

WCL/SEC/2020

September 29, 2020

BSE Limited (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Limited (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Sub: Scrutinizer's Report and Result of E-voting for the Extra Ordinary General Meeting of the Company held through Video Conferencing on September 28, 2020

In continuation to our letter dated September 3, 2020, please find enclosed:

1. Report of Scrutinizer dated September 29, 2020.
2. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.welspuncorp.com

This above is for your information and record please.

Thanking you.

Yours faithfully,
For Welspun Corp Limited
Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609



REPORT OF SCRUTINIZER

FORM NO. MGT-13

[Pursuant to Rule section 108 & 109 of the Companies Act, 2013 and rule 20(4)(xii) & 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Board of Directors,
Welspun Corp Limited

Report of the Scrutinizer for Extra-Ordinary General Meeting of the members of Welspun Corp Limited held on Monday, September 28, 2020 at 12.00 noon via Video Conference or Other Audio-Visual Means.

Dear Sir(s) / Madam(s),

The Board of Directors of **Welspun Corp Limited** (the Company), have provided the members of the Company, a facility to exercise their right on the resolutions set out in the notice of the Extra-Ordinary General Meeting (EOGM) held on September 28, 2020, by way of electronic means or by Poll as required under the provisions of Section 108 & 109 of the Companies Act, 2013 and rule 20(4)(xii) & 21(2) of the Companies (Management and Administration) Rules, 2014.

We, Maithili Nandedkar & Associates, Practicing Company Secretaries, were appointed as Scrutinizer for the purpose of conducting the e-voting taken on the below mentioned resolution(s), at the Extra-Ordinary General Meeting of the Company hereby submit our report as under:

1. As confirmed by the Company, the notice of EOGM held on September 28, 2020, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company/ Depository Participant(s), in compliance with the Ministry of Corporate Affairs ("MCA") Circular dated April 8, 2020 read with MCA circular dated April 13, 2020 and June 15, 2020 and Securities and Exchange Board of India vide Circular dated May 12, 2020.
2. The members of the Company as on cut-off date i.e. Monday, September 21, 2020 were entitled to vote on the resolutions (as set out in the notice of EOGM of the Company).
3. The e-voting period remained open from Friday, September 25, 2020 at 09.00 a.m. till Sunday, September 27, 2020 at 5.00 p.m. The Company had also provided e-voting facility to the

shareholders present at the EOGM through VC / OAVM and who had not cast their vote during the said remote e-voting period. Accordingly, the electronic votes cast were taken into account and at the end of this voting period, the NSDL portal was blocked for voting.

4. Post conclusion of the meeting, the votes cast during the said remote e-voting period and during the meeting were unblocked in the presence of two witnesses.
5. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence there is no requirement of maintaining the list of shares with differential voting rights.
6. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of EOGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the National Securities Depository Limited, the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
7. The details containing, *inter alia*, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the combined / consolidated e-voting is as under;

8. The results of the e-voting is as under:

Item No.	Item of EOGM Notice	Voting Type	Votes in favour		Votes in Against		Invalid votes	
			No. of votes	% of votes valid votes cast	No. of votes	% of votes	No. of votes	% of votes
1.	Alteration / Amendment to the Main Object Clause of the Memorandum of Association. (Special Resolution)	E-voting	16,23,20,189	99.93	1,06,686	0.07	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	16,23,20,189	99.93	1,06,686	0.07	0	0
2.	Private Placement of Securities. (Special Resolution)	E-voting	16,24,22,297	99.99	4,578	0.01	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	16,24,22,297	99.99	4578	0.01	0	0

Continuation sheet...

Soft copy of the list of Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution, has been handed over to the Director of the Company.

Thanking You,

Yours faithfully,

For M/s Maithili Nandedkar & Associates
Practicing Company Secretaries

M. A. Nandedkar
CS Maithili Nandedkar
Proprietor

Mem. no. F8242; CP No. 9307

Date: 29/09/2020



Continuation sheet...

General information about company	
Scrip code	532144
NSE Symbol	WELCORP
MSEI Symbol	NOTLISTED
ISIN	INE191B01025
Name of the company	WELSPUN CORP LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2020
Start time of the meeting	12:00 PM
End time of the meeting	12:16 PM

Scrutinizer Details	
Name of the Scrutinizer	Maithili Nandedkar
Firms Name	Maithili Nandedkar & Associates
Qualification	CS
Membership Number	8242
Date of Board Meeting in which appointed	31-08-2020
Date of Issuance of Report to the company	29-09-2020

Voting results	
Record date	21-09-2020
Total number of shareholders on record date	71060
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	45
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Textual Information(1)

Text Block	
Textual Information(1)	Number of shareholders clubbed on the basis of same PAN No,

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration / Amendment to the Main Object Clause of the Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	123888165	123888165	100	123888165	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	123888165	123888165	100	123888165	0	100	0
Public-Institutions	E-Voting	44764152	38497501	86.0007	38394229	103272	99.7317	0.2683
	Poll							
	Postal Ballot (if applicable)							
	Total	44764152	38497501	86.0007	38394229	103272	99.7317	0.2683
Public- Non Institutions	E-Voting	92232078	41209	0.0447	37795	3414	91.7154	8.2846
	Poll							
	Postal Ballot (if applicable)							
	Total	92232078	41209	0.0447	37795	3414	91.7154	8.2846
Total		260884395	162426875	62.2601	162320189	106686	99.9343	0.0657
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Private Placement of Securities				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	123888165	123888165	100	123888165	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	123888165	123888165	100	123888165	0	100	0
Public-Institutions	E-Voting	44764152	38497501	86.0007	38497501	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	44764152	38497501	86.0007	38497501	0	100	0
Public- Non Institutions	E-Voting	92232078	41209	0.0447	36631	4578	88.8908	11.1092
	Poll							
	Postal Ballot (if applicable)							
	Total	92232078	41209	0.0447	36631	4578	88.8908	11.1092
Total		260884395	162426875	62.2601	162422297	4578	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

