

WEL/SEC/2026

April 03, 2026

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block- G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We would like to inform you that Welspun Aunta-Simaria Project Private Limited, subsidiary of the Company (“the subsidiary company”), has received a Notice of Demand under Section 156 of the Income Tax Act, 1961, pursuant to Assessment Order passed by the Assessment Unit, National Faceless Assessment Centre, Income-tax Department (“AO”).

Based on the Company assessment, the aforesaid demand is not maintainable and the Company is taking appropriate steps to file an appeal before the Commissioner of Income-tax (Appeals) Tribunal against the Order issued by AO.

Further, the Company does not foresee any material impact on financial, operational or other activities of the Company.

The details as required under Part A of Schedule III under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as “**Annexure-A**”.

You are requested to take the same on your records.

Yours faithfully,

For Welspun Enterprises Limited

Nidhi Tanna
Company Secretary
ACS-30465

Encl: As above

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
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E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure-A

Sr. No.	Particulars	Details
1.	Name of the authority	Assessment Unit, National Faceless Assessment Centre, Income-tax Department (“AO”)
2.	Period Covered in the Tax Litigation/ Dispute	The demand pertains to the FY 2023-24 (AY: 2024-25)
3.	Nature and details of Tax Litigation/Dispute	Income-tax Assessment Order received upon conclusion of the Scrutiny assessment proceedings under Section 143(3) r.w.s 144B for the AY 2024-25 wherein the Income-tax authority has assessed the taxable income amounting to Rs. 33.34 Crore for the subsidiary company after making an addition on account of ICDS III read with Section 43CB of the Income-tax Act, 1961
4.	Date of receipt of Show Cause Notice/Order	March, 27 2026, the said information was received by the Compliance Officer on April 03, 2026
5.	Details of the violation/contravention committed or alleged to be committed	<p>The matter relates to dispute raised by AO with respect to the computation of income under ICDS III read with Section 43CB of the Income-tax Act, 1961, with respect to the application of the percentage completion method.</p> <p>The Company has duly followed an accounting approach appropriate to the Hybrid Annuity Model (HAM) projects, in line with industry practices adopted by infrastructure companies engaged in similar project development. Accordingly, the Company believes that the accounting treatment adopted is appropriate and in compliance with the applicable framework for such projects.</p>
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Based on the Company assessment, the aforesaid demand is not maintainable and the Company is taking appropriate steps to file an appeal before the Commissioner of Income-tax (Appeals) Tribunal against the Order issued by AO.</p> <p>Further, the Company does not foresee any material impact on financial, operational or other activities of the Company.</p>

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