

WCL/SEC/2016

November 28, 2016

To
National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Madam/ Sirs,

Sub.: Appointment of Managing Director and CEO.

With reference to your email queries dated November 25 on the subject announcement by the Company on November 23, 2016, please note that:

1. Date of appointment/cessation (as applicable) & term of appointment: Date of appointment of Mr. Lalit Naik as the Managing Director & CEO (Designate) is December 1, 2016 and with effect from January 1, 2017 he will be the Managing Director and CEO for a period of 5 years subject to regulatory approvals.

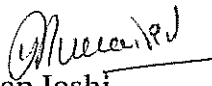
With effect from January 1, 2017, Mr. Braja Mishra (present Managing Director) will cease to be the Managing Director however he would continue as a non-executive director and an advisor.

2. Disclosure of relationships between directors (in case of appointment of a director): Mr. Lalit Naik is not connected with any of the existing directors of the Company.

Hope the above

Thanking you.
Yours faithfully,

For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959