

WCL/SEC/2012

August 6, 2012

Bombay Stock Exchange Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs,

Re: Compliance of Clause 31 of the Listing Agreement.

In compliance with Clause 31 of the Listing Agreement, we submit herewith proceedings in short of the Extra Ordinary General Meeting of the Company held on August 6, 2012 at Village Jolva & Vadadla, Near Dahej, Taluka Vagra, Dist. Bharuch, Gujarat - 392130:

The Members have granted approval for:

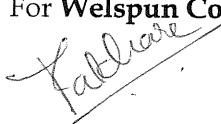
1. Appointment of Mr. Braja Mishra as Director of the Company;
2. Appointment of Mr. Braja Mishra as Managing Director of the Company;
3. Issue and allotment of 20,50,029 equity shares of Rs. 5/- each under ESOP Scheme to Mr. Braja Mishra;
4. Issue and allotment of 2,27,781 equity shares of Rs. 5/- each as sweat equity shares to Mr. Braja Mishra;

Kindly note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**


Priya Pakhare
Authorised Signatory

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