

WCL/SEC/2022**August 4, 2022**

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 948505, 960468, 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir / Madam,

Sub.: Intimation of Grant of options by the Nomination and Remuneration Committee

This is to inform you that the Nomination and Remuneration Committee of Board of Directors (Committee) at its meeting held on August 3, 2022, inter-alia, approved grant of 11,00,000 stock options under 'Welspun Employee Stock Option Plan 2005' to Mr. Vipul Mathur, Managing Director and CEO, representing an equal number of equity shares of face value of Rs. 5/- each in the Company, at an exercise price of Rs. 100/-. The ESOPs so granted, shall vest on three anniversaries beginning from August 3, 2023, the first vesting date, in instalments of 30%, 35% and 35% respectively. The options vested under each of the slabs can be exercised within a period of three years from the respective vesting date.

Kindly take the same on record.

Thanking You.

For **Welspun Corp Limited****Pradeep Joshi**
Company Secretary
FCS-4959**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609