

WCL/SEC/2025

25 November, 2025

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Re. ISIN: INE191B01025

Dear Sirs/ Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Para B(8) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to provisions of Regulation 30 of SEBI Listing Regulations, we would like to inform you that the Company has today filed a Statement of Claim, against Wasco Coatings Limited and Wasco Energy Limited under the Rules of Arbitration of the International Chambers of Commerce, 2021, London.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 is enclosed as **Annexure A**.

The same is for your information and record, please.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl: a/a.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure-A

Details under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024

S. No.	Disclosure	Update
1.	Brief details of litigation viz. name(s) of the opposing party ("Opposing Parties")	Wasco Coatings Limited, Hong Kong and Wasco Energy Limited, Bermuda. Both are subsidiaries of Wasco Berhad, a public listed Company based in Malaysia.
2.	Court / tribunal / agency where litigation is filed	Arbitral Tribunal constituted under the Rules of Arbitration of the International Chambers of Commerce, 2021 Place of Arbitration: London
3.	Brief details of dispute / litigation	<p>The Company and Wasco Energy Limited ("Wasco Energy") entered into a Shareholders' Agreement ("SHA") on 25th August 2015 for the formation of a joint venture company, namely, Welspun Wasco Coatings Private Limited ("JV Co."), in India.</p> <p>Wasco Coatings Limited ("Wasco Coatings") subsequently signed a Deed of Adherence to the SHA to hold the shares on behalf of Wasco Energy as well as to carry out the obligations under the SHA.</p> <p>Under the SHA, Wasco Coatings was obliged to notify the Company and offer it the option to acquire 25% of Wasco Coating's shareholding in the company incorporated in Qatar and certain other countries in the Middle East region ("Option Notice") prior to establishing a new concrete weight coating plant.</p> <p>Around 2019, Wasco Coatings incorporated a company in Qatar engaged in concrete weight coating ("Wasco Qatar") without giving the Company an Option Notice.</p> <p>Accordingly, Wasco Coatings failed to comply with the above requirement. As a result, the Company lost this investment opportunity in Qatar.</p>
4.	Expected financial implications, if any, due to compensation, penalty etc.	The claim amount as mentioned below, subject to the outcome of the arbitration.
5.	Quantum of claims, if any	The Company has filed a claim for USD 35.5 to 43.5 million with regards to its investment opportunity lost in Wasco Qatar, along with other non-monetary claims and/or reliefs.

The materiality threshold under the Company's Policy on Determination of Materiality is triggered upon crystallisation of the claim value at the time of filing of the Statement of Claim, and accordingly, this disclosure is being made.

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