



WEIZMANN
FOREX LTD.

Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) Toll Free : 1800-22-9222 / 180022-5656 Fax : 2207 1512.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai- 400 051

Date: 10th August 2011

Scrip Code: WEIZFOREX

Sub: Audited Financial Results for the year ended 31st March 2011 and
Unaudited Financial Results for the Quarter ended 30th June 2011

Dear Sir,

1. Audited Financial results:

At the Meeting held today (10th August 2011), the Board of Directors of the Company approved the Audited Annual Accounts for the year ended 31st March 2011.

2. Dividend:

The directors have recommended dividend of Rs. 2 per equity shares of Rs. 10/- each for the financial year ended 31st March 2011, for consideration by the shareholders. The same will be paid on or before 29th October 2011.

3. Annual General Meeting:

The 26th Annual General Meeting of the Company is scheduled to be held on Friday the 30th September 2011 at 5:00 at M. C. Ghia Hall, 4th Floor, Hargovindas Building, 18/20, K. Dubhash Marg, Kala Ghoda, Mumbai- 400001.

4. Unaudited Financial Results for the Quarter ended 30th June 2011:

At the Meeting held today (10th August 2011), the Board of Directors of the Company approved the Unaudited Financial Results for the Quarter ended 30th June 2011.

Kindly take the above on record and acknowledge receipt.

Thanking you,
For Weizmann Forex Limited

Company Secretary



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(formerly Chanakya Holdings Limited)

Audited Financial Results for the year Ended 31st March, 2011

₹ in lacs

SR.NO.	PARTICULARS	FINANCIAL YEAR ENDED 31-Mar-2011	FINANCIAL YEAR ENDED 31-Mar-2010
1	a) Net Sales / Income from Operations	345,782.23	-
	b) Other Operating Income	0.07	-
2	Expenditure		
	(a) (Increase) / Decrease in Stock-in-trade	(425.12)	-
	(b) Purchase of Traded Goods	335,389.99	-
	(c) Consumption of Raw Materials	-	-
	(d) Employee Cost	2,560.93	-
	(e) Depreciation	223.89	0.01
	(f) Other Expenditure	5,867.03	0.57
	g) Total	343,616.72	0.58
	(Any item exceeding 10% of the total expenditure to be shown separately)		
3	Profit from Operations before Other income, Interest and Exceptional items (1-2)	2,165.59	(0.58)
4	Other Income	576.56	0.02
5	Profit before Interest and Exceptional items (3+4)	2,742.15	(0.56)
6	Interest	700.66	1.73
7	Profit after Interest but before Exceptional items (5-6)	2,041.49	(2.29)
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	2,041.49	(2.29)
10	Tax Expenses	701.82	-





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11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,339.67	(2.29)
12	Extraordinary Items (Net of Tax Expense)	-	-
13	Net Profit(+)/Loss (-)for the year (11-12)	1,339.67	(2.29)
14	Paid-up Equity Share Capital [Refer Note 2] (Rs.10/- per share)	1,156.44	5.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,381.68	-
16	a) Earnings Per Share (Basic/Diluted) - before Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	11.58	(4.59)
	b) Earnings Per Share (Basic/Diluted) - after Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised]	11.58	(4.59)
17	Aggregate of Public Shareholding No. of Shares	2,938,056	-
	Percentage of Holdings	25.41	-
18	Promoters and Promoter group Shareholding	-	-
	a) Pledged/Encumbered Number of Shares	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-
	b) Non-encumbered Number of Shares [Refer Note 2]	8,626,301	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	74.59	-
	Percentage of Shares (as of % of the total share capital of the company)	74.59	-





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Notes:

- 1 The above results have been taken on record at the meeting of the Board of Directors held on August, 10, 2011.
- 2 Pursuant to the Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956, sanctioned by the Honorable High Court of Bombay on 29th October, 2010, the forex business undertaking of Weizmann Limited stands demerged into the Resultant Company - Chanakya Holdings Limited, w.e.f., 1st April, 2010. Accordingly, the assets and liabilities of the said forex business undertaking as at 1st April, 2010 stands vested in the Company and the transaction post 1st April, 2010 have been incorporated in the financials of the Company. As per the Composite Scheme of Arrangement, the Company has issued and allotted 11,514,357 Equity shares in the ratio of two equity shares of face value of ₹ 10 each for every three equity shares held by the shareholders in the demerged company Weizmann Limited. Consequently, the figures for the year are not comparable with those of the previous year.
- 3 Consequent to an approval received from the Registrar of Companies, Maharashtra, Mumbai and as envisaged in the Composite Scheme of Arrangement, during the year, the Company has changed its name from ' Chanakya Holdings Limited ' to ' Weizmann Forex Limited ' December, 2010.
- 4 The Board of Directors have recommended Dividend @ ₹ 2.00 per equity share of ₹ 10/- each subject to approval of the members at the Annual General Meeting
- 5 Previous year's Figures have been regrouped wherever necessary.





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6 Statement of Assets and Liabilities:

₹ in Lacs

Particulars	Year Ended 31-03-2011	Year Ended 31-03-2010
Shareholders' Funds:		
a) Share Capital	1,156.44	5.00
b) Reserves & Surplus	3,381.68	-
Loan Funds	8,543.24	18.83
Deferred Tax Liability	531.56	-
	13,612.92	23.83
Fixed Assets	5,252.60	1.08
Investments	308.32	-
Current Assets, Loans and Advances		
a) Inventories	1,664.99	-
b) Sundry Debtors	4,589.69	-
c) Cash and Bank Balances	5,595.04	2.74
d) Other Current Assets	-	-
e) Loans and Advances	4,193.66	0.22
	16,043.38	2.96
Less : Current Liabilities and Provisions		
a) Liabilities	7,150.02	0.51
b) Provisions	841.36	-
	7,991.38	0.51
Net Current Assets	8,052.00	2.45
Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-
Profit & Loss Account	-	20.30
Total	13,612.92	23.83

for WEIZMANN FOREX LIMITED


B. S. SHETTY
Managing Director



Place : Mumbai
Date : 10th August, 2011

Agm



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Segmentwise results for the year ended 31st March 2011

₹ in lakh

Sr.No.	Particulars	Figures for Current Year 01-Apr-10 31-Mar-11 Audited	Previous Accounting Year Ended 31-Mar-10 Audited
1	Segment Revenue		
	a) Forex	345,672.07	-
	b) Wind Power	0.01	-
	c) Unallocated	110.22	-
	Total	345,782.30	-
2	Segment Results		
	a) Forex	2,757.19	-
	b) Wind Power	(0.54)	-
	c) Less : Unallocable Expenditure	(14.50)	-
	Total	2,742.15	-
	Less : i) Interest	700.66	-
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	2041.49	-
3	Capital Employed		
	a) Forex	11,756.41	-
	b) Wind Power	1,190.83	-
	c) Unallocable Assets- (Liabilites)	(8,409.12)	-
	Total	4,538.12	-

for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director

Place : Mumbai

Date : 10th August, 2011





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Exchange Plaza,
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Mumbai- 400 051

Date: 10th August 2011

Scrip Code: WEIZFOREX

Sub: Unaudited Financial Results for the Quarter ended 30th June 2011

Dear Sir,

At the Meeting held today (10th August 2011), the Board of Directors of the Company approved the Unaudited Financial Results for the Quarter ended 30th June 2011, the copy of which is enclosed herewith

Kindly take the above on record and acknowledge receipt.

Thanking you,
For Weizmann Forex Limited

Company Secretary



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

₹ in lacs

Particulars	Quarter ended 30.06.2011 Unaudited	Year ended 31.03.2011 Audited
1 Sales / Income from operations	97,806.48	345,782.23
(b) Other Operating Income	-	0.07
2 Expenditure		
(a) (Increase) / decrease in stock-in-trade	(489.50)	(425.12)
(b) Purchase of traded goods	95,393.14	335,389.99
(c) Consumption of Raw Materials		
(d) Employee's cost	614.82	2,560.92
(e) Depreciation	103.33	223.89
(f) Other expenditure	1,550.47	5,867.03
(g) Total	97,172.26	343,616.71
3 Profit from Operations before Other income, Interest and Exceptional items (1-2)	634.22	2,165.59
4 Other income	174.26	576.56
5 Profit before Interest and Exceptional items (3+4)	808.48	2,742.15
6 Interest	228.44	700.66
7 Profit after Interest but before Exceptional items (5-6)	580.04	2,041.49
8 Exceptional items	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	580.04	2,041.49
10 Tax expenses	198.00	701.82
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	382.04	1,339.67
12 Extra-ordinary items	-	-
13 Net Profit for the period / year (11-12)	382.04	1,339.67
14 Paid-up Equity Share Capital (₹ 10 Per Share)	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		3,381.68
16 Earnings per Share (EPS)	3.30	11.58
(a) Basic and Diluted EPS before extraordinary items for the period and for the previous year (not annualised) (₹)		
(b) Basic and Diluted EPS after extraordinary items for the period and for the previous year (not annualised) (₹)	3.30	11.58
17 Aggregate Public Shareholding		
No of Shares	2,938,056	2,938,056
Percentage of Shareholding	25.41	25.41
18 Promoters and Promoter group Shareholding		
(a) Pledged/Encumbered		
Number of Shares	Nil	Nil
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-
Percentage of Shares (as of % of the total share capital of the Company)	-	-
(b) Non-encumbered		
Number of Shares	8,626,301	8,626,301
Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100	100
Percentage of Shares (as of % of the total share capital of the Company)	74.59	74.59



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	₹ in lacs	
		Quarter ended 30.06.2011 Unaudited	Year ended 31.03.2011 Audited
1	Segment Revenue		
	(a) Forex	97,732.93	345,672.07
	(b) Wind Power	7.82	0.01
	(c) Unallocated	65.73	110.22
	Total	97,806.48	345,782.30
2	Segment Results		
	(a) Forex	853.65	2,757.19
	(b) Wind Power	(44.72)	(0.54)
	(c) Unallocated	(0.44)	(14.50)
	Total	808.48	2,742.15
	Less : (a) Interest	228.44	700.66
	(b) Other unallocable expenditure net-off unallocable Income	-	-
	Profit from Ordinary Activities before tax	580.04	2,041.49
3	Capital Employed		
	(Segment Assets - Segment Liabilities)		
	(a) Forex	13,470.09	11,756.41
	(b) Wind Power	(269.62)	1,190.83
	(c) Unallocated	(8,280.31)	(8,409.12)
	Total	4,920.16	4,538.12

Notes on Financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2011, are subjected to limited review by the statutory auditors.
- The Company was listed on 28th June, 2011. Accordingly, the financials for the corresponding quarter ended 30th June, 2010 has not been given.
- Information of Investor's complaints (in Numbers) :
 - Pending at the beginning of the quarter - Nil
 - Received during the quarter - Nil
 - Resolved during the quarter - Nil
 - Pending at the end of the quarter - Nil
- Figures for the period / year have been regrouped wherever necessary.

for WEIZMANN FOREX LIMITED

B.S.SHETTY
Managing Director
Mumbai, 10th August, 2011.

