



Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 2207 1512.

WFXL/SEC/SKC/5/2013

May 30, 2013

NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, 5th Floor
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai - 400 051

Dear Sir,

Security Code WEIZFOREX

Sub : AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

1. **AUDITED FINANCIAL RESULTS :**

At the Meeting held on 30th May, 2013, the Board of Directors of the Company approved the Audited Annual Accounts for the financial year ended 31st March, 2013 which are enclosed for your perusal and records.

2. **DIVIDEND :**

The Directors recommend for consideration by the shareholders the declaration of 25 % (Re.2.50) dividend and a special dividend of 50 % (Re.5.00) on Equity Shares of Rs.10/- each totally aggregating to 75 % (Re.7.50) for the financial year 2012 - 2013.

3. **ANNUAL GENERAL MEETING :**

The 28th Annual General Meeting of the Company is scheduled to be held on July 29, 2013 at 3.00 p.m. at Maharashtra Chamber of Commerce, Oricon House, 6th Floor, Maharashtra Chamber of Commerce path, Kalaghoda, Mumbai - 400 001.

4. **BOOK CLOSURE :**

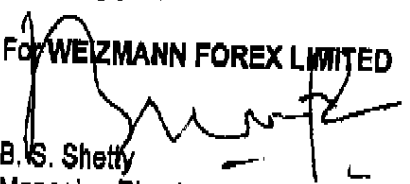
The Register of Members and Share Transfer Books of the Company will be closed from Thursday, July 25, 2013 to Friday, July 26, 2013 for the purpose of Payment of dividend.

Kindly take the above on record and acknowledge the receipt.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

For **WEIZMANN FOREX LIMITED**


B. S. Shetty
Managing Director



SHARP & TANNAN

Chartered Accountants

INDEPENDENT AUDITORS' REPORT To the Members of Weizmann Forex Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Weizmann Forex Limited** (the 'Company') which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

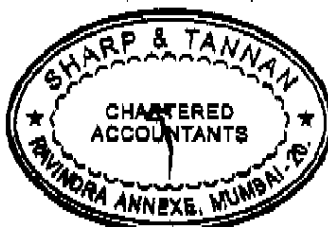
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and



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Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : sharp@bom3.vsnl.net.in

Farook M. Kobla	Shreedhar T. Kunte	Milind P. Phadke	L. Vaidyanathan	Rammath D. Kare	Ashwin B. Chopra
Edwin Augustine	Raghunath P. Acharya	Firdosh D. Buchia	Tirtharaj A. Khot	Pavan K. Aggarwal	

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi

SHARP & TANNAN

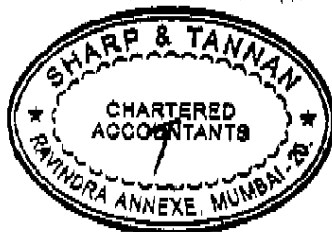
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- (c) in case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 and as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order') issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Companies Act, 1956, we report that:
 - (a) we have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956; and
 - (e) on the basis of the written representations received from directors of the Company as on 31st March, 2013, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2013, from being appointed as a director in terms of Section 274 (1)(g) of the Companies Act, 1956.

Mumbai, 30th May, 2013

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of

MLIND.P.PHADKE
Partner

Membership No. 033013

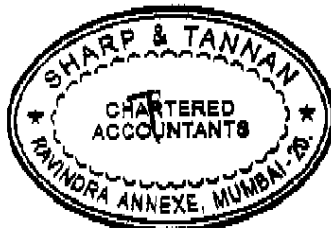
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ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Paragraph 1 of our report of even date)

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of all fixed assets.
- (b) As explained to us, these fixed assets have been physically verified by the management, in accordance with a phased programme of verification, which in our opinion, is reasonable, considering the size of the Company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed on such verification.
- (c) The Company has not disposed off any substantial part of its fixed assets during the year so as to affect its going concern status.
- (ii) (a) As explained to us, the inventories have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
- (a) As per the information given to us, the procedures of physical verification of inventory followed by the management are, in our opinion, reasonable and adequate in relation to the size of the Company and the nature of its business.
- (b) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records, which were not material, have been properly dealt with in the books of account.
- (iii) (a) According to the information and explanations given to us, the Company has granted unsecured loans, to three companies covered in the register maintained under Section 301 of the Companies Act, 1956. The year-end balance was Rs. 181.19 lakhs and the maximum balance during the year was Rs. 1438.64 lakhs.
- (b) According to the information and explanations given to us, the Company has not taken any loans, secured or unsecured, from companies, firms and other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, the Paragraphs 4(iii) (f) and (g) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control system.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956, have been entered.

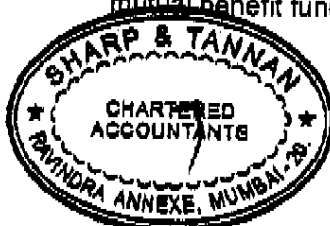


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- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year, have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) The Company has not accepted deposits from the public. Accordingly, the Paragraph 4 (vi) of the Order, is not applicable to the Company
- (vii) In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- (viii) We have broadly reviewed the books of account and records maintained by the Company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 in respect of wind power business and are of the opinion that *prima facie* the prescribed accounts and records have been made and maintained. The contents of these accounts and records have not been examined by us.
- (ix) (a) According to the information and explanations given to us, in our opinion, the Company has been regular in depositing undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income-tax, service tax, cess and any other statutory dues, with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of excise duty, income-tax, service tax, wealth tax, customs duty, excise duty and cess were in arrears as at 31st March, 2013, for a period of more than six months from the date they become payable.
- (c) According to the information and explanations given to us and the records of the Company examined by us, there are no due in respect of income-tax and service tax as at 31st March, 2013 which have not been deposited on account of a dispute pending.
- (x) The Company has no accumulated losses as at 31st March, 2013 and it has not incurred any cash losses in the financial year ended on that date and in the immediately preceding financial year.
- (xi) According to the information and explanations given to us and as per the records examined by us, the Company has not defaulted in the repayment of dues to any financial institutions or bank as at the balance sheet date. The Company has not issued any debentures.
- (xii) According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, the Paragraph 4(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation given to us and as per the records examined by us, the provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the Company.

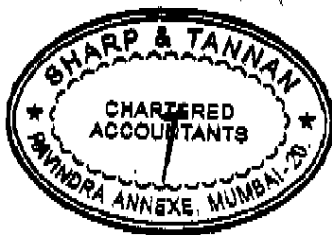


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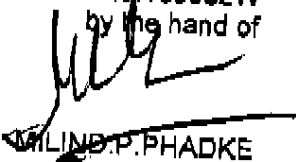
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- (xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the Paragraph 4 (xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us, the terms and conditions of guarantee given by the Company for loans taken by a joint venture Company are not *prima facie* prejudicial to the interests of the Company.
- (xvi) In our opinion and according to the information and explanations given to us, on an overall basis the term loans have been applied for the purposes for which they were obtained.
- (xvii) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investments.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956, during the year. Accordingly, the Paragraph 4(xviii) of the Order is not applicable to the Company.
- (xix) The Company has not issued any debentures during the year. Accordingly, the Paragraph 4(xix) of the Order is not applicable to the Company.
- (xx) The Company has not raised any money by public issues during the year. Accordingly, the Paragraph 4 (xx) of the Order is not applicable to the Company.
- (xxi) According to the information and explanation given to us, the Company has reported a fraud relating to theft by an employee of the Company amounting to Rs. 52 lakhs. The investigations relating to this case is in progress and the Company is covered by insurance. During the course of our examination of books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instances of material fraud by the Company nor we been informed of such case by the management.

Mumbai, 30th May, 2013

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of


MILIND P. PHADKE
Partner
Membership No. 033013

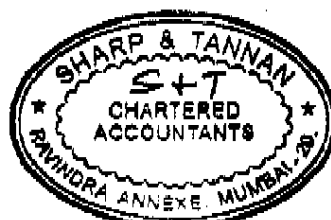


WEIZMANN
FOREX LTD.

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PART I					
Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2013.					
Particulars	Quarter ended			Year ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	Audited	Unaudited	Unaudited	Audited	Audited
1 Income from operations					
(a) Sales / Income from operations	103,463.78	112,157.08	102,481.49	448,804.89	422,537.94
(b) Other operating income	31.84	10.04	-	82.08	85.79
Total income from operations	103,495.62	112,167.12	102,481.49	448,886.97	422,623.73
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock in trade	99,828.49	100,273.17	69,086.16	481,844.33	409,603.11
(c) Changes in inventories of stock in trade	381.37	(780.89)	(519.82)	(149.89)	(344.70)
(d) Employee benefits expense	791.76	720.19	756.30	2,964.87	2,836.56
(e) Depreciation and amortization expense	115.81	112.57	100.34	447.71	417.74
(f) Other expenses	2,110.84	2,082.57	2,887.40	8,172.34	7,183.52
Total expenses	103,028.27	111,887.61	101,849.28	445,282.28	419,765.63
3 Profit from operations before other income, finance costs and exceptional items (3-2)	466.23	779.51	592.11	2,604.69	2,858.10
4 Other income	372.09	332.09	1,258.12	1,008.43	1,816.30
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	781.28	1,011.60	1,850.23	4,813.12	4,674.40
6 Finance costs	291.91	377.80	621.53	1,314.89	1,332.35
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	489.37	633.70	1,228.68	2,998.23	3,058.44
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	489.37	633.70	1,228.68	2,998.23	3,058.44
10 Tax expense	105.00	287.80	468.28	850.44	1,019.79
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	384.37	376.70	760.42	2,047.79	2,038.65
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period / year (11-12)	384.37	376.70	760.42	2,047.79	2,038.65
14 Paid up equity share capital (Face value of the share Rs 10 each)	1,155.44	1,155.44	1,155.44	1,155.44	1,155.44
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,192.19	5,184.41
16 Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)	-	-	-	17.69	17.63
(a) Basic	-	-	-	17.69	17.63
(b) Diluted	-	-	-	17.69	17.63
16.1 Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)	-	-	-	17.69	17.63
(a) Basic	-	-	-	17.69	17.63
(b) Diluted	-	-	-	17.69	17.63
PART II					
Select Information for the Quarter Ended 31st March, 2013.					
Particulars	Quarter Ended			Year Ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	Audited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056
- Percentage of shareholding	25.41	25.41	25.41	25.41	25.41
2 Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of shares	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59	74.59
PART III					
Investor Complaints					
Quarter ended 31st March, 2013.					
Particulars	Quarter ended 31st March, 2013.				
Pending at the beginning of the quarter	Nil				
Received during the quarter	2				
Disposed of during the quarter	2				
Remaining unresolved at the end of the quarter	Nil				

Mumbai, 30th May, 2013.



To WEIZMANN FOREX LIMITED

[Signature]
B. S. SHETTY
Managing Director



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AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013.

Sr. No.	Particulars	Quarter ended			Year ended		₹ lakh
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	
		Audited	Unaudited	Unaudited	Audited	Audited	
1	Segment Revenue						
	(a) Forex	103,381.54	112,063.77	102,340.40	445,969.49	422,071.94	
	(b) Wind power	48.87	48.88	4.95	263.86	195.96	
	(c) Unallocated	5.19	54.47	116.14	353.60	315.83	
	Total	103,435.60	112,167.12	102,461.49	446,586.95	422,583.73	
2	Segment Results before tax and interest						
	(a) Forex	784.06	973.96	1,288.87	4,173.97	4,142.68	
	(b) Wind power	(22.26)	13.31	568.27	70.37	284.41	
	(c) Unallocated	19.48	24.33	(6.92)	66.78	(36.49)	
	Total	781.28	1,011.60	1,850.22	4,311.12	4,390.60	
	Less : (a) Finance costs	291.91	377.90	621.55	1,314.89	1,332.16	
	(b) Unallocable expenditure net-off unallocable income						
	Profit from Ordinary Activities before tax	489.37	633.70	1,228.68	2,996.23	3,058.44	
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Forex	4,726.60	3,166.07	7,569.66	4,726.60	7,569.66	
	(b) Wind power	1,528.26	1,442.93	368.18	1,528.26	368.18	
	(c) Unallocated	1,093.77	3,363.27	(1,626.99)	1,093.77	(1,626.99)	
	Total	7,348.63	7,972.27	6,310.85	7,348.63	6,310.85	

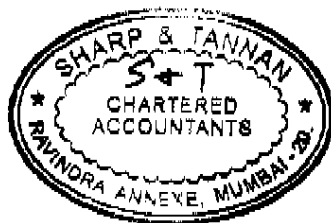
Notes on financial results:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2013. The financials of the company as at 31st March, 2013 have been audited by its Statutory Auditors. The Audit
- The Board of Directors of the Company has recommended a dividend of ₹ 2.50 per equity share and a special dividend of ₹ 5.00 per equity share aggregating to ₹ 7.50 per share of ₹ 10/- each for the year ended 31st March, 2013, subject to the approval of the shareholders in the ensuing Annual General Meeting.
- In the above results, the amounts for three months ended 31st March, 2013 represent the balancing amounts between the amounts as per the audited accounts for the year ended 31st March, 2013 and amounts as per the published unaudited results for nine months.
- Previous years / period's figures have been regrouped wherever necessary.

Mumbai, 30th May, 2013,

for WEIZMANN-FOREX LIMITED

[Signature]
B. S. SHETTY
Managing Director





WEIZMANN
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Statement of Assets and Liabilities		₹ lakh	
Particulars	As at 31/03/2013 Audited	As at 31/03/2012 Audited	
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share Capital	1,156.44	1,156.44	
(b) Reserves and Surplus	6,192.19	5,154.41	
(c) Money received against share warrants	-	-	
	7,348.63	6,310.85	
2 Non-current liabilities			
(a) Long-term borrowings	3,243.78	3,976.79	
(b) Deferred tax liabilities (net)	1,365.00	1,242.00	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	215.70	175.12	
	4,824.48	5,393.91	
3 Current liabilities			
(a) Short-term borrowings	5,177.60	8,403.42	
(b) Trade payables	5,864.67	3,876.17	
(c) Other current liabilities	1,293.78	1,252.45	
(d) Short-term provisions	1,971.25	994.93	
	14,297.30	14,526.97	
TOTAL - EQUITY AND LIABILITIES	26,470.41	26,231.73	
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	4,969.69	5,070.52	
(b) Non-current investments	557.05	415.88	
(c) Long-term loans and advances	1,920.27	2,156.11	
(d) Other non-current assets	-	-	
	7,447.01	7,642.51	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	2,159.68	2,009.69	
(c) Trade receivables	8,190.66	7,791.44	
(d) Cash and cash equivalents	4,061.11	5,813.11	
(e) Short-term loans and advance	3,509.56	2,078.90	
(f) Other current assets	1,102.39	896.08	
	19,023.40	18,589.22	
TOTAL - ASSETS	26,470.41	26,231.73	

Mumbai, 30th May, 2013.

for WEIZMANN FOREX LIMITED

[Signature]
B. S. SHETTY
Managing Director

