

**August 7, 2014**

To,

Bombay Stock Exchange Ltd.
(Scrip Code-532144)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
(Symbol: WELCORP, Series EQ)
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sirs/Madam,

- Sub.: (1) Un-audited standalone as well consolidated financial results for the quarter ended June 30, 2014 and the press release.**
(2) Appointment of Ms. Revathy Ashok as Independent and Woman Director

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith standalone as well as consolidated Un-audited Financial Results for the quarter ended June 30, 2014 ("UFR") as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today. Also attached is the Limited Review Report of the Auditors of the Company on the UFR.

Further, the Board approved appointment of Ms. Revathy Ashok as Independent and Woman Director with immediate effect.

Also attached is the press communication, which is being released to the media.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary

Encl: As above

Corporate Office

Welspun House, 5th floor
Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400013

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www.welspun.com

 WELSPUN CORP LIMITED CIN : L27100GJ1995PLC025609 Regd. Office: Welspun City, Village Versamedi Taluka Anjar, Dist.Kutch Gujarat 370110 Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014				
				(Rs Lakhs)
		(Unaudited)	(Audited)	(Unaudited)
		Quarter ended	Quarter ended	Quarter ended
		30 June 2014	31 March 2014	30 June 2013
			See Note 2	See Note 3
		(I)	(II)	(III)
				(IV)
1	Income from operations			
a.	Net sales/income from operations and other operating income	142,606	153,449	224,914
	Total income from operations (net)	142,606	153,449	224,914
2	Expenses			
a.	Cost of materials consumed	105,356	113,125	152,150
b.	Changes in inventories of finished goods and work-in-progress	(1,038)	(14,730)	(2,178)
c.	Employee benefits expense	12,297	14,362	12,276
d.	Depreciation and amortisation expense (See note 1)	10,903	9,377	10,067
e.	Other expenses	20,561	26,725	46,232
	Total expenses	148,079	148,859	218,546
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(5,473)	4,590	6,368
4	Other Income	2,798	5,580	4,725
5	Profit from ordinary activities before finance costs (3+4)	(2,675)	10,170	11,093
6	Finance costs	6,819	6,620	7,700
7	Profit/(loss) from ordinary activities after finance costs but before tax and exceptional items (5-6)	(9,494)	3,550	3,393
8	Exceptional Items	-	-	-
9	Profit/(loss) from ordinary activities after finance costs but before tax and exceptional items (7-8)	(9,494)	3,550	3,393
10	Tax expense (Current,Deferred Tax, MAT etc)	(5,725)	3,722	(599)
11	Net profit/(loss) from ordinary activities after tax (9-10)	(3,769)	(172)	3,992
12	Share of profit/(loss) in associates	-	-	(336)
13	Minority interest in profit/(loss)	5,979	(1,434)	2,883
14	Profit/(loss) after tax for the period (11+12-13)	(9,748)	1,262	773
15	Paid up Equity Capital (Face Value of Rs.5/- each)	13,147	13,147	13,147
16	Reserves excluding Revaluation Reserve			271,776
17	Basic and Diluted EPS			
	-Basic	(3.71) *	0.48 *	0.29 *
	-Diluted	(3.71) *	0.48 *	0.29 *
A	Particulars of Shareholding			
1	Public Shareholding			
	Number of shares	162,422,294	162,472,294	167,981,367
	Percentage of shareholding	61.77%	61.79%	63.88%
2	Promoters and Promoters Group Shareholding			61.79%
a.	Pledged/Encumbered			
	No of Shares	-	-	35,000,000
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	-	-	36.85%
	Percentage of Shares (as a % of the total Share capital of the Company)	-	-	13.31%
b.	Non-Encumbered			
	No of Shares	100,526,005	100,476,005	59,966,932
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	63.15%
	Percentage of Shares (as a % of the total Share capital of the Company)	38.23%	38.21%	22.81%
B	Investor Complaints			
	Pending at the beginning of the quarter	Nil		
	Received during the year	8		
	Disposed of during the quarter	8		
	Remaining unresolved at the end of the quarter	Nil		

* Not Annualised.

Notes:

- Useful life of fixed assets at Indian entities have been revised in accordance with Schedule II of the Companies Act 2013 and consequently, depreciation for the quarter ended 30 June 2014 is higher by Rs. 796 Lakhs. In respect of certain fixed assets, management is further evaluating useful life, impact of which, if any, would be accounted for in subsequent quarter(s).
- The figures for the quarter ended 31 March 2014, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of relevant financial year.
- The information for the quarter ended 30 June 2013 has been restated as per the requirement of Accounting Standard 24 to exclude the financial results of Welspun Enterprises Limited which has been transferred w.e.f 1 April 2012 pursuant to the scheme of arrangement.
- The Company has opted to publish the consolidated financial results. The Standalone financial results are available on the Company's website: "www.welspuncorp.com".

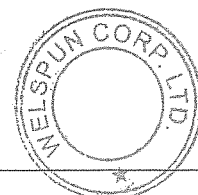
Key Financials	Quarter Ended 30 June 2014	Quarter Ended 31 March 2014	Quarter Ended 30 June 2013	Year Ended 31 March 2014
a Net Sales/Income from Operations (Rs. Lakhs)	65,168	119,251	126,053	486,761
b Profit Before Tax (Rs. Lakhs)	(10,095)	15,230	(10,290)	(2,758)
c Profit After Tax (Rs. Lakhs)	(6,881)	9,825	(6,730)	(1,754)

- Segment Reporting as required under Accounting Standard 17 is not applicable as the Company operates only in one segment.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 7 August 2014 in terms of Clause 41 of the Listing Agreement.
- The Statutory Auditors have carried out a Limited Review of the Standalone Results for the quarter ended 30 June 2014.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

Place: Mumbai
Date: 7 August 2014

For Welspun Corp Limited

Braj Mishra
Managing Director





WELSPUN CORP LIMITED
CIN : L27100GJ1995PLC025609

Regd. Office: Welspun City, Village Versamedi Taluka Anjar, Dist.Kutch Gujarat 370110
Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

		(Rs Lakhs)			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2014	31 March 2014	30 June 2013	31 March 2014
			See Note 2	See Note 3	
		(I)	(II)	(III)	(IV)
1	Income from Operations				
a.	Net sales/income from operations and other operating income	65,168	119,251	126,053	486,761
	Total income from operations (net)	65,168	119,251	126,053	486,761
2	Expenses				
a.	Cost of materials consumed	52,620	63,972	86,184	259,196
b.	Purchase of stock-in-trade	3,830	27,917	4,992	49,532
c.	Changes in inventories of finished goods and work-in-progress	(1,743)	(669)	1,864	49,914
d.	Employee benefits expense	4,039	2,808	4,470	14,675
e.	Depreciation and amortisation expense (See note 1)	6,351	5,065	5,735	22,557
f.	Coating and other job charges	314	265	556	17,492
g.	Other expenses	7,305	7,112	30,639	71,237
	Total expenses	72,716	106,469	134,440	484,602
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(7,548)	12,782	(8,387)	2,159
4	Other income	2,640	8,085	3,647	17,481
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(4,908)	20,867	(4,740)	19,640
6	Finance costs	5,187	5,637	5,549	22,398
7	Profit/(loss) from ordinary activities after finance costs but before tax and exceptional items (5-6)	(10,095)	15,230	(10,290)	(2,758)
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities after finance costs but before tax (7-8)	(10,095)	15,230	(10,290)	(2,758)
10	Tax expense (Current tax, deferred tax, MAT etc)	(3,214)	5,405	(3,560)	(1,004)
11	Profit/(loss) after tax for the period (9-10)	(6,881)	9,825	(6,730)	(1,754)
12	Paid up Equity Capital (Face Value of Rs.5/- each)	13,147	13,147	13,147	13,147
13	Reserves excluding Revaluation Reserve				182,217
14	Basic and diluted EPS				
	-Basic	(2.62) *	3.74*	(2.56) *	(0.67)
	-Diluted	(2.62) *	3.71*	(2.56) *	(0.67)
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	162,422,294	162,472,294	167,981,367	162,472,294
	Percentage of shareholding	61.77%	61.79%	63.88%	61.79%
2	Promoters and Promoters Group Shareholding				
a.	Pledged/Encumbered				
	No of Shares	-	-	35,000,000	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	-	-	36.85%	-
	Percentage of Shares (as a % of the total Share capital of the Company)	-	-	13.31%	-
b.	Non-Encumbered				
	No of Shares	100,526,005	100,476,005	59,966,932	100,476,005
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	63.15%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	38.23%	38.21%	22.81%	38.21%
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
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Notes:

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For Welspun Corp Limited

Place: Mumbai
Date: 7 August 2014

Brata Mishra
Managing Director

