



WCL/SEC/2012

May 28, 2012

Bombay Stock Exchange Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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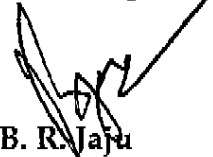
Dear Sirs,

Sub.: Press Release

Please find enclosed herewith the text of the press communication, which is being released simultaneously to the media.

In case any further information is required, please advise Mr. Akhil Jindal - Director Corporate Affairs.

Yours faithfully,
For Welspun Corp Limited



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Welspun Corp bags New Orders of Rs. 2,070 Crore, taking order book to Rs. 7,447 Crore; Outstanding Pipe Order book over 1 mn ton.

Mumbai, 28th May 2012: Welspun Corp Ltd., the flagship Company of the \$ 3.5 billion Welspun Group and the 2nd largest line pipe company in the World (Source: Financial Times, UK) has won Pipes and Plates orders worth Rs. 2,070 Crore (242K MT of Pipes and 5K MT of Plates) from international and domestic markets.

With the addition of these orders, the current order book of the company stands at Rs. 7,447 Crore (approx 1,029K MT for pipes, and external plate orders of 54K MT) without excluding the order being executed in the current quarter. Over and above, Welspun has internal plate orders of 85K MT valued at Rs. 311 Crore.

Commenting on the receipt of the new order, Mr. B.K. Goenka, Chairman, Welspun said, "Such large prestigious orders in the beginning of the new financial year puts Welspun in an unprecedented and coveted order book position of 1 million ton. This demonstrates Welspun's Leadership position in challenging market conditions through correct market positioning and capabilities."

About Welspun Corp Ltd. (WCL) www.welspuncorp.com

Welspun Corp (www.welspuncorp.com) is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 120 inches, along with specialized coating, double jointing and bending. With current capacity of 2.2 mn MTPA in Dahej and Anjar, Gujarat, India, Little Rock in the USA and Saudi Arabia, Welspun take pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. Welspun Corp has continued to further strengthen its services to become an integrated Pipe manufacturer by setting up a world class plates and coils manufacturing facility. Since its inception, Welspun Corp is committed to its strategy of complete integration by being a one stop solution in the Line Pipe segment, capturing the entire value chain from manufacturing of Plate & Coil to Line pipe and finally to Pipe laying. With business excellence being a clear focus of Welspun Corp, the company will persist with its clear mandate on innovation and technology, state-of-the-art facilities and global scale operations.

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