



WCL/SEC/2012

September 14, 2012

To,

Bombay Stock Exchange Ltd. (Scrip Code-532144) Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs,

Re: Compliance of Clause 31 of the Listing Agreement.

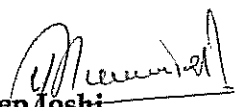
In compliance with Clause 31 of the Listing Agreement, we submit herewith the proceedings in short of the 17th Annual General Meeting of the Company held on Friday, September 14, 2012 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist Kutch, Gujarat-370110:

1. Members have approved and adopted the audited annual accounts of the Company for the year ended March 31, 2012 together with Auditor's Report and Directors' Report thereon.
2. Members have declared dividend on equity shares @ Rs. 0.50/- per share of face value of Rs.5/- each (i.e. 10%).
3. Members have approved the re-appointment of following directors :
Mr. K. H. Viswanathan - Re-appointed as a director
Mr. Rajkumar Jain - Re-appointed as a director
4. Members by an Ordinary Resolution have approved the appointment of M/s MGB & Co, Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of the 17th Annual General Meeting till the conclusion of the next Annual General Meeting.
5. Members by a Special Resolution have approved the alteration of Articles of Association to include enabling provisions for holding meetings of the Board of Directors, Committees of the Board of Directors and the Shareholders through video conference and to send communication to the shareholders in electronic form.

Kindly note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**


Pradeep Joshi
Company Secretary

Corporate Office
Welspun House, 5th floor
Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400013

Tel: +91 22 66136000
Fax: +91 22 24908020
www.welspuncorp.com