CIN : L65990MH1985PLC038164
Regd. Office: 214, Empire House, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001
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7th July, 2020

National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Fax No. 26598235/8237 /8347. **Symbol: WEIZMANIND**	**BSE Limited** Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037 /2041 **Scrip Code: 523011**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of material impact of COVID-19 Pandemic on the Company.

Kindly take on record and oblige.

Thanking you,

Yours Sincerely,
For Weizmann Limited

Ami Dharmendra Purohit
Digitally signed by Ami Dharmendra Purohit
Date: 2020.07.07 16:30:02 +05'30'

Ami Purohit
Company Secretary

Encl: As above

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, disclosure of material impact of COVID-19 Pandemic are as follows:

1. Impact of the COVID-19 pandemic on the business:

The lockdowns and restrictions imposed on various activities due to COVID–19 pandemic have posed challenges to the business of the Company.

The Company's operations were hit substantially from 23rd March, 2020. The Corporate office in Mumbai is fully shutdown from 20th March, 2020. The Company suspended all its operations at the Narol, Ahmedabad Unit from 23rd March, 2020. The company received permission to start Production at their Narol, Ahmedabad Unit from 18th May, 2020 from District Industries Centre, Government of Gujarat. Accordingly after initial maintenance the Company started its commercial production starting from 25th May, 2020 onwards. The Company had implemented all the preventive measures as suggested by the Government before starting the production.

2. Details of impact of COVID-19 on Company's:

i. Capital and Financial Resources

The Company's Capital and Banking operations remain intact.

ii. Profitability

In view of the lock down, the profitability during the 4thquarter of 2019-20 is impacted and also the profitability of the 1st quarter (April to June) of 2020-21 is adversely affected. As the business situation is very dynamic, the Company is closely monitoring it. The exact impact on the profitability due to the Covid-19 is not possible to define. However the Revenue figures are expected to be much lower as compared to earlier figures.

iii. Liquidity Position

There is no drastic impact on liquidity. To some extent the receivables are delayed, the cash position will be under little stress. The liquidity position will improve with the commencement of dispatches.

iv. Assets

As of now there is no significant impact on the assets of the Company.

v. Ability to service debt and other financing arrangements

Though the cash position is challenging, with tight control over expenditure, the Company will be able to serve its debt and other financing arrangement.

vi. Internal financial reporting and control

The Company has taken cash flow control and overhead control measures to manage the operations.

vii. Demand for its product and services

The Company is in the business of textile processing. The company expects the processing will be slow for some time due to lockdown restrictions and expects to normal production in the coming time.

3. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is well positioned to fulfil its obligations and also does not foresee any significant impact on the business subject to fulfilment of the obligations by the relevant parties.