



WCL/SEC/2012

June 22, 2012

Bombay Stock Exchange Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	✓ National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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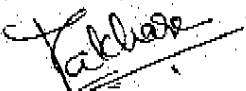
Dear Sirs,

Re: Press Release.

Please find enclosed herewith the text of the press communication, which is being released simultaneously to the media.

In case any further information is required, please advise Mr. Akhil Jindal - Director Corporate Affairs.

Yours faithfully,
For Welspun Corp Limited


Director/Authorised Signatory

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Welspun Corp bags New Orders of Rs. 1,738 Crore, taking order book to Rs. 9,185 Crore

- Outstanding Pipe Order book over 1.24 mn tons, 1.5 times of FY 12 production

Mumbai, 22nd June 2012: Welspun Corp Ltd., the flagship Company of the \$ 3.5 billion Welspun Group and the 2nd largest line pipe company in the World (Source: Financial Times, UK) has won Pipes orders worth Rs. 1,738 Crore (213K MT of Pipes) from international and domestic markets.

With the addition of these orders, the current order book of the company stands at Rs. 9,185 Crore (approx 1,242K MT for pipes, and external plate orders of 55K MT) without excluding the order being executed in the current quarter. In addition, Welspun has internal plate orders of 107K MT. It may be noted, that it is due to customer focused approach and superior quality products delivery, which has ensured the continuous flow of orders in challenging business environment.

Commenting on the receipt of the new order, Mr. B.K. Goenka, Chairman, Welspun Group said, "These new orders largely from middle east, re-affirms Welspun's leadership position in the global pipes business. Welspun has thus achieved an order book of more than 1 million ton, much higher than any other player in the industry."

About Welspun Corp Ltd. (WCL) www.welspuncorp.com

Welspun Corp (www.welspuncorp.com) is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 120 inches, along with specialized coating, double jointing and bending. With current capacity of 2.2 mn MTPA in Dahej and Anjar, Gujarat, India, Little Rock in the USA and Saudi Arabia, Welspun take pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. Welspun Corp has continued to further strengthen its services to become an integrated Pipe manufacturer by setting up a world class plates and coils manufacturing facility. Since its inception, Welspun Corp is committed to its strategy of complete integration by being a one stop solution in the Line Pipe segment, capturing the entire value chain from manufacturing of Plate & Coil to Line pipe and finally to Pipe laying. With business excellence being a clear focus of Welspun Corp, the company will persist with its clear mandate on innovation and technology, state-of-the-art facilities and global scale operations.

DISCLAIMER:

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