

WCL/SEC/2020

June 17, 2020

To,

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sirs/ Madam,

Sub: Outcome of the meeting of the Board of Directors of Welspun Corp Limited.

Please take note that the Board of Directors of the Company at its meeting held on Wednesday, June 17, 2020 has considered and approved the following businesses:

(A) Audited Financial statements for the year ended March 31, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Audited Financial Results for the year ended March 31, 2020 ("AFR") along-with the unmodified audit report as reviewed by the Audit Committee and approved by the Board of Directors.

(B) Recommendation of Dividend

The Board of Directors of the Company have recommended a dividend at the rate of 10% (i.e. Re. 0.50/- per share) on 260,884,395 Equity Shares of Rs.5/- each fully paid-up, i.e. Rs. 130,442,197.50/-. The record date for determining the eligible shareholders for payment of dividend shall be intimated later.

A declaration pursuant to Regulation 33 (3)(d) of SEBI (LODR), 2015 is also enclosed herewith.

The meeting of the Board of Directors commenced at 11.30 a.m. on June 17, 2020 and concluded at 1:10 p.m.

Thanking you,

Yours faithfully,

For Welspun Corp Limited


Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609