pursuant to invocation of any guarantee, undertaking, indemnity, comfort letter or other support arrangement shall be recoverable from WPSPL.
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity, or comfort letter has been provided by the listed entity or its subsidiary.	Value of Obligation – Rs. 6,350 Crore Based on the current assessment of the Project and expected project cash flows, no provision

	Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified	is required to be recognised in the books of account of the Company.

Part C - Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken is a Material RPT and is in addition to Part A and Part B

C(3) - Disclosure only in case of transactions relating to guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary

Sr. No	Particulars	Details
1.	If guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter is given in connection with this borrowing by a related party, provide latest credit rating of the related party	As on the date of this Notice, no credit rating has been assigned to WPSPL. Pursuant to the financing and other support arrangements, WPSPL may obtain a credit rating as may be required.
2.	Details of solvency status and going concern status of the related party during the last three financial years:	WPSPL was incorporated on May 09, 2026. The management believes that WPSPL will continue as a going concern.
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee) surety, indemnity or comfort letter has been provided by the listed entity or its	Value of Obligation – Rs. 6,350 Crore Based on the current assessment of the Project and expected project cash flows, no provision is required to be recognised in the books of account of the Company.

	subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	
4.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person.	Not Applicable. WPSPL was incorporated on May 09, 2026.
5.	In addition, state the following:	
	Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;	No
	Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No