

WCL/SEC/2026

29th October, 2026

To,

BSE Ltd.

Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001.
(Scrip Code: Equity - 532144),
(NCD – 9973309)

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
(Symbol: WELCORP, Series EQ)

Dear Sir(s)/ Madam,

Sub.: Press Release

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)
b. ISIN: INE191B01025

Pursuant to the SEBI Listing Regulations, please find enclosed the Press Release on the financial results of the Company for the quarter and half year ended 30 September, 2026 which is being released to the media and also posted on Company's website www.welspuncorp.com

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**

Kamal
Rathi

Digitally signed
by Kamal Rathi
Date: 2026.10.29
16:28:49 +05'30'

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl: as above

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609

Welspun Corp Delivers Highest Ever Quarterly EBITDA in Q2FY27

Record All Time High Order Book | Strengthening Global Footprint | Strong Balance Sheet

October 29, 2026, Mumbai: Welspun Corp Ltd (WCL), the flagship company of Welspun World, announced its consolidated financial results for the quarter ended September 30th, 2026.

Q2FY27 Highlights:

- EBITDA for Q2FY27 stood at 782 crore, up 25% YoY, maintaining strong momentum.
- EBITDA for H1FY27 grew by 30% to Rs. 1,538 crore
- PAT without exceptional items for H1FY27 grew 26% YoY to ₹997 crore.
- ROCE stood strong at 22.7%
- Net cash position further strengthened to ₹3,887 crore after incurring capex of ₹1,616 crore.
- Current global order book stands at an all-time record high of ~₹50,000 crore.
- Expanding Spiral (HSAW) Pipe capacity by 225 KMTA in USA at a capex of US\$115 million
- Setting up a greenfield Spiral (HSAW) Pipe Plant along with coating facility in Jordan in a JV with Perma Pipes Inc at a total cost of US\$125 million
- Acquiring 49% direct stake in its step down subsidiary Welspun Special Coating Private Ltd. for setting up of an Internal FBE (Fusion Bonded Epoxy) coating plant in India in a partnership with Perma-Pipe.

Consolidated Financial Performance: Q2 & H1 FY27

PARTICULARS (INR cr.)	Q2FY27	Q2FY26	YoY Gr.	H1FY27	H1FY26	YoY Gr.
Revenue from Operations	4,644	4,374	6%	8,725	7,925	10%
Other Income	55	35	56%	119	70	69%
Total Expenses	3,917	3,783	4%	7306	6809	7%
EBITDA	782	626	25%	1538	1186	30%
Depreciation and Amortisation	129	84	54%	254	169	50%
Finance Cost	38	49	-22%	84	113	-26%
Profit before tax and share of JVs	614	493	25%	1200	905	33%
Share of profit/(loss) from Associates and JVs	42	96	-56%	115	145	-21%
Exceptional Items*	-	--	NA	548	-	NA
PAT after Minorities, Associates & JVs	499	440	13%	1545	790	96%
EPS	18.9	16.7	13%	58.6	30.0	95%
PAT without Exceptional Items	499	440	13%	997	790	26%

* One time gain on partial stake sale in East Pipes Integrated Company for Industry in Q1FY27 (EPIC), KSA

Speaking about the results, Mr. Vipul Mathur, MD & CEO, Welspun Corp Ltd. said,

"We have delivered a consistent performance during Q2FY27, with sustained progress across key financial parameters. H1FY27 EBITDA grew by 30% to Rs. 1,538 cr, against our full-year guidance of Rs. 2,850 cr. Our net cash position improved further, while ROCE stood at ~ 23%. Our order book reached an all-time record high of ~50,000 cr, providing strong medium to long-term business visibility.

With strong demand visibility in the USA and the Middle East, we are strengthening our manufacturing footprint by adding a new spiral pipe facility in the USA and setting up a greenfield spiral pipe facility in Jordan through a joint venture with Perma-Pipe. Our entry into Jordan marks another step in expanding our reach into new markets and reinforcing our position in the global line pipe industry.

As we pursue these opportunities, we remain focused on our core products and geographies, prudent capital allocation, maintaining strong supplier- customer relationships, innovation and building capabilities across our organisation.

Our people remain integral to our growth strategy, while our sustainability agenda continues to guide responsible manufacturing and long-term value creation."

About Welspun Corp Ltd:

Welspun Corp Limited (WCL) is the flagship company of Welspun World, one of India's fastest growing multinational groups. WCL has a diversified portfolio spanning Line Pipes, Ductile Iron (DI) Pipes, Stainless Steel Bars, Pipes & Tubes, and TMT Rebars. The company also houses Sintex, India's most trusted brand in water storage tanks and advanced plastic piping solutions, including OPVC.

WCL serves customers across six continents and more than fifty countries, supported by world class manufacturing facilities in India, the United States of America, and the Kingdom of Saudi Arabia. With a strong focus on responsible and sustainable growth, WCL is ranked 5th globally and 2nd in India among steel companies in the S&P Global Corporate Sustainability Assessment (CSA) for the Dow Jones Sustainability Index (DJSI). This recognition reflects WCL's commitment to delivering critical infrastructure solutions that strengthen energy security, water accessibility, and sustainable development worldwide.

Website: www.welspuncorp.com | **Email:** corpcomm@welspun.com