WEIZMANN
LIMITED

CIN:L65990MH1985PLC038164

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

Date : 8th August, 2014

NATIONAL STOCK EXCHANGE LTD.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Security Code : WEIZMANIND

Sub: UN-AUDITED FINANCIAL RESULTS AND THE LIMITED REVIEW REPORT OF THE AUDITORS FOR THE QUARTER ENDED 30TH JUNE, 2014

Dear Sir,

Enclosed find herewith Un-audited Financial Results and the Limited Review Report of the Auditors of the Company for the quarter ended 30th June, 2014 which has been adopted by the Board of Directors at their meeting held on 8th August, 2014.

Kindly take the above on record and acknowledge the receipt.

Thanking you,
For WEIZMANN LIMITED

S. Sundaresan

COMPANY SECRETARY

U.B.SURA & CO

CHARTERED ACCOUNTANTS
14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077
Tel. 21022735, 21022095

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Weizmann Limited** for the quarter ended **June 30, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W

U. B. SURA
PROPRIETOR
Mumbai: Dated: 08/08/2014

U.B.SURA & CO. CHARTERED ACCOUNTANTS M.NO-32026

Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 30th June 2014

PART I

₹ in Lakh

	Particulars	Quarter Ended			Year Ended
		30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1272.13	1295.54	1047.81	4641.62
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	**1272.13**	**1295.54**	**1047.81**	**4641.62**
2	**Expenditure**				
	[a] Cost of Materials Consumed	428.25	567.16	359.29	1741.47
	[b] Purchase of Stock-in-Trade	101.94	13.53	53.05	124.94
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.88	(54.73)	(21.68)	(58.58)
	[d] Employee benefits expense	35.63	69.68	56.61	248.40
	[e] Depreciation and Amortisation Expense	32.39	26.41	21.47	94.15
	[f] Manufacturing Expenses	430.27	436.43	358.24	1714.90
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	190.78	248.68	121.45	629.34
	Total Expenses	**1229.14**	**1307.16**	**948.43**	**4494.63**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**42.99**	**(11.62)**	**99.38**	**146.99**
4	Other Income	33.47	21.18	91.56	187.75
5	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**76.46**	**9.57**	**190.94**	**334.74**
6	Finance Costs	4.50	20.87	16.79	81.31
7	**Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)**	**71.96**	**(11.30)**	**174.15**	**253.42**
8	Exceptional Items **[Refer Note 2]**	43.67	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7+8)**	**115.63**	**(11.30)**	**174.15**	**253.42**
10	Tax Expense	19.55	20.47	54.36	117.34
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**96.08**	**(31.77)**	**119.79**	**136.08**
12	**Extra ordinary items (net of tax expense Rs _____)**	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**96.08**	**(31.77)**	**119.79**	**136.08**
14	Share of profit / (loss) of associates *	-	-	-	-
15	Minority Interest *	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) ***	**96.08**	**(31.77)**	**119.79**	**136.08**
17	Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3789.35

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

WEIZMANN LIMITED MUMBAI

19.i	**Earning per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):**				
	a) Basic	0.56	(0.18)	0.69	0.79
	b) Diluted	0.56	(0.18)	0.69	0.79
19.ii	**Earning per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):**				
	a) Basic	0.56	(0.18)	0.69	0.79
	b) Diluted	0.56	(0.18)	0.69	0.79
	See accompanying note to the financial results				

PART II

1	Public Shareholding				
	No of Shares	4405366	4405366	4405366	4405366
	Percentage of Holdings	25.50	25.50	25.50	25.50
2	Promoters and Promoter group Shareholding **				
	a) Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	12866170	12866170	12866170	12866170
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	74.50	74.50	74.50	74.50

	Particulars	3 months ended [30/6/2014]
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

NOTES :

1 The above results have been taken on record at the meeting of the Board of Directors held on 8th August 2014

2 The exceptional item in quarter ended June 2014, represents net gains on divesting of the entire equity stake of the company in its subsidiaries viz., Indian subsidiary, Weizmann International Ltd and Foreign subsidiary, Knitwear Industries Ltd, Malawi.

3 The Company has charged depreciation based on the revised remaining useful life of the asset as per Schedule - II of the Companies Act,2013 effective from April 2014. Hence the depreciation charged for the quarter is higher by ₹ 3.71 Lakh. Further based on the transitional provision provided in Note 7 (b) of Schedule II an amount of ₹ 26.85 lakh has been adjusted to General Reserve.

4 Previous year's/period's figures have been recast and restated wherever necessary.

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 8th August 2014

WEIZMANN LIMITED MUMBAI

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS

WEIZMANN LIMITED

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Segmentwise results for quarter ended 30th June 2014

₹ in Lakh

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 Audited
1	**Segment Revenue**				
	a) Textiles	1140.82	1220.27	991.88	4395.18
	b) Financial Services	131.31	75.26	55.93	246.44
	c) Unallocated	-		-	-
	Total	**1272.13**	**1295.54**	**1047.81**	**4641.62**
2	**Segment Results**				
	a) Textiles	45.35	118.78	179.70	446.12
	b) Financial Services	103.92	(45.25)	28.83	(5.91)
	c) Less :Unallocable Expenditure	(29.67)	(66.51)	(26.34)	(140.26)
	Total	**119.60**	**7.02**	**182.19**	**299.95**
	Less : i) Interest	3.97	18.32	8.04	46.52
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Total	**115.63**	**(11.30)**	**174.15**	**253.42**
3	**Capital Employed**				
	a) Textiles	2547.43	924.69	2361.52	924.69
	b) Financial Services	3895.66	5134.64	4049.41	5134.64
	c) Unallocable Assets- (Liabilites)	(102.89)	139.21	(112.76)	139.21
	Total	**6340.20**	**6198.55**	**6298.17**	**6198.55**

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 8th August 2014

WEIZMANN LIMITED MUMBAI

U.B.SURA & CO. M.NO-32026 CHARTERED ACCOUNTANTS