

WCL/SEC/2026

25 February, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Update on the incorporation of a wholly-owned subsidiary in Free Trade Zone, United Arab Emirates

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), as amended from time to time.
b. ISIN: INE191B01025

In continuation of our disclosure dated 30th October, 2025 relating to the incorporation of a Wholly Owned Subsidiary (“WOS”) in Free Trade Zone, United Arab Emirates (“UAE”), we wish to inform you that WOS has been incorporated in the name of “**Welspun International FZCO**” (“WIFZCO”) in Dubai Multi Commodities Centre (“DMCC”), UAE.

The Company has received the Certificate of Incorporation / licence today from the relevant DMCC authority.

WIFZCO will handle global marketing for all our products and also carry out the business of trading of any of the products and raw materials in which the parent company and its subsidiaries transacts.

The details under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 read with SEBI Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 are given as **Annexure A**.

The same is for your information and record, please.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl. a/a.

Welspun Corp Limited

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E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the incorporated entity: Welspun International FZCO (“WIFZCO”) Turnover, size: Not applicable since it is a newly incorporated company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	WIFZCO is incorporated as a wholly owned subsidiary of the Company. The promoter / promoter group / group companies of the Company do not have any interest in WIFZCO.
3	Industry to which the entity being acquired belongs	International marketing & Trading activities
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	WIFZCO will handle global marketing for all our products and also carry out the business of trading of any of the products and raw materials in which the parent company and it’s subsidiaries transacts.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
6	Indicative time period for completion of the acquisition;	Not applicable.
7	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	The Company has subscribed to the share capital of WIFZCO amounting to AED 1,000,000 divided into 1000 shares of AED 1000 each.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the shareholding in WIFZCO is held by the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	WIFZCO shall be in the business of international marketing and trading activities. Date of Incorporation: 13 January, 2026* Certificate of Licence Date: 17 February, 2026* (* received on 25 February, 2026) Turnover: Not applicable (newly incorporated company). Country: Dubai Multi Commodities Centre, United Arab Emirates.

Welspun Corp Limited

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