WEIZMANN
LIMITED

(CIN : L65990MH1985PLC038164)

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

Date : 7th November, 2014

BOMBAY STOCK EXCHANGE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Company Code No.3451
Script Code No. 523011

Sub: UN-AUDITED FINANCIAL RESULTS AND THE LIMITED REVIEW REPORT OF THE AUDITORS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Dear Sir,

Enclosed find herewith Un-audited Financial Results and the Limited Review Report of the Auditors of the Company for the quarter and half year ended 30th September, 2014 which has been adopted by the Board of Directors at their meeting held on 7th November, 2014.

Kindly take the above on record and acknowledge the receipt.

Thanking you,
For WEIZMANN LIMITED

S. Srinivasan

COMPANY SECRETARY

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095 email: caubsura@gmail.com

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Weizmann Limited** for the quarter ended **September 30, 2014** *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U. B. SURA
PROPRIETOR
Membership No. 32026
Mumbai: Dated: 07/11/2014

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 30th September 2014

PART I

₹ in Lakh

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1255.13	1272.13	1172.78	2527.26	2220.60	4641.62
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	**1255.13**	**1272.13**	**1172.78**	**2527.26**	**2,220.60**	**4641.62**
2	**Expenditure**						
	[a] Cost of Materials Consumed	366.11	428.25	425.22	794.36	784.51	1741.47
	[b] Purchase of Stock-in-Trade	98.47	101.94	(42.63)	200.41	10.42	124.94
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.80)	9.88	31.58	(1.92)	9.90	(58.58)
	[d] Employee benefits expense	30.19	35.63	63.20	65.83	119.81	248.40
	[e] Depreciation and Amortisation Expense	29.27	32.39	22.82	61.65	44.29	94.15
	[f] Manufacturing Expenses	536.50	430.27	421.02	966.77	779.26	1714.90
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	162.01	190.78	186.56	352.79	308.01	629.34
	Total Expenses	**1210.75**	**1229.14**	**1107.77**	**2439.89**	**2056.20**	**4494.63**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**44.38**	**42.99**	**65.01**	**87.37**	**164.40**	**146.99**
4	Other Income	26.38	33.47	52.23	59.85	143.78	187.75
5	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**70.76**	**76.46**	**117.24**	**147.22**	**308.18**	**334.74**
6	Finance Costs	10.82	4.50	24.50	15.32	41.29	81.31
7	**Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)**	**59.94**	**71.96**	**92.74**	**131.90**	**266.89**	**253.42**
8	Exceptional Items **[Refer Note 2]**	-	43.67	-	43.67	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7+8)**	**59.94**	**115.63**	**92.74**	**175.57**	**266.89**	**253.42**
10	Tax Expense	21.69	19.55	33.26	41.24	87.62	117.34
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**38.25**	**96.08**	**59.48**	**134.33**	**179.27**	**136.08**
12	**Extra ordinary items (net of tax expense Rs _____)**	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**38.25**	**96.08**	**59.48**	**134.33**	**179.27**	**136.08**
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	**38.25**	**96.08**	**59.48**	**134.33**	**179.27**	**136.08**
17	Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3789.35

WEIZMANN LIMITED MUMBAI

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 Audited
19.i	**Earning per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):**						
	a) Basic	0.22	0.56	0.34	0.78	1.04	0.79
	b) Diluted	0.22	0.56	0.34	0.78	1.04	0.79
19.ii	**Earning per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):**						
	a) Basic	0.22	0.56	0.34	0.78	1.04	0.79
	b) Diluted	0.22	0.56	0.34	0.78	1.04	0.79
	See accompanying note to the financial results						

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of Shares	4405366	4405366	4405366	4405366	4405366	4405366
	Percentage of Holdings	25.50	25.50	25.50	25.50	25.50	25.50
2	Promoters and Promoter group Shareholding **						
	a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	12866170	12866170	12866170	12866170	12866170	12866170
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50	74.50	74.50	74.50	74.50

	Particulars	6 months ended [30/9/2014]
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES :

1 The above results have been taken on record at the meeting of the Board of Directors held on 7th November 2014

2 The exceptional item in quarter ended June 2014, represents net gains on divesting of the entire equity stake of the company in its subsidiaries viz., Indian subsidiary, Weizmann International Ltd and Foreign subsidiary, Knitwear Industries Ltd, Malawi.

3 The Company has charged depreciation based on the revised remaining useful life of the asset as per Schedule - II of the Companies Act,2013 effective from April 2014. Hence the depreciation charged for the quarter is higher by ₹ 3.71 Lakh. Further based on the transitional provision provided in Note 7 (b) of Schedule II an amount of ₹ 26.85 lakh has been adjusted to General Reserve.

4 Previous year's/period's figures have been recast and restated wherever necessary.

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 7th November 2014

WEIZMANN LIMITED MUMBAI

B.SURA & CO. CHARTERED ACCOUNTANTS M.NO-32026

Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unadited Financial Results for the Quarter Ended 30th September 2014

₹ in Lakh

Standalone Statement of Assets and Liabilities	As At 30/09/2014	As At 31/03/2014
Particulars	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Capital	1727.15	1727.15
(b) Reserves & Surplus	4572.89	4471.40
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	**6300.04**	**6198.55**
2 Share application money pending allotment	-	-
3 Minority Interest *	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	56.92	153.44
(b) Deferred Tax Liabilities (net)	55.67	64.18
(c) Other Long Term Liabilities	315.00	315.00
(d) Long Term Provisions	-	27.31
Sub-total - Non-current liabilities	**427.59**	**559.93**
5 Current Liabilities		
(a) Short Term Borrowings	173.30	197.25
(b) Trade Payables	479.59	734.64
(c) Other current liabilities	10.43	468.05
(d) Short Term Provisions	504.72	203.28
Sub-total - Current liablities	**1168.04**	**1603.22**
	1595.63	**2163.15**
TOTAL - EQUITY AND LIABILITES	**7895.67**	**8361.70**
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	1576.57	1667.44
(b) Goodwill on Consolidation *	-	-
(b) Non-current investments	1109.70	1381.63
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	256.11	604.59
(e) Other non-current assets	-	-
Sub-total - Non-current assets	**2942.38**	**3653.65**
2 Current Assets		
a) Current investments	-	-
b) Inventories	712.34	762.27
c) Trade receivables	670.88	1227.90
c) Cash and cash equivalents	94.21	18.83
d) Short term loans and advances	3466.40	2692.62
e) Other current assets	9.46	6.43
Sub-total - Current assets	**4953.29**	**4708.05**
TOTAL - ASSETS	**7895.67**	**8361.70**

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 7th November 2014

WEIZMANN LIMITED MUMBAI

U.B. SURA & CO. CHARTERED ACCOUNTANTS M.NO.032028

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Segmentwise results for quarter ended 30th September 2014

₹ in Lakh

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 Audited
1	**Segment Revenue**						
	a) Textiles	1134.06	1140.82	1111.80	2274.88	2103.68	4395.18
	b) Financial Services	121.07	131.31	60.98	252.38	116.92	246.44
	c) Unallocated	-	-	-	-	-	-
	Total	**1255.13**	**1272.14**	**1172.78**	**2527.26**	**2220.60**	**4641.62**
2	**Segment Results**						
	a) Textiles	23.01	45.35	125.79	68.35	305.49	446.12
	b) Financial Services	62.55	103.92	6.92	166.47	35.75	(5.91)
	c) Less :Unallocable Expenditure	(25.03)	(29.67)	(30.36)	(54.70)	(56.70)	(140.26)
	Total	**60.53**	**119.60**	**102.35**	**180.13**	**284.54**	**299.95**
	Less : i) Interest	0.59	3.97	9.61	4.56	17.65	46.52
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total	**59.94**	**115.63**	**92.74**	**175.57**	**266.89**	**253.42**
3	**Capital Employed**						
	a) Textiles	2425.32	2547.43	2456.10	2425.32	2456.10	924.69
	b) Financial Services	4002.61	3895.66	4026.01	4002.61	4026.01	5134.64
	c) Unallocable Assets- (Liabilites)	(127.90)	(102.89)	(129.58)	(127.90)	(129.58)	139.21
	Total	**6300.03**	**6340.20**	**6352.53**	**6300.03**	**6352.53**	**6198.55**

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 7th November 2014

WEIZMANN LIMITED

U.B.SURA & CO. CHARTERED ACCOUNTANTS FRN-102326