

WCL/FIN/ 2020

May 8, 2020

To
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/ Madam,

Subject: Quarterly Compliance – Commercial Paper End Use Certificate for QE 31.03.2020.

Ref No: CP declaration
MV of CP : As per Annexure 1
Maturity date of the CP: As per Annexure 1

ISIN Code: As per Annexure 1
Units: As per Annexure 1

With reference to the above annexure on Commercial Paper (“CP”) issued by us, it is hereby certified that:

- 1) The CPs were issued to support the working capital requirements / operational purposes of the Company and the CP proceeds were utilized for the disclosed purposes.
- 2) The asset classification of the fund based facilities by the Banks/ FIs continues to be “Standard”
- 3) There are no material change in our financial status which may adversely affect the credit rating of the Commercial papers.
- 4) The CPs have not been invested by related parties either in primary or in secondary market as per the list of beneficial owners.
- 5) All the conditions of the offer document/LOI are adhered to.
- 6) Total issuance of CPs during the calendar year up to the quarter ended March 31, 2020 was Rs 775 Crore.

Note that due to lock-down in Mumbai, the CFO is not able to physically sign the certificate and hence emailed it from his email ID and on that basis, this “SD/-” certificate is being submitted.

Kindly take the above on record.

Thanking You.
Yours Faithfully,
For **Welspun Corp Limited**

Sd/-
Percy Birdy
Chief Financial Officer

Copy to :
IndusInd Bank
Mumbai(“Issuing and Paying Agent”)

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure 1 to the CFO's Certificate dated May 8, 2020**State Bank of India**

ISIN	Maturity value	Maturity Units	Maturity date
INE191B14382	100,00,00,000/-	2,000	30-Jun-2020

HDFC Bank

ISIN	Maturity value	Maturity Units	Maturity date
INE191B14374	150,00,00,000/-	3,000	3-Jun-2020

Yours Faithfully,
For **Welspun Corp Limited**

Sd/-
Percy Birdy
Chief Financial Officer

Mumbai, May 8, 2020.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609