U.B.SURA & CO
CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095 email: caubsura@gmail.com

AUDITOR'S REPORT

We have reviewed the quarterly financial results of Weizmann Limited for the quarter ended **March 31, 2013** and audited the year-to-date financial results for the year from 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The financial results for the quarter ended 31st March, 2013 have been prepared on the basis of the financial results for the period 1st April, 2012 to 31st December, 2012 and audited annual financial statement as at and for the year ended 31st March, 2013 and the relevant requirements of Clause 41 of the Listing Agreement. These are the responsibility of the company's management and have been approved by the Board of Directors on 30th May, 2013. Our responsibility is to express an opinion on financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per the Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31st March, 2013, and the relevant requirements of Clause 41 of the Listing Agreement.

We conducted our review / audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the year from 1st April, 2012 to 31st March, 2013.

U.B.SURA & CO ★ M.NO-32026 ★ CHARTERED ACCOUNTANTS

...2

We further report that the figures for the quarter ended 31st March, 2013 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2013 and the published year-to-date figures up to 31st December, 2012, being the date of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph above, as requirement under Clause 41(I)(d) of the Listing Agreement.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U. B. SURA
PROPRIETOR
Mumbai: Dated: 30/05/2013

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Statement of Standalone Audited Results for the Quarter and Year ended 31st March 2013

₹ in Lakh

PART I	Particulars	Quarter ended 31-Mar-13 (Audited)	Preceding Quarter ended 31-Dec-12 (Unaudited)	Corresponding Quarter ended 31-Mar-12 (Unaudited)	Year to Date Figures for Current Period March-2013 (Audited)	Previous Accounting Year Ended March-2012 (Audited)
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1424.74	1110.61	708.01	4732.33	4344.81
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	1424.74	1110.61	1708.01	4732.33	4344.81
2	**Expenditure**					
	[a] Cost of Materials Consumed	(57.68)	720.61	971.23	1947.74	1171.24
	[b] Purchase of Stock-in-Trade	512.99	35.37	145.89	677.54	740.37
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.10)	5.15	(22.16)	106.53	(10.77)
	[d] Employee benefits expense	119.13	65.12	106.69	285.90	236.48
	[e] Depreciation and Amortisation Expense	21.02	23.89	18.21	82.38	71.33
	[f] Manufacturing Expenses	592.09	153.87	226.16	1066.50	1,577.17
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145.14	85.61	171.65	466.96	388.83
	Total Expenses	1331.59	1089.62	1617.58	4632.55	4154.45
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	93.15	21.00	90.43	99.78	190.36
4	Other Income	71.10	38.20	62.78	186.61	238.57
5	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	164.25	59.18	153.22	286.39	428.93
6	Finance Costs	20.20	11.27	7.33	66.10	100.09
7	**Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)**	144.05	47.92	145.89	220.29	328.84
8	Exceptional Items	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7+8)**	144.05	47.92	145.89	220.29	328.84
10	Tax Expense	20.52	12.51	24.98	46.20	94.42
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	123.53	35.41	120.91	174.09	234.42
12	**Extra ordinary items (net of tax expense Rs _____)**	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	123.53	35.41	120.91	174.09	234.42
14	Share of profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	123.53	35.41	120.91	174.09	234.42
17	Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16

18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				37[illegible]50	[illegible]56
19.i	**Earning per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):**					
	a) Basic	0.72	0.2[illegible]	[illegible].70	1.01	1.36
	b) Diluted	0.72	0.2[illegible]	[illegible].70	1.01	1.36
19.ii	**Earning per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):**					
	a) Basic	0.72	0.21	0.70	1.01	1.36
	b) Diluted	0.72	0.21	0.70	1.01	1.36
	See accompanying note to the financial results					

PART II

1	Public Shareholding					
	No of Shares	4405366	4405366	4405366	4405366	4405366
	Percentage of Holdings	25.50	25.50	25.50	25.50	25.50
2	Promoters and Promoter group Shareholding **					
	a) Pledged/Encumbered					
	Number of Shares	-			-	
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-		-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-		-	-
	b) Non-encumbered					
	Number of Shares	12866170	12866170	12866170	12866170	12866170
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50	74.50	74.50	74.50

	Particulars	Quarter ended [illegible]/03/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

NOTES :

1 The above results have been taken on record at the meeting of the Board of Directors held on 30th May 2013

2 The Board of Directors of the Company has recommended a dividend of Rs 0.50 ps per equity share of Rs 10/- each for the year ended 31.3.2013, subject to the approval of shareholders in the ensuing Annual General Meeting.

3 Previous year's/Period's figures have been regrouped wherever necessary.

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Segmentwise results for quarter ended 31st March 2013

₹ in Lakh

Sr.No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter ended	Year to Date Figures for Current Period	Previous Accounting Year Ended
		31-Mar-13	31-Dec-12	31-Mar-12	March-2013	March-2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Segment Revenue**					
	a) Textiles	1,339.39	999.70	1,550.32	4205.20	3616.85
	b) Financial Services	85.35	110.91	226.19	527.13	727.96
	c) Unallocated	-	-	-	-	-
	Total	1424.74	1110.61	1776.51	4732.33	4344.81
2	**Segment Results**					
	a) Textiles	174.56	32.52	2.89	218.00	387.99
	b) Financial Services	24.82	40.70	76.44	174.43	123.98
	c) Less :Unallocable Expenditure	(48.38)	(18.09)	(25.10)	(140.30)	(127.49)
	Total	151.02	55.13	54.23	252.13	384.48
	Less : i) Interest	6.96	7.21	1.54	31.84	55.64
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total	144.06	47.92	52.69	220.29	328.84
3	**Capital Employed**					
	a) Textiles	525.05	2089.78	338.88	525.05	338.88
	b) Financial Services	5360.46	4003.57	5552.86	5360.46	5,552.86
	c) Unallocable Assets- (Liabilites)	297.77	91.71	237.54	297.77	237.54
	Total	6183.28	6185.06	6129.30	6183.28	6129.30

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director

U.B. SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

Weizmann Limited

Regd. Office : Empire House, 214 Dr. D.N.Road A. K. Nayak Marg [illegible] 400 001

Audited Financial Results for the Quarter Ended 31st [illegible]

₹ in Lakh

Standalone Statement of Assets and Liabilities Particulars	As At 31/03/2013 Audited	As At 31/03/2012 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Capital	1727.15	1727.15
(b) Reserves & Surplus	4456.13	4402.15
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	**6183.28**	**6129.30**
2 Share application money pending allotment	-	-
3 Minority Interest *	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	245.64	168.22
(b) Deferred Tax Liabilities (net)	51.86	21.85
(c) Other Long Term Liabilities	225.00	225.00
(d) Long Term Provisions	14.96	14.93
Sub-total - Non-current liabilities	**537.46**	**430.00**
5 Current Liabilities		
(a) Short Term Borrowings	390.25	364.86
(b) Trade Payables	835.52	948.19
(c) Other current liabilities	235.37	290.60
(d) Short Term Provisions	152.16	207.29
Sub-total - Current Liabilities	**1613.30**	**1810.96**
	2150.76	**2240.96**
TOTAL - EQUITY AND LIABILITIES	**8334.04**	**8370.26**
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	1507.12	1391.09
(b) Goodwill on Consolidation *	-	-
(c) Non-current investments	1790.82	1806.63
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	255.65	316.34
(f) Other non-current assets	-	-
Sub-total - Non-current assets	**3553.59**	**3514.06**
2 Current Assets		
a) Current investments	-	-
b) Inventories	693.29	950.09
c) Trade receivables	1,510.43	1322.38
c) Cash and cash equivalents	78.95	57.27
d) Short term loans and advances	2,492.07	2511.88
e) Other current assets	5.69	14.64
Sub-total - Current assets	**4780.43**	**4856.21**
TOTAL - ASSETS	**8334.04**	**8370.26**

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date - 30th May 2013

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road, A.K. Nayak Marg, Fort, Mumbai - 400 001

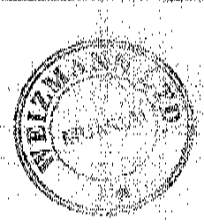
Audited Consolidated Financial Results for the Year Ended 31.03.2013

PART I

₹ in Lakh

Statement of Consolidated Audited Results for the Year Ended 31.03.2013

	Particulars	Consolidated Results for the Year Ended 31.03.2013	Consolidated Results for the Year Ended 31.03.2012
1	**Income from operations**		
[a]	Net sales / income from operation (Net of excise duty)	5,152.85	4,684.48
[b]	Other operating income	292.13	267.53
	Total income from operations [net]	5,444.98	4,952.01
2	**Expenses**		
[a]	Cost of materials consumed	2,254.59	1,400.22
[b]	Purchase of stock-in-trade	987.54	827.60
[c]	Changes in inventories	105.09	70.14
[d]	Manufacturing Expenses	1,031.92	1,698.98
[e]	Employee benefits expense	285.97	246.26
[f]	Depreciation and amortisation expense	93.26	72.08
[g]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	511.52	391.06
	Total expenses	5,239.89	4,706.34
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	155.09	245.67
4	Other Income	178.35	251.16
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	333.44	496.81
6	Finance Costs	110.76	155.45
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	222.67	341.36
8	Exceptional Items	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	222.67	341.36
10	Tax Expense	46.93	98.67
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	175.74	242.69
12	**Extra ordinary items (net of tax expense Rs .....)**	-	-
13	**Net Profit / (Loss) for the year (11 - 12)**	175.74	242.69
14	Share of profit / (loss) of associates *	-	-
15	Minority interest *	-	-
16	Share in Associates	(696.75)	31.68
17	**Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13 + 14 + 15+ 16) ***	(521.01)	274.37





Audited Consolidated Financial Results for the Year [illegible]

PART I

(₹ in Lakh)

Statement of ~~Standalone~~ / Consolidated Audited Results for [illegible] Ended 31.03.2013

	Particulars	Consolidated Results for the Year Ended 31.03.2013	Consolidated Results for the Year Ended 31.03.2012
17	Paid up Equity Share Capital (Rs 10/- Per Share)	1,727.15	1,727.15
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,315.31	3,836.69
19 i	Earning per Share (before extraordinary items) (of Rs 10/- each) (not annualised)		
(a)	Basic	(2.44)	1.59
(b)	Diluted	(2.44)	1.59
9 ii	Earning per Share (after extraordinary items) (of Rs 10/- each) (not annualised)		
(a)	Basic	(2.44)	1.59
(b)	Diluted	(2.44)	1.59
	See accompanying note to the financial results		

Audited Consolidated Financial Results for the Year Ended 31.03.2013

PART II

Statement of ~~Standalone~~ / Consolidated Audited Results for the Year Ended 31.03.2013

	Particulars	Consolidated Results for the Year Ended 31.03.2013	Consolidated Results for the Year Ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- No of Shares	4405366	4405366
	- Percentage of Holding	25.50	25.50
2	Promoters and Promoter Group Shareholding **		
	(a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of Shares (as of % of the total shareholding of promoter & promoter group)	N.A.	N.A.
	- Percentage of Shares (as of % of the total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered		
	- Number of Shares	12866170	12866170
	- Percentage of Shares (as of % of the total shareholding of promoter &	100.00	100.00
	- Percentage of Shares (as of % of the total share capital of the company	74.50	74.50

	Particulars	12 months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	Nil
	Received during the year	13
	Disposed of during the year	13
	Remaining unresolved at the end of the year	Nil

NOTES :

1 The above results have been taken on record at the meeting of the Board of Directors held on 30.05.2013

2 Previous year figures have been regrouped and / or reclassified wherever necessary

For Weizmann Limited

Chetan D Mehta
Managing Director

Place : Mumbai
Date : 30th May 2013

WEIZMANN LTD. MUMBAI

U. B. SURANA & CO. CHARTERED ACCOUNTANTS M.NO-32024

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Consolidated Segment wise results for the year ended 31st March 2013

₹ in lakh

Sr.No.	Particulars	Figures for Current Year 1-Apr-12 31-Mar-13 Audited	Previous Accounting Year Ended 31-Mar-12 Audited
1	**Segment Revenue**		
	a) Textiles	4917.88	4224.05
	b) Financial Services	627.10	727.96
	c) Unallocated	-	-
	Total	5544.98	4952.01
2	**Segment Results**		
	a) Textiles	565.00	455.80
	b) Financial Services	174.44	124.05
	c) Less :Unallocable Expenditure	(140.33)	(127.49)
	Total	599.11	452.36
	Less : I) Interest	6.50	111.00
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	232.67	341.36
3	**Capital Employed**		
	a) Textiles	443.85	281.73
	b) Financial Services	5991.46	5716.28
	c) Unallowable Assets- (Liabilities)	308.97	287.43
	Total	6744.28	6285.44

for WEIZMANN LIMITED

Chetan D Mehta
Managing Director
Place : Mumbai
Date : 30th May 2013

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Financial Results for the Year Ended 31.03.2013

₹ in Lakh

	Consolidated Statement of Assets and Liabilities Particulars	As at 31.03.2013	As at 31.03.2012
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	a) Share capital	1,727.15	1,727.15
	b) Reserve and surplus	4,017.14	4,558.29
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5,744.28	6,285.44
2	**Share application money pending allotment**	-	-
3	**Minority interest ***	-	-
4	**Non-current liabilities**		
	a) Long-term borrowings	248.64	168.24
	b) Deferred tax liabilities	31.20	0.45
	c) Other long-term liabilities	225.00	225.00
	d) Long-term provisions	14.96	14.93
	Sub-total - Non-current liabilities	518.80	408.62
5	**Current liabilities**		
	a) Short-term borrowings	760.99	800.85
	b) Trade payables	846.92	1,032.40
	c) Other current liabilities	626.37	406.81
	d) Short-term provisions	152.21	209.28
	Sub-total - Current liabilities	2,271.49	2,449.35
	TOTAL - EQUITY AND LIABILITIES	8,532.58	9,143.39
B	**ASSETS**		
	Minority interest	-	-
1	**Non-current assets**		
	a) Fixed Assets	1,519.85	1,407.48
	b) Goodwill on consolidation	-	-
	c) Non-current investments	1,196.77	1,808.72
	d) Deferred tax assets	-	-
	e) Long-term loans and advances	458.95	516.35
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	3,174.57	3,732.55
2	**Current assets**		
	a) Current investments	-	-
	b) Inventories	1,115.27	1,400.08
	c) Trade Receivables	1,032.04	1,412.14
	d) Cash and Bank Balances	(176.81)	7.85
	e) Short-term loans and advances	2,360.72	2,576.13
	f) Other current assets	26.80	14.64
	Sub-total - Current assets	5,357.99	5,410.84
	TOTAL - ASSETS	8,532.58	9,143.39

For Weizmann Limited

Chetan D Mehra
Managing Director

Place : Mumbai
Date : 30th May 2013