



WEIZMANN
LIMITED

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.

Tel : 2207 1501 (6 Lines) - Fax : (022) 2207 1512 - E-mail : weizmann@bom3.vsnl.net.in
WZ/SEC/SKC/11/2010 November 29, 2010

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, 5th Floor
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai - 400 051

Dear Sir,

Security Code WEIZMANIND

Sub : AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010
AUDITED FINANCIAL RESULTS :

At the Meeting held on 29th November, 2010, the Board of Directors of the Company approved the Audited Annual Accounts for the financial year ended 31st March, 2010 which are enclosed for your perusal and records.

2. **DIVIDEND :**

The Directors recommend for consideration by the shareholders the declaration of 5 % (Re.0.50) dividend on Equity Shares of Rs.10/- each for the financial year 2009 - 2010.

3. **ANNUAL GENERAL MEETING :**

The 23rd Annual General Meeting of the Company is scheduled to be held on December 24, 2010 at 12.00 noon. at Jade Hall, Jade Garden Auditorium, Nehru Centre, Worli, Mumbai - 400 018.

4. **BOOK CLOSURE :**

The Register of Members and Share Transfer Books of the Company will be closed on Friday, **December 10, 2010** for the purpose of Payment of dividend and reckoning the shareholders to whom shares of the Demerged undertaking would be issued as per the Scheme of Arrangement sanctioned by the Hon. High Court of Judicature of Bombay.

Kindly take the above on record and acknowledge the receipt.

Kindly take the above on record and acknowledge the receipt.

Thanking you,
For **WEIZMANN LIMITED**


S. Srinivasan
Company Secretary



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Audited Financial Results for the year Ended 31st March, 2010

SR.NO.	PARTICULARS	₹ in lakh	
		FINANCIAL YEAR ENDED 31-Mar-2010	FINANCIAL YEAR ENDED 31-Mar-2009
1	a) Net Sales / Income from Operations	217259.43	3223.41
	b) Other Operating Income	-	-
2	Expenditure		
	(a) (Increase) / Decrease in Stock-in-trade	(92.82)	(174.88)
	(b) Purchase of Traded Goods	204263.55	-
	(c) Consumption of Raw Materials	1474.94	2088.89
	(d) Employee Cost	2183.95	180.37
	(e) Depreciation	1083.57	442.53
	(f) Other Expenditure	6270.87	1652.12
	g) Total	215184.06	4189.04
	(Any item exceeding 10% of the total expenditure to be shown separately)		
3	Profit from Operations before Other income, Interest and Exceptional items (1-2)	2075.37	(965.64)
4	Other Income	775.39	2381.19
5	Profit before Interest and Exceptional items (3+4)	2850.76	1415.55
6	Interest	1102.05	623.70
7	Profit after Interest but before Exceptional items (5-6)	1748.71	791.85
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1748.71	791.85
10	Tax Expenses	603.70	380.53





Audited Financial Results for the year Ended 31st March, 2010

SR.NO.	PARTICULARS	₹ in lakh	
		FINANCIAL YEAR ENDED 31-Mar-2010	FINANCIAL YEAR ENDED 31-Mar-2009
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1145.01	411.32
12	Extraordinary Items (Net of Tax Expense)	-	-
13	Net Profit(+)/Loss (-)for the year (11-12)	1145.01	411.32
14	Paid-up Equity Share Capital [Refer Note 3] (Rs.10/- per share)	1727.16	1286.11
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	11232.49	6157.63
16	a) Earnings Per Share (Basic/Diluted) - before Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	6.63	3.20
	b) Earnings Per Share (Basic/Diluted) - after Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	6.63	3.20
17	Aggregate of Public Shareholding No. of Shares Percentage of Holdings	4405366 25.51	4439781 34.52
18	Promoters and Promoter group Shareholding		





Audited Financial Results for the year Ended 31st March, 2010

₹ in lakh

SR.NO.	PARTICULARS	FINANCIAL YEAR ENDED	FINANCIAL YEAR ENDED
		31-Mar-2010	31-Mar-2009
	a) Pledged/Encumbered Number of Shares Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-
	b) Non-encumbered Number of Shares [Refer Note 3] Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	12866170 100.00	8421305 100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.49	65.48

Notes:

- 1 The above results have been taken on record at the meeting of the Board of Directors held on November, 29, 2010
- 2 Pursuant to the composite scheme of arrangement u/s 391 to 394 of the Companies Act, 1956 sanctioned by Hon'ble High Court of Bombay on 29th October, 2010 the entire business together with all assets and liabilities at their respective book values of Karma Energy Limited and Weizmann Forex Limited have been incorporated in the accounts of the Company w.e.f. the merger appointed dated 1st April, 2009. Consequently the figures of the year are not comparable with those of the previous year. Further the unaudited financial results of the company filed for quarter ended March 2010 was without the financials of the amalgamating companies and hence the audited and unaudited financials are not comparable.
- 3 Equity Share Capital includes 4410450 equity shares of face value of ₹ 10/- each allotted post 31st March 2010 pursuant to Amalgamation as per scheme of arrangement approved by Hon'ble High Court of Bombay on 29th October, 2010
- 4 The Board of Directors have recommended Dividend @ ₹ 0.50 per equity share of ₹ 10/- each subject to approval of the members at the Annual General Meeting
- 5 Previous year's Figures have been regrouped wherever necessary.





₹ in Lakh

Particulars	Year Ended 31-03-2010	Year Ended 31-03-2009
Shareholders' Funds:		
a) Share Capital	1286.11	1286.11
b) Share Capital Suspense	441.05	-
c) Reserves & Surplus	12020.09	6962.33
Loan Funds	9710.48	4220.31
Deferred Tax Liability	2450.92	1301.00
	25908.65	13769.75
Fixed Assets	11071.05	5089.05
Investments	5086.97	5162.95
Current Assets, Loans and Advances		
a) Inventories	1737.63	559.55
b) Sundry Debtors	4924.20	1265.05
c) Cash and Bank Balances	5399.77	1076.44
d) Other Current Assets	222.77	14.02
e) Loans and Advances	4584.28	2141.89
	16868.65	5056.95
Less : Current Liabilities and Provisions		
a) Liabilities	6567.25	1474.89
b) Provisions	550.77	64.31
	7118.02	1539.20
Net Current Assets	9750.63	3517.75
Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-
Profit & Loss Account	-	-
Total	25908.65	13769.75

for WEIZMANN LTD

Chetan D Mehra
Managing Director

Place : Mumbai
Date : 29th November, 2010



WEIZMANN LIMITED

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Mumbai - 400 001



Segmentwise results for the year ended 31st March 2010

		₹ in lakh	
Sr.No.	Particulars	Figures for	Previous
		Current	Accounting
		Year	Year
		01-Apr-09	Ended
		31-Mar-10	31-Mar-09
		Audited	Audited
1	Segment Revenue		
	a) Textiles	2556.01	2068.45
	b) Wind Power	1445.81	905.16
	c) Financial Services	173.50	249.80
	d) Forex	213084.11	-
	e) Unallocated	-	-
	Total	217259.43	3223.41
2	Segment Results		
	a) Textiles	260.91	44.53
	b) Wind Power	830.96	421.08
	c) Financial Services	(403.54)	583.08
	d) Forex	2124.96	-
	e) Less :Unallocable Expenditure	(102.40)	(96.21)
	Total	2710.89	952.48
	Less : i) Interest	962.18	160.63
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	1748.71	791.85
3	Capital Employed		
	a) Textiles	1295.48	1550.80
	b) Wind Power	3736.21	3225.09
	c) Financial Services	7729.61	4681.50
	d) Forex	3200.24	-
	e) Unallocable Assets- (Liabilities)	(2214.29)	(1208.95)
	Total	13747.25	8248.44

for WEIZMANN LIMITED



Chetan D Mehra
Managing Director

Place : Mumbai

Date : 29th November, 2010





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**Audited Consolidated Financial Results for the year Ended 31st
March, 2010**

SR.NO.	PARTICULARS	₹ in lakh	
		CONSOLIDATED RESULTS FOR YEAR ENDED 31-Mar-2010	CONSOLIDATED RESULTS FOR YEAR ENDED 31-Mar-2009
1	a) Net Sales / Income from Operations b) Other Operating Income	217941.13 -	174084.51 -
2	Expenditure		
	(a) (Increase) / Decrease in Stock-in-trade	(92.82)	(454.06)
	(b) Purchase of Traded Goods	204263.55	-
	(c) Consumption of Raw Materials	1726.15	165896.61
	(d) Employee Cost	2231.77	1437.48
	(e) Depreciation	920.81	849.08
	(f) Other Expenditure	6495.78	6202.91
	g) Total	215545.24	173932.03
3	Profit from Operations before Other income, Interest and Exceptional items (1-2)	2395.89	152.48
4	Other Income	795.39	3737.45
5	Profit before Interest and Exceptional items (3+4)	3191.28	3889.93
6	Interest	1175.85	1111.36
7	Profit after Interest but before Exceptional items (5-6)	2015.43	2778.58
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	2015.43	2778.58
10	Tax Expenses	559.99	1079.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1455.44	1698.67
12	Extraordinary Items (Net of Tax Expense)	-	-
13	Prior Year Adjustment	(311.07)	109.43
14	Net Profit(+)/Loss (-)for the year (11-12)	1144.37	1808.10
15	Paid-up Equity Share Capital [Refer Note 2] (Rs.10/- per share)	1727.16	1286.11
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10403.30	8762.95





Audited Consolidated Financial Results for the year Ended 31st March, 2010

SR.NO.	PARTICULARS	₹ in lakh	
		CONSOLIDATED RESULTS FOR YEAR ENDED 31-Mar-2010	CONSOLIDATED RESULTS FOR YEAR ENDED 31-Mar-2009
17	a) Earnings Per Share (Basic/Diluted) - before Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	7.19	14.06
	b) Earnings Per Share (Basic/Diluted) - after Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	7.19	14.06
18	Aggregate of Public Shareholding		
	No. of Shares	4405366	4439781
	Percentage of Holdings	25.51	34.52
	a) Pledged/Encumbered		
	Number of Shares	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-
	b) Non-encumbered		
	Number of Shares [Refer Note 2]	12866170	8421305
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.49	65.48

Notes:

- The above results have been taken on record at the meeting of the Board of Directors held on November, 29, 2010
- Equity Share Capital includes 4410450 equity shares of face value of ₹ 10/- each allotted post 31st March 2010 pursuant to Amalgamation as per scheme of arrangement approved by Hon'ble High Court of Bombay on 29th October, 2010
- Previous year's Figures have been regrouped wherever necessary.





4 Statement of Assets and Liabilities:

₹ in Lakh

Particulars	Year Ended 31-03-2010	Year Ended 31-03-2009
Shareholders' Funds:		
a) Capital	1286.11	1286.11
b) Share Capital Suspense	441.05	-
c) Reserves & Surplus	11335.35	9651.80
Minority Interest	-	1000.58
Loan Funds	11649.91	8826.05
Deferred Tax Liability	2532.56	2411.10
	27244.98	23175.64
Fixed Assets	15554.78	12932.25
Investments	2723.90	3511.20
Minority Interest	10.34	-
Current Assets, Loans and Advances		
a) Inventories	2581.22	2059.83
b) Sundry Debtors	4673.18	5236.48
c) Cash and Bank Balances	5415.15	4020.62
d) Other Current Assets	58.75	146.24
e) Loans and Advances	3977.79	2959.10
	16706.09	14422.27
Less : Current Liabilities and Provisions		
a) Liabilities	7199.33	6580.80
b) Provisions	550.92	1109.46
	7750.25	7690.26
Net Current Assets	8955.84	6732.01
Miscellaneous Expenditure (Not Written Off or Adjusted)	0.12	0.18
Profit & Loss Account	-	-
Total	27244.98	23175.64

for WEIZMANN LTD



Chetan D Mehra
Managing Director

Place : Mumbai
Date : 29th November, 2010



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Consolidated Segmentwise results for the year ended 31st March 2010

₹ in lakh

Sr.No.	Particulars	Figures for	Previous
		Current Year 01-Apr-09 31-Mar-10 Audited	Accounting Year Ended 31-Mar-09 Audited
1	Segment Revenue		
	a) Textiles	3292.69	2755.16
	b) Wind/Hydel Energy	1445.87	1778.42
	c) Financial Services	116.66	2879.31
	d) Foreign Exchange	213085.91	170409.07
	e) Unallocated	-	-
	Total	217941.13	177821.96
2	Segment Results		
	a) Textiles	480.98	64.53
	b) Wind Power	1011.67	721.92
	c) Financial Services	(451.89)	501.78
	d) Foreign Exchange	2113.05	2249.20
	e) Less :Unallocable Expenditure	(102.40)	(96.21)
	Total	3051.41	3441.22
	Less : i) Interest	1035.98	662.64
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	2015.43	2778.58
3	Capital Employed		
	a) Textiles	1470.11	1670.89
	b) Wind Power	6151.63	6176.13
	c) Financial Services	4457.81	712.60
	d) Foreign Exchange	3197.25	3057.22
	e) Unallocable Assets- (Liabilites)	(2214.29)	(1208.95)
	Total	13062.51	10407.89

for WEIZMANN LIMITED

Chetan D Mehra

Managing Director

Place : Mumbai

Date : 29th November, 2010

