

		Consolidated		Consolidated	
		Audited (Note 2)	Unaudited	Audited (Note 2)	Audited
Particulars		3 months ended 31-Mar-13 (i)	3 months ended 31-Dec-12 (ii)	3 months ended 31-Mar-12 (iii)	Year ended 31-Mar-13 (iv)
					Year ended 31-Mar-12 (v)
1	Income from Operations				
a.	Net Share/Income from Operations & Other Operating Income	331,635	285,851	269,978	1,087,005
2	Total Income from Operations (Net)	331,635	205,851	269,978	1,087,005
3	Expenses				
a.	Changes in inventories of finished goods, Work in progress	(6,199)	29,019	(9,453)	5,015
b.	Cost of Material Consumed	228,114	174,377	195,233	711,005
c.	Purchase of Stock in Trade	110	168	2,301	1,441
d.	Employee benefits expenses	16,501	15,217	11,622	60,748
e.	Depreciation and Amortisation expenses (Refer note 3)	15,268	11,364	9,165	48,757
f.	Other Expenses (Refer note 4)	63,517	56,143	43,152	35,152
1	Total expenses	317,712	286,280	253,050	1,082,031
3	Profit from operations before Other Income/Finance Cost and exceptional items (1-2)	13,923	(437)	16,928	24,174
4	Other Income	9,912	7,477	10,613	31,104
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	23,835	7,040	27,541	55,278
6	Finance Costs	11,558	13,864	11,569	49,305
7	Profit from ordinary activities after Finance Costs but before Tax & Exceptional Items (5-6)	12,277	(6,823)	15,972	39,952
8	Exceptional items (Refer note 5)	10,509	-	-	5,971
9	Profit from ordinary activities after Finance Costs but before Tax and after Exceptional Item (7+8)	1,368	(6,823)	15,972	10,903
10	Tax expense (Current, Deferred Tax, MAT etc)	(422)	1,405	3,833	3,903
11	Net Profit from ordinary activities After Tax (9-10)	1,789	(8,228)	12,139	15,028
12	Share of Profit/(Loss) in Associates	(1,412)	821	78	(389)
13	Minority Interest in Profit/(Loss)	534	652	562	(2,189)
14	Profit After Tax after Taxes, Minority Interest and share of Profit / (Loss) of associates (11-12-13)	(167)	(8,059)	11,855	(7,032)
15	Paid up Equity Capital (Face Value of Rs.5/- each)	13,147	11,399	11,399	13,147
16	Reserves excluding Revaluation Reserve				486,989
17	Basic and Diluted EPS				397,938
18	a. Debt Service Coverage Ratio (DSCR) (No of times)-*	(0.05)	(3.54)*	5.20 *	(3.03)
	b. Interest Service Coverage Ratio (ISCR) (No of times)-**	(0.05)	(3.54)*	4.53 *	(3.03)
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	171,271,367	141,311,554	141,513,543	171,271,367
2	Percentage of shareholding	65.13%	62.04%	62.13%	65.13%
	Promoters and Promoters Group Shareholding				
a.	Pledged/Encumbered				
	No of Shares	35,000,000	35,000,000	NIL	35,000,000
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	38.18%	40.48%	NIL	38.18%
	Percentage of Shares (as a % of the total Share capital of the Company)	13.31%	15.36%	NIL	13.31%
b.	Non-Encumbered				
	No of Shares	56,676,932	51,489,481	86,267,492	56,676,932
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	61.82%	59.52%	100.00%	61.82%
	Percentage of Shares (as a % of the total Share capital of the Company)	21.55%	22.60%	37.87%	21.55%
*	DSCR:- (Profit before interest & exceptional/extra-ordinary items) / (Interest expenses+Principal Repayments of long terms debts during period)				
**	ISCR:- (Profit before interest & exceptional/extra-ordinary items) / (Interest expenses)				
B	Investor Complaints				
	Pending at the beginning of the quarter	NIL			
	Received during the year	11			
	Disposed of during the quarter	11			
	Remaining unresolved at the end of the quarter	NIL			

Notes:-

1 During the quarter ended 31 March 2013, the Company has allotted (i) 1,28,375 Equity Shares of Rs.5 fully paid up pursuant to the exercise of stock options by employees under Welspun Employee Stock Option Plan and (ii) 3,50,38,889 Equity Shares of Rs.5 fully paid up upon compulsory conversion of Compulsorily Convertible Debenture.

2 The figures for the quarter ended 31 March 2013 and 31 March 2012, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of relevant financials year.

3 During the quarter ended 31 March 2013, the subsidiary in the business of infrastructure has changed amortization policy retrospectively in respect of its Build Operate and Transfer (BOT) assets which has resulted in additional charge of Rs. 4,238 lakhs.

4 Other expenses for the year ended 31 March 2013 includes Rs. 12,729 Lakhs being exchange difference on account of fluctuation in foreign exchange rates.

5 Exceptional items for the quarter and year ended includes:-

(a) Adani Welspun Exploration Ltd. joint venture has charged of Rs 15,477 lakhs being the expenditure on above exploration activities on the relinquishment of Thailand Blocks being geologically impracticable and techno economically not feasible. In view of the above the company has changed off its share (representing 35%) of Rs.5,417 lakhs spent on Thailand project.

(b) In case of subsidiary in the business of Infrastructure, Rs.552 lakhs is charged on dilution of stake in one of its joint venture

(c) In case of subsidiary in the business of sponge iron, the expansion project of the company being put on hold due to pending regulatory approvals and non availability of allocated natural gas (key raw material), accordingly project related expenses of Rs. 4,940 lakhs (including borrowing cost of Rs. 4,488 lakhs) has been charged off.

6 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30 May 2013 in terms of Clause 41 of the Listing Agreement.

7 Previous year/period's figures have been re-audited and reclassified wherever considered necessary

8 The Board of Directors have recommended dividend of 10 % on Equity shares (Rs 0.50 per share of Face Value of Rs.5 each fully paid-up)

Place: Mumbai
Date: 30 May 2013

WELSPUN CORP LIMITED
For and On Behalf of the Board of Welspun Corp Limited
Rajiv Mishra
Managing Director

Annexure IX of Clause 41		Rs. Lakhs	
Statement of Assets & Liabilities		Consolidated	
Particulars		Audited 31-Mar-13	Audited 31-Mar-12
A	Equity and liabilities		
1	Shareholders' funds		
a	Share capital	13,147	11,389
b	Reserves and surplus	552,630	397,939
	Sub-Total- Shareholders's Funds	565,777	409,328
2	Compulsorily Convertible Debenture		78,838
3	Minority Interest	35,460	34,327
4	Non-current liabilities		
a	Long-term borrowings	495,308	397,142
b	Deferred Tax Liabilities (Net)	55,999	50,361
c	Other long-term liabilities	22,710	34,054
d	Long-term provisions	2,507	2,442
	Sub-Total- Non Current Liabilities	576,524	483,999
5	Current liabilities		
a	Short-term borrowings	20,434	77,733
b	Trade payables	303,796	329,230
c	Other current liabilities	173,705	148,852
d	Short-term provisions	13,439	17,406
	Sub-Total- Non Current Liabilities	511,375	573,221
	TOTAL-Equity and liabilities	1,689,136	1,579,712
B	Assets		
1	Non-current assets		
a	Fixed assets	750,222	636,251
b	Goodwill on consolidation	106,558	98,879
c	Non-current investments	11,776	3,546
d	Deferred Tax Assets (Net)	883	660
e	Long-term loans and advances	44,521	50,605
f	Other non-current assets	3,279	3,571
	Sub-Total- Non Current Assets	917,240	793,511
2	Current assets		
a	Current investments	174,936	194,306
b	Inventories	256,688	258,267
c	Trade receivables	176,140	152,599
d	Cash and Bank Balances	70,437	102,554
e	Short-term loans and advances	55,002	58,095
f	Other current assets	38,692	20,380
	Sub-Total- Current Assets	771,896	786,201
	TOTAL-Assets	1,689,136	1,579,712

For and On Behalf of the Board of Welspun Corp Limited

Place: Mumbai
 Date: 30 May 2013



Braja Mishra
 Managing Director

WELSPUN CORP LIMITED

Regd: Welspun City, Village Versamed Taluka Anjar, Dist Kutch Gujarat 370710
Corp Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai-400013.

(Rs. Lakhs)

**Consolidated Segment wise Revenue, Results and Capital Employed under
Clause 41 of the Listing Agreement**

Sr. No.	Particulars	3 months ended 31-Mar-13 (Audited Note 2)	3 months ended 31-Dec-12 (Unaudited)	3 months ended 31-Mar-12 (Audited)	Year ended 31-Mar-13 (Audited)	Year ended 31-Mar-12 (Audited)
1	Segment Revenue-Total Income from Operations (Net)					
a	Steel Products (Refer Note 1)	299,303	259,395	239,501	997,885	808,480
b	Infrastructure (Refer Note 2)	35,508	26,456	30,354	92,297	89,700
c	Others (Refer Note 3)					
	Total	334,811	285,851	269,856	1,090,181	898,180
	Less:- Inter Segment Revenue	(3176)		123	(3176)	(522)
	Segment Revenue-Total Income from Operations (Net)	331,635	285,851	269,733	1,087,005	897,658
2	Segment Results Profit/(Loss) Before tax and interest from each segment					
a	Steel Products (Refer Note 1)	11389	6651	11505	20,165	42,999
b	Infrastructure (Refer Note 2)	(2951)	1397	3727	(1474)	7,522
c	Others (Refer Note 3)	(5425)	(0)	(67)	(5425)	(67)
	Total	3,014	8,047	15,166	13,266	50,553
	Less:- (1) Finance Cost (Gross)	(11,558)	(13864)	(11,569)	(49308)	(39992)
	(2) Other unallocable expenditure net of unallocable income	9,912	(1,007)	12,375	31104	26758
	Total Profit/(Loss) Before Tax after exceptional item	1,368	(6,823)	15,972	-4,938	37,319
3	Capital Employed (Segment assets-Segment liabilities)					
a	Steel Products (Refer Note 1)	795,105	781,813	669,519	795,105	669,519
b	Infrastructure (Refer Note 2)	149,161	126,092	124,654	149,161	124,654
c	Others (Refer Note 3)	22,466	23,691	18,544	22,466	18,544
	Total Capital Employed in Segments	966,732	931,597	812,727	966,732	812,727
d	Less- Unallocable corporate liabilities net off corporate assets	(400,955)	(526,793)	(403,399)	(400,955)	(403,399)
	Total	565,777	404,804	409,328	565,777	409,328

Note:

- Steel Products which principally consist of manufacture and sale of steel pipes, plates and coils and Gas based Sponge Iron (Direct Reduced Iron - DRI) and Hot Briquetted Iron - HBI).
- Infrastructure comprises development, operations and maintenance basic infrastructure projects, toll collection, development of urban infrastructure and providing related advisory services.

For and On Behalf of the Board of Welspun Corp Limited

Place: Mumbai
Date: 30 May 2013



B. B. Mishra
Managing Director

(Rs Lakhs)

Particulars	Standalone		Standalone				
	Audited (Note 2)	Unaudited	Audited (Note 2)	Audited			
	Quarter ended 31-Mar-13	31-Dec-12	Quarter ended 31-Mar-12	Year ended 31-Mar-13			
		(II)	(III)	(IV)			
	(I)			(V)			
1	Income from Operations						
a.	Net Sales/Income from Operations & Other Operating Income	160,546	160,329	187,305	653,217	576,971	
2	Total Income from Operations (Net)	160,546	160,329	187,305	653,217	576,971	
3	Expenses						
	a.	Changes in inventories of finished goods, and Work in progress	(40,021)	19,395	409	(14,759)	(8,435)
	b.	Cost of material consumed	147,620	81,003	120,043	415,599	369,088
	c.	Purchase of Stock in trade	16,300	27,261	19,407	92,077	68,535
	d.	Employee benefits expense	5,608	5,066	4,709	21,971	17,561
	e.	Depreciation and Amortisation expense	5,867	5,901	4,958	22,869	18,435
	f.	Costing and other job charges	1,902	2,151	8,280	30,387	18,336
	g.	Other expenses (Refer note 4)	14,433	19,819	16,502	81,012	83,031
		Total expenses	151,709	160,617	174,308	649,185	565,551
	3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	8,837	(286)	12,997	14,031	10,420
4	Other Income	8,836	9,315	7,462	30,039	21,920	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	17,675	9,027	20,459	44,068	32,340	
6	Finance costs	6,288	8,735	7,599	29,890	24,710	
7	Profit from ordinary activities after Finance Costs but before Tax and Exceptional Items (5-6)	11,387	292	12,860	14,178	7,631	
8	Exceptional Items (Refer note 4)	5,382	-	-	5,382	-	
9	Profit from ordinary activities after Finance Costs but before Tax and after Exceptional Item (7-8)	6,005	292	12,860	8,795	7,631	
10	Tax expense (Current, Deferred Tax, MAT etc)	3,518	(540)	2,294	3,488	1,137	
11	Net Profit from ordinary activities After Tax (9-10)	2,488	832	10,565	5,309	6,494	
12	Paid up Equity Capital (Face Value of Rs.5/- each)	13,147	11,389	11,389	13,147	11,389	
13	Reserves excluding Revaluation Reserve				427,150	344,903	
14	Basic and Diluted EPS						
	-Basic	1.02	0.37*	4.64 *	2.29	2.96	
	-Diluted	1.02	0.37*	4.08 *	2.29	2.96	
15	a. Debt Service Coverage Ratio (DSCR) (No of times)*						
	b. Interest Service Coverage Ratio (ISCR) (No of times)-**						
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	171,271,367	141,311,554	141,513,543	171,271,367	141,513,543	
2	Percentage of shareholding	65.13%	62.04%	62.13%	65.13%	62.13%	
	Promoters and Promoters Group Shareholding						
	a. Pledged/Encumbered						
	No of Shares	35,000,000	35,000,000	NIL	35,000,000	NIL	
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	38.18%	40.48%	NIL	38.18%	NIL	
	b. Non-Encumbered						
	No of Shares	56,676,932	51,469,481	86,267,492	56,676,932	86,267,492	
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	61.82%	59.52%	100.00%	61.82%	100.00%	
	Percentage of Shares (as a % of the total Share capital of the Company)	21.55%	22.60%	37.87%	21.55%	37.87%	
	DSCR (Profit before interest & exceptional/extra-ordinary items) / (Interest expenses+Principal Repayments of long terms debts during period)						
	ISCR (Profit before interest & exceptional/extra-ordinary items) / (Interest expenses)						
	* Not Annualised						
B	Investor Complaints						
	Pending at the beginning of the quarter	NIL					
	Received during the year	11					
	Disposed of during the quarter	11					
	Remaining unresolved at the end of the quarter	NIL					

Notes:-

1 During the quarter ended 31 March 2013, the Company has allotted (i) 1,28,375 Equity Shares of Rs 5 fully paid up pursuant to the exercise of stock options by employees under Welspun Employee Stock Option Plan, and (ii) 3,50,36,869 Equity Shares of Rs.5 fully paid up upon compulsory conversion of Compulsorily Convertible Debenture.

2 The figures for the quarter ended 31 March 2013 and 31 March 2012, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of relevant financials year.

3 Other expenses for the year ended 31 March 2013 includes Rs. 10,896 Lakhs being exchange difference on account of fluctuation in foreign exchange rates.

4 Exceptional items includes: Adam Welspun Exploration Ltd. Joint venture has charged off Rs. 15,376 lakhs being the expenditure on abortive exploration activities on the relinquishment of Thailand Blocks being geologically impracticable and techno economically not feasible. In view of the above the company has charged off in its standalone accounts its share (representing 35%) of Rs 5,382 lakhs amount advanced to the Thailand project.

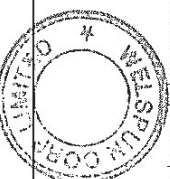
5 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30 May 2013 in terms of Clause 41 of the Listing Agreement.

6 Previous year's periods figures have been regrouped and reclassified wherever considered necessary.

7 The Board of Directors have recommended dividend of 10% on Equity shares (Rs. 0.50 per share of Face Value of Rs.5 each fully paid-up)

Place: Mumbai
Date: 30 May 2013

For and On Behalf of the Board of Welspun Corp Limited



Brajendra
Managing Director

WELSPUN CORP LIMITED

Regd: Welspun City, Village Versamedi Taluka Anjar, Dist.Kutch Gujarat 370110
Corp Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai-400013.

Annexure IX of Clause 41		Rs. Lakhs	
Statement of Assets & Liabilities		Standalone	
Particulars	Audited 31-Mar-13	Audited 31-Mar-12	
A Equity and liabilities			
1 Shareholders' funds			
a Share capital	13,147	11,389	
b Reserves and surplus	427,150	344,904	
c Money received against share warrants			
Sub-Total- Shareholders's Funds	440,297	356,293	
2 Compulsorily Convertible Debenture	-	78,838	
3 Non-current liabilities			
a Long-term borrowings	260,537	228,388	
b Deferred Tax Liabilities (Net)	38,939	35,451	
c Other long-term liabilities	17,643	24,174	
d Long-term provisions	1,305	1,395	
Sub-Total- Non Current Liabilities	318,423	289,409	
4 Current liabilities			
a Short-term borrowings	11,779	29,282	
b Trade payables	190,833	253,614	
c Other current liabilities	67,517	80,084	
d Short-term provisions	11,225	14,998	
Sub-Total- Non Current Liabilities	281,354	377,978	
TOTAL-Equity and liabilities	1,040,075	1,102,517	
B Assets			
1 Non-current assets			
a Fixed assets	316,229	325,135	
b Non-current Investments	195,938	146,594	
c Long-term loans and advances	30,513	41,755	
d Other non-current assets	-	763	
Sub-Total- Non Current Assets	542,680	514,246	
2 Current assets			
a Current investments	169,083	193,800	
b Inventories	147,419	164,985	
c Trade receivables	97,708	109,276	
d Cash and Bank Balances	43,286	64,094	
e Short-term loans and advances	23,201	43,723	
f Other current assets	16,699	12,393	
Sub-Total- Current Assets	497,395	588,271	
TOTAL-Assets	1,040,075	1,102,517	

For and On Behalf of the Board of Welspun Corp Limited

Place: Mumbai
Date: 30 May 2013



Braja Mishra
Managing Director

Breaking the “Million ton” barrier

- FY13 pipe sales, production and order booking exceed 1 mn tons
- US ERW mill commissioned; received API certification

- Revenue growth at 21%
- Sales Volume up by 22%

Mumbai, 30th May 2013: Welspun Corp Ltd. (WCL) the flagship Company of the \$3.5 billion Welspun Group, yesterday announced its financial results for 4th Quarter FY13 and Financial year FY13.

Consolidated Highlights		(Figures in Rs. Million)				
Particulars	Q4 FY13	Q3 FY13	Q4 FY12	FY13	FY12	
Sales	33,164	28,565	26,998	108,701	89,766	
Reported EBITDA	3,910	1,840	3,672	10,289	11,246	
EBITDA (Adjusted)*	3,599	2,517	2,592	11,562	12,488	
Finance Cost	1,156	1,386	1,157	4,931	3,999	
Depreciation/ Amortization	1,527	1,136	918	4,761	3,515	
PAT (Adjusted)^	865	(347)	466	1,252	3,407	
Cash PAT (Adjusted)^	2,764	866	1,720	6,352	7,089	

* Adjusted for foreign exchange provision. Total foreign exchange provision of Rs. 1,278 million for FY13

[^] Adjusted for exceptional item of Rs. 1,091 million in Q4FY13 and FY13 as well as forex provisions

FY 2013 Results - (Figures in parenthesis pertain to FY12)

- Sales
 - Consolidated Sales up by 21% at Rs. 108,701 million (Rs.89,766 million) driven by strong volume growth in pipes.
 - Total Pipes sales volume of 1,018 K MT (835 K MT) up 22% and total pipe production of 1010 K MT (819K MT) up 23%.
 - Pipe orders in excess of 1 mn MT booked in FY13
 - Plates sales volume of 464 K MT (531 K MT) and total plate production was 470K MT (507K MT)
 - DRI (Maxsteel) sales volume of 336 K MT (631 KMT).

OTHER ITEMS:

- Finance Costs - Rs 4,931 million in FY13 (Rs 3,999 million), increase was largely on account of new debt taken for US ERW mill capex and higher working capital

BUSINESS UPDATE

- Depreciation – Rs 4,761 million in FY 13 (Rs. 3,515 million), increase in depreciation was mainly on account of translation impact of overseas assets due to weakening of INR, and retrospective change in accounting policy made in respect of cash subsidy received for BOT projects.
- The consolidated net debt position stands at Rs. 31,235 million in FY13 (Rs 23,727 million). The net worth of the Company is Rs. 56,578 million resulting in net debt:equity of 0.55.
- The Company has announced a dividend of Rs. 0.50 per share for FY 13.

EXCEPTIONAL ITEMS:

- The Company has made a foreign exchange provision of Rs. 1,278 million in FY13 which has impacted the operating performance.
- Exceptional items of Rs. 1,091 mn relate to non-cash write-offs.

Production and Sales in K Mtl

Production Volume	Q4 FY13	Q3 FY13	Q4 FY12	FY13	FY12
Total Pipes Consolidated	355	258	233	1,010	819
Plates & Coils	121	98	143	470	507

Sales Volume	Q4 FY13	Q3 FY13	Q4 FY12	FY13	FY12
Total Pipes Consolidated	363	295	220	1,018	835
*Plates & Coils	109	105	173	464	531

* Includes internal sales

Order Book position

As of 30th May 2013 the pipe order book stood at 757 K MT at Rs. 52 billion. The Infrastructure business had a cumulative order book position of Rs. 41 billion.

Status of Projects

- **ERW Plant in US:** The ERW mill in Little Rock has been commissioned and has also received the API certification during the year.

- **Anjar Coating plant:** Construction is on schedule and will be completed in FY14

Business Outlook

- The outlook for the pipe business remains challenging. While demand growth remains sluggish and competition continues to remain high, there is reason for optimism with various large scale projects expected to come up in the near to medium term. Key regions to drive the growth in the medium term are expected to be Canada and the Middle East. Canada has huge oil and gas reserves and most of the current exports are to the US. With US moving towards energy self-sufficiency, thanks to large-scale exploration of shale gas, Canada will have to build pipelines to take this oil to new markets and de-risk their economy. Middle East also remains an attractive region with Iraq, which is in the path of economic reconstruction, being particularly important.

BUSINESS UPDATE

- The Plates, DRI (Maxsteel) and Infra businesses continue to face challenges due to overall weak demand along with subdued activity in infra and steel manufacturing businesses.

Management comments

Commenting on the results, Mr. B. K. Goenka, Chairman, Welspun said, "The pipes business overall is going through a challenging period. In spite of the tough environment, the Company is confident of continuing its growth path. Our healthy pipe order book provides comfortable visibility for the next few quarters. We have created world-class pipe facilities across three major regions and the growth capex cycle is now close to completion. Going forward, there will be very little growth capex which should help improve the cash flows of the company."

About Welspun Corp Ltd (WCL) www.welspuncorp.com

Welspun Corp (www.welspuncorp.com) is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 121 inches, along with specialized coating, double jointing and bending. With current capacity of 2.425 mn MTPA in Dahel, Anjar and Mandya in India, Little Rock in the USA and Dammam in Saudi Arabia, Welspun takes pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. Welspun Corp has continued to further strengthen its capabilities by setting up a world class plates and coils manufacturing facility. With business excellence being a clear focus, the company is on the path of innovation and technology edge, state-of-the-art facilities and global scale operations.

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Welspun Corp Ltd, or any of its affiliates. Neither Welspun Corp Ltd, nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any3' loss of profit, indirect, incidental or consequential loss.