Welspun ENTERPRISES

WEL/SEC/2026 **August 04, 2026**

To,

BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. **Scrip Code: 532553**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. **NSE Symbol: WELENT**

Dear Madam / Sir,

Sub: Statement of deviation or variation for the quarter ended on June 30, 2026

Ref: Funds raised by issuance of convertible warrants by way of preferential issue on a private placement basis

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Mater Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby confirm that during the quarter ended June 30, 2026, there was no deviation or variation in the utilisation of proceeds of convertible warrants.

In this regard, a statement of deviation or variation for the quarter ended June 30, 2026, duly reviewed by the Audit Committee and the Board of Directors of the Company at their respective meetings held today, i.e. August 04, 2026, is enclosed herewith as **"Annexure-A"**.

The above information is also available on the Company's website at www.welspunenterprises.com

We request you to take the above on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

NIDHI MANAS TANNA

Digitally signed by NIDHI MANAS TANNA
Date: 2026.08.04 19:19:04 +05'30'

Nidhi Tanna
Company Secretary
ACS-30465

Encl.: As above

Annexure-A

Name of listed entity	Welspun Enterprises Limited
Mode of Fund Raising	~~Public Issues/ Right Issues~~ / Preferential Issue/ ~~QIP / Others~~
Date of Fund Raising	October 15, 2025
Amount Raised (Rs. in Crore)	Rs. 1,000*
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, Date of shareholder approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Crores)**	**Modified allocation, if any (Rs. In Crores)**	**Funds Utilised (Rs. In Crores)**	**Amount of Deviation / Variation for the quarter according to applicable object**	**Remarks if any**
Infusion of funds for Construction of 6-Lane Partially Elevated Highway Corridor along with improvement of existing road from Km. 10+600 to Km. 64+000 (Section Pune to Shirur of NH-753F – Minimum Design Length 53.40 Km) in the State of Maharashtra on DFBOT (Toll) Mode, with concession period of 29 years pursuant to receipt of Letter of Award either directly or through SPV	No	750.00*	N.A.	N.A.	Nil	Nil

(to be incorporated upon receipt of Letter of Award)						
General Corporate Purposes	No	250.00*	N.A.	N.A.	Nil	Nil
Total		**1,000.00***				

Note 1: As on June 30, 2026, the Company had received 25% of the issue size, aggregating to Rs. 250 Crore, as upfront consideration/subscription amount calculated at Rs. 131.25 per warrant for 1,90,47,619 warrants. The balance 75% of the issue size, amounting to Rs. 750 Crore (i.e. Rs. 393.75/- per warrant), shall be received upon exercise of the conversion option by the warrant holders for conversion of warrants into equity shares, within a period of 18 months from the date of allotment of warrant. As on June 30, 2026, the total amount of Rs. 250 Crore received remain unutilized.

**All figures are rounded off to two decimal places.*

Welspun Enterprises Limited
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Corporate Identity Number: L45201GJ1994PLC023920