

WCL/SEC/2020

Date: November 2, 2020

To
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Dear Sir/ Madam,

Sub: Confirmation from resignation director

Ref: Your email dated October 30, 2020

With reference to your email dated October 30, 2020 seeking clarification that “No other material reasons other than provided (Confirmation from resignation director)”, please be informed that the director has confirmed in its resignation letter dated October 29, 2020 that ‘there are no material reasons other than those stated in the resignation letter’ and this fact was mentioned in our intimation dated October 29, 2020. A copy of the intimation letter and the resignation tendered by the director are attached herewith for your perusal.’

Request you to take the same on records.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609



Raj Kumar Jain

CHARTERED ACCOUNTANT

1B/1, Nalanda, Evershine Nagar,
Malad (West), Mumbai - 400 064.

TEL.: 2882 0251

CELL : 9867404444

E-Mail : jainraaj2003@yahoo.com

Date: 29.10.2020

To,
The Board of Directors
Welspun Corp Ltd.
Mumbai

Dear Chairman and my other colleagues on the Board,

Re: Resignation from the Board

Due to other commitments requiring my substantial time I shall not be able to discharge the duties of the Independent director of the Company and therefore, I hereby tender my resignation from the Directorship (in the capacity of Independent Director) w.e.f. closure of business hours of October 31st, 2020.

I wish to thank the Chairman and the Managing Director & CEO and each of my fellow directors on the Board for extending full support to me during my long tenure of 18 years as a member of the Board.

I hereby confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

Kindly acknowledge the receipt of this letter and do the needful.

Thanking you,
Yours faithfully

Name :RAJ KUMAR JAIN

DIN : 00026544

WCL/SEC/2020

October 29, 2020

To,

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sirs/ Madam,

- Sub.: (1) Un-audited Financial Results for the quarter and half-year ended September 30, 2020 and Limited Review Report thereon by the Auditors.**
(2) Business Update including including Foray into Ductile Iron Pipe Segment..
(3) Investors' Presentation.
(4) Change in the composition of the Board of Directors.
(5) Re-opening of Trading Window.

1. Unaudited Financial Statements for the quarter and half-year ended September 30, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Un-audited Financial Results for the quarter and half-year ended September 30, 2020 along with the Limited Review report thereon by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

2. Business Update / Investor Presentation:-

Also attached is the Investors' Presentation and Business Update including Foray into Ductile Iron Pipe Segment.

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3. Change in the composition of the Board of Directors

a. Appointment of Ms. Dipali Goenka as Non-Executive, Non-Independent Director.

Note that at the recommendation of the Nomination and Remuneration Committee, Ms. Dipali Goenka (DIN: 00007199), aged 51 years has been appointment as an additional Non-Executive, Non- Independent Director of the Company, liable to retire by rotation w.e.f. the date of the meeting.

Brief Particulars of Ms. Goenka are as under:

Ms. Dipali Goenka is the CEO & Joint Managing Director of Welspun India limited. She is an accomplished global business leader known for her dynamism, entrepreneurial spirit and passion for people & environment. She has been instrumental in transforming Welspun into a global leader in Home textile with focus on Innovation, Branding & Sustainability. Welspun is now a strategic partner to world's top retailers and go to company for Home textiles, supported by its integrated 'Farm to Shelf' capabilities. It has the highest market share in US where every 5th towel and 9th bedsheet sold is made by Welspun. It is also the largest exporter of home textiles products from India.

She has made Welspun a 'Thought leader' in Home focused on research backed consumer innovations with the highest 30+ patents in the industry. Welspun was first in the industry to provide Wel-trak™ traceability solution on Blockchain platform for end to end Supply chain transparency. It also launched industry first 3D Virtual showroom and Omni-channel market experience. To overcome the pandemic induced challenges, She is now institutionalizing Digital way of working.

By developing internationally recognized brands like *Christy* and *Hygrocotton* and leading domestic brands *Spaces & Welspun*, she has been seminal in her forward looking customer centric approach. She has further strengthened the brand portfolio through licensing arrangement with Martha Stewart, Scott Living and Wimbledon.

She is replicating the learning from international success by revolutionizing the Indian home textile market with premium brand 'Spaces' and value brand 'Welspun', that has already catapulted to 2nd position in the segment within 2 years of launch. She has also successfully diversified Welspun's operations by foraying into Hospitality, Technical textiles & Flooring solutions.

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She is also the torchbearer for Sustainability and Circular economy. Welspun India has been featured as one of top 100 sustainable companies in India by ET-Futurescape. It has been conferred 'Giga-guru' status by the world's top retailer.

She has a strong focus on women empowerment and has undertaken significant initiatives to promote inclusive growth and diversity. Welspun's workforce now comprises of 25% women. She is a firm believer that business can be an agent of change with focus on initiatives towards Education, Empowerment, Environment and Health

She has been recognized as one of most powerful woman in Asia and India by Forbes. She was co-chair at India Economic Summit 2017 organized by World Economic Forum. She has been an Inspire series speaker at Harvard India conference. She was also recognised by Businessworld and HTT, US as one of the most influential woman business leader. She joined other world leaders at the recent historic 1st United Nations Biodiversity summit for urgent action on Sustainable development. She is chairperson of ASSOCHAM Women's council and also on board of Consumption platform at World economic forum.

She is a graduate in Psychology and a Harvard alumnus.

Please note that Ms. Goenka is spouse of Mr. Balkrishan Goenka, a director and the Chairman of the Company.

Further note that Ms. Goenka is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

b. Resignation of Mr. Rajkumar Jain, an Independent Director.

Take note that due to other commitments requiring his substantial time, Mr. Rajkumar Jain, an independent director aged 64 years has tendered his resignation as a member of the Board of Directors of the Company with effect from October 31, 2020. The Board has considered his resignation and has appreciated Mr. Jain for the services rendered over his long tenure with the Company. Mr. Jain confirmed that there is no other material reasons other than those provided.

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4. Trading Window:-

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations 2015, and the Company's Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders, please be informed that the trading window for dealing in the securities of the Company shall re-open with effect from **Sunday, November 1, 2020**.

The Board meeting concluded at **03:28 p.m.**

Kindly take note of the above.

Thanking You.

Yours faithfully,
For **Welspun Corp Limited**


Pradeep Joshi

Company Secretary and Compliance Officer
FCS-4959

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