WEIZMANN
LIMITED

CIN:L65990MH1985PLC038164

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

Date : May 27, 2014

NATIONAL STOCK EXCHANGE LTD.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Security Code : WEIZMANIND

Sub : AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014.

Dear Sir,

1. **AUDITED FINANCIAL RESULTS :**

   At the meeting held on 27th May, 2014, the Board of Directors of the Company approved the Audited Financial Results for the financial year ended 31st March, 2014 which are enclosed for your perusal and records.

2. **DIVIDEND :**

   The Directors recommend for consideration by the shareholders the declaration of 5% (Re.0.50) dividend on Equity Shares of Rs.10/- each for the financial year 2013-14.

Kindly take the above on record and acknowledge the receipt.

Thanking you,
For WEIZMANN LIMITED

(COMPANY SECRETARY)

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095 email: caubsura@gmail.com

Auditor's Report on Quarterly financial results and year to date financial results of Weizmann Limited pursuant to Clause 41 of the Listing Agreement

We have reviewed the quarterly financial results of **Weizmann Limited** for the quarter ended **March 31, 2014** and audited the year-to-date financial results for the year from 1st April, 2013 to 31st March, 2014, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The financial results for the quarter ended 31st March, 2014 have been prepared on the basis of the financial results for the period 1st April, 2013 to 31st December, 2013 and audited annual financial statement as at and for the year ended 31st March, 2014 and the relevant requirements of Clause 41 of the Listing Agreement. These are the responsibility of the company's management and have been approved by the Board of Directors on 27th May, 2014. Our responsibility is to express an opinion on financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per the Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31st March, 2014, and the relevant requirements of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the year from 1st April, 2013 to 31st March, 2014.

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

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Further we also report that we have on the basis of books of accounts and other relevant records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the Listing agreement and found the same to be correct.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U. B. SURA
PROPRIETOR
Mumbai: Dated: 27/05/2014



Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Statement of Standalone Audited Results for the Quarter Ended 31st March 2014

₹ in Lakh

PART I	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-14 (Audited)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited)	March-2014 (Audited)	March-2013 (Audited)
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1295.54	1125.48	1424.74	4641.62	4732.33
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	**1295.54**	**1125.48**	**1424.74**	**4641.62**	**4732.33**
2	**Expenditure**					
	[a] Cost of Materials Consumed	567.16	389.80	(57.68)	1741.47	1947.74
	[b] Purchase of Stock-in-Trade	13.53	100.98	512.99	124.94	677.54
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.73)	(13.75)	(1.10)	(58.58)	106.53
	[d] Employee benefits expense	69.68	58.91	119.13	248.40	285.90
	[e] Depreciation and Amortisation Expense	26.41	23.45	21.02	94.15	82.38
	[f] Manufacturing Expenses	436.43	499.21	592.09	1714.90	1,066.50
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	248.68	72.65	145.14	629.34	466.19
	Total Expenses	**1307.16**	**1131.25**	**1331.59**	**4494.63**	**4632.78**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(11.62)**	**(5.77)**	**93.15**	**146.99**	**99.55**
4	Other Income	21.18	22.78	71.10	187.75	186.61
5	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**9.57**	**17.01**	**164.25**	**334.74**	**286.16**
6	Finance Costs	20.87	19.16	20.20	81.31	65.87
7	**Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)**	**(11.30)**	**(2.15)**	**144.05**	**253.42**	**220.29**
8	Exceptional Items	-	-	-		-
9	**Profit / (Loss) from Ordinary Activities before Tax (7+8)**	**(11.30)**	**(2.15)**	**144.05**	**253.42**	**220.29**
10	Tax Expense	20.47	9.25	20.52	117.34	46.20
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**(31.77)**	**(11.40)**	**123.53**	**136.08**	**174.09**
12	**Extra ordinary items (net of tax expense Rs _____)**	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**(31.77)**	**(11.40)**	**123.53**	**136.08**	**174.09**
14	Share of profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	**(31.77)**	**(11.40)**	**123.53**	**136.08**	**174.09**
17	Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3789.35	3754.30
19.i	**Earning per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):**					
	a) Basic	(0.18)	(0.07)	0.72	0.79	1.01
	b) Diluted	(0.18)	(0.07)	0.72	0.79	1.01
19.ii	**Earning per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):**					
	a) Basic	(0.18)	(0.07)	0.72	0.79	1.01
	b) Diluted	(0.18)	(0.07)	0.72	0.79	1.01

See accompanying note to the financial results

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

WEIZMANN MUMBAI

PART II

1	Public Shareholding					
	No of Shares	4405366	4405366	4405366	4405366	4405366
	Percentage of Holdings	25.50	25.50	25.50	25.50	25.50
2	Promoters and Promoter group Shareholding **					
	a) Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	12866170	12866170	12866170	12866170	12866170
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50	74.50	74.50	74.50

	Particulars	Quarter ended [31/03/2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :

1 The above results have been taken on record at the meeting of the Board of Directors held on 27th May 2014

2 The Board of Directors of the Company has recommended a dividend of ₹ 0.50 per equity share of Rs 10/- each for the year ended 31.3.2014, subject to the approval of shareholders in the ensuing Annual General Meeting.

3 In the above results, the amounts for three months ended 31.03.2014 represent the balancing amounts between the amounts as per the audited accounts for the year ended 31.03.2014 and amounts as per the published unaudited results for nine months ended 31.12.2013.

4 Previous year figures have been recast and restated

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 27th May 2014

WEIZMANN LIMITED MUMBAI

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Segmentwise results for quarter ended 31st March 2014

₹ in Lakh

Sr.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-14 (Audited)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited)	March-2014 (Audited)	March-2013 (Audited)
1	**Segment Revenue**					
	a) Textiles	1,220.27	1071.23	1339.39	4395.18	4205.20
	b) Financial Services	75.26	54.25	85.35	246.44	527.13
	c) Unallocated	-	-	-	-	-
	Total	**1295.54**	**1125.48**	**1424.74**	**4641.62**	**4732.33**
2	**Segment Results**					
	a) Textiles	118.78	21.85	174.56	446.12	218.00
	b) Financial Services	(45.25)	44.55	24.82	(5.91)	174.43
	c) Less :Unallocable Expenditure	(66.51)	(58.00)	(48.36)	(140.26)	(140.30)
	Total	**7.02**	**8.40**	**151.02**	**299.95**	**252.13**
	Less : i) Interest	18.32	10.55	6.96	46.52	31.84
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total	**(11.30)**	**(2.15)**	**144.06**	**253.42**	**220.29**
3	**Capital Employed**					
	a) Textiles	924.69	2459.54	525.05	924.69	525.05
	b) Financial Services	5134.64	4020.62	5360.46	5134.64	5,360.46
	c) Unallocable Assets- (Liabilites)	139.21	(138.87)	297.77	139.21	297.77
	Total	**6198.55**	**6341.29**	**6183.28**	**6198.55**	**6183.28**

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

WEIZMANN LIMITED MUMBAI

Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Financial Results for the Quarter Ended 31st March 2014

₹ in Lakh

Standalone Statement of Assets and Liabilities Particulars	As At 31/03/2014 Audited	As At 31/03/2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Capital	1727.15	1727.15
(b) Reserves & Surplus	4471.40	4456.13
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	**6198.55**	**6183.28**
2 Share application money pending allotment	-	-
3 Minority Interest *	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	153.44	245.64
(b) Deferred Tax Liabilities (net)	64.18	51.86
(c) Other Long Term Liabilities	315.00	225.00
(d) Long Term Provisions	27.31	14.96
Sub-total - Non-current liabilities	**559.93**	**537.46**
5 Current Liabilities		
(a) Short Term Borrowings	197.25	390.25
(b) Trade Payables	734.64	835.52
(c) Other current liabilities	468.05	235.37
(d) Short Term Provisions	203.28	152.16
Sub-total - Current liablities	**1603.22**	**1613.30**
	2163.15	**2150.76**
TOTAL - EQUITY AND LIABILITES	**8361.70**	**8334.04**
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	1667.44	1507.12
(b) Goodwill on Consolidation *	0.00	-
(c) Non-current investments	1381.63	1790.82
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	604.59	255.65
(f) Other non-current assets	-	-
Sub-total - Non-current assets	**3653.65**	**3553.59**
2 Current Assets		
a) Current investments	-	-
b) Inventories	762.27	693.29
c) Trade receivables	1,227.90	1510.43
c) Cash and cash equivalents	18.83	78.95
d) Short term loans and advances	2,692.62	2492.07
e) Other current assets	6.43	5.69
Sub-total - Current assets	**4708.05**	**4780.43**
TOTAL - ASSETS	**8361.70**	**8334.04**

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 27th May 2014

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Consolidated Financial Results for the Year Ended 31.03.2014

₹ in Lakh

	Consolidated Statement of Assets and Liabilities Particulars	As at 31.03.2014	As at 31.03.2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	a) Share capital	1,727.15	1,727.15
	b) Reserve and surplus	4,280.85	4,017.14
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	**6,008.00**	**5,744.28**
2	**Share application money pending allotment**	-	-
3	**Minority interest ***	-	-
4	**Non-current liabilities**		
	a) Long-term borrowings	153.44	245.64
	b) Deferred tax liabilities	50.00	31.20
	c) Other long-term liabilities	315.00	225.00
	d) Long-term provisions	27.31	14.96
	Sub-total - Non-current liabilities	**545.75**	**516.80**
5	**Current liabilities**		
	a) Short-term borrowings	640.78	750.99
	b) Trade payables	820.51	846.92
	c) Other current liabilities	967.77	521.37
	d) Short-term provisions	207.56	152.21
	Sub-total - Current liabilities	**2,636.62**	**2,271.49**
	TOTAL - EQUITY AND LIABILITIES	**9,190.37**	**8,532.58**
B	**ASSETS**		
	Minority interest	-	-
1	**Non-current assets**		
	a) Fixed Assets	1,679.13	1,519.55
	b) Goodwill on consolidation	-	-
	c) Non-current investments	1,022.20	1,196.17
	d) Deferred tax assets	-	-
	e) Long-term loans and advances	454.59	458.95
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	**3,155.92**	**3,174.67**
2	**Current assets**		
	a) Current investments	-	-
	b) Inventories	1,179.82	1,115.27
	c) Trade Receivables	2,192.51	2,032.04
	d) Cash and Bank Balances	(105.37)	(175.81)
	e) Short-term loans and advances	2,761.02	2,380.72
	f) Other current assets	6.46	5.69
	Sub-total - Current assets	**6,034.45**	**5,357.89**
	TOTAL - ASSETS	**9,190.37**	**8,532.58**

For Weizmann Limited

Chetan D Mehra
Managing Director

Place : Mumbai
Date : 27th May 2014

U.B.SURA & CO. ★ M.NO-32026 ★ CHARTERED ACCOUNTANTS

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Consolidated Financial Results for the Year Ended 31.03.2014

PART I ₹ in Lakh

Statement of Consolidated Audited Results for the Year Ended 31.03.2014

	Particulars	Consolidated Results for the Year Ended 31.03.2014	Consolidated Results for the Year Ended 31.03.2013
1	**Income from operations**		
[a]	Net sales / income from operation (Net of excise duty)	6,049.89	5,444.98
[b]	Other operating income	-	-
	Total income from operations [net]	**6,049.89**	**5,444.98**
2	**Expenses**		
[a]	Cost of materials consumed	1,741.47	2,254.59
[b]	Purchase of stock-in-trade	1,374.39	967.54
[c]	Changes in inventories	(61.57)	105.09
[d]	Manufacturing Expenses	1,714.90	1,081.92
[e]	Employee benefits expense	248.39	285.97
[f]	Depreciation and amortisation expense	94.88	83.26
[g]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	721.04	511.52
	Total expenses	**5,833.50**	**5,289.89**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**216.39**	**155.09**
4	Other Income	178.35	178.35
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**394.73**	**333.44**
6	Finance Costs	120.33	110.76
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**274.40**	**222.67**
8	Exceptional Items	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**274.40**	**222.67**
10	Tax Expense	124.69	46.93
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	**149.71**	**175.74**
12	**Extra ordinary items (net of tax expense Rs _____)**	-	-
13	**Net Profit / (Loss) for the year (11 - 12)**	**149.71**	**175.74**
14	Share of profit / (loss) of associates *	-	-
15	Minority interest *	-	-
16	Share in Associates	**234.82**	**(596.75)**
17	**Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13 + 14 + 15+ 16) ***	**384.53**	**(421.01)**

WEIZMANN LIMITED MUMBAI

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

Audited Consolidated Financial Results for the Year Ended 31.03.2014

PART I

₹ in Lakh

Statement of ~~Standalone~~ / Consolidated Audited Results for the Year Ended 31.03.2014

	Particulars	Consolidated Results for the Year Ended 31.03.2014	Consolidated Results for the Year Ended 31.03.2013
17	Paid up Equity Share Capital (Rs 10/- Per Share)	1,727.15	1,727.15
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,598.81	3,315.31
19 i	Earning per Share (before extraordinary items) (of Rs 10/- each) (not annualised)		
(a)	Basic	2.23	(2.44)
(b)	Diluted	2.23	(2.44)
19 ii	Earning per Share (after extraordinary items) (of Rs 10/- each) (not annualised)		
(a)	Basic	2.23	(2.44)
(b)	Diluted	2.23	(2.44)
	See accompanying note to the financial results		

Audited Consolidated Financial Results for the Year Ended 31.03.2014

PART II

Statement of ~~Standalone~~ / Consolidated Audited Results for the Year Ended 31.03.2014

	Particulars	Consolidated Results for the Year Ended 31.03.2014	Consolidated Results for the Year Ended 31.03.2013
A	**PARTICULARS OF SHAREHOLDING**		
1	Public Shareholding		
	- No of Shares	4405366	4405366
	- Percentage of Holdings	25.50	25.50
2	Promoters and Promoter Group Shareholding **		
	(a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of Shares (as of % of the total shareholding of promoter & promoter & promoter group)	N.A.	N.A.
	- Percentage of Shares (as of % of the total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered		
	- Number of Shares	12866170	12866170
	- Percentage of Shares (as of % of the total shareholding of promoter &	100.00	100.00
	- Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50

	Particulars	12 months ended 31.03.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the year	Nil
	Received during the year	Nil
	Disposed of during the year	Nil
	Remaining unresolved at the end of the year	Nil

NOTES :

1 The above results have been taken on record at the meeting of the Board of Directors held on 27th May 2014

2 Previous year figures have been regrouped and / or reclassified wherever necessary

For Weizmann Limited

Chetan D Mehra
Managing Director

Place : Mumbai
Date : 27th May 2014

U.B.SURA & CO. * M.NO-32026 * CHARTERED ACCOUNTANTS

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Consolidated Segment wise results for the year ended 31st March 2014

₹ in lakh

Sr.No.	Particulars	Figures for Current Year 01-Apr-13 31-Mar-14 Audited	Previous Accounting Year Ended 31-Mar-13 Audited
1	**Segment Revenue**		
	a) Textiles	5803.45	4917.85
	b) Financial Services	246.44	527.13
	c) Unallocated	-	-
	Total	**6049.89**	**5444.98**
2	**Segment Results**		
	a) Textiles	506.10	265.06
	b) Financial Services	(5.91)	174.44
	c) Less :Unallocable Expenditure	(140.25)	(140.33)
	Total	**359.94**	**299.17**
	Less : I) Interest	85.54	76.50
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	**274.40**	**222.67**
3	**Capital Employed**		
	a) Textiles	879.91	413.85
	b) Financial Services	4,979.80	4,991.46
	c) Unallowable Assets- (Liabilities)	148.29	338.97
	Total	**6008.00**	**5744.28**

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Place : Mumbai
Date : 27th May 2014

WEIZMANN LIMITED MUMBAI

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS