



SHARP & TANNAN
Chartered Accountants

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 31ST DECEMBER, 2011

We have reviewed the accompanying Statement of Unaudited Financial Results of **Weizmann Forex Limited** for the period ended 31st December, 2011 *except for the disclosures regarding 'Public Shareholdings' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 8th February, 2012. Our responsibility is to express an opinion on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 8th February, 2012

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of

MILIND P. PHADKE
Partner
Membership No.033013



Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) Toll Free : 1800-22-9222 / 180022-5656 Fax : 2207 1512.

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2011

					Rs. in Lakhs
Sr.No	Particulars	Unaudited for the 3 months ended 31.12.2011	Unaudited for the 3 months ended 30.09.2011	Unaudited for the 9 months ended 31.12.2011	Audited for the financial year ended 31.03.2011
1	Segment Revenue				
	(a) Forex	117,915.57	103,997.96	319,658.75	345,681.55
	(b) Wind power	87.50	95.69	191.01	0.01
	(c) Unallocated	81.44	64.81	199.69	100.74
	Total	118,084.51	104,158.46	320,049.45	345,782.30
2	Segment Results before tax and interest				
	(a) Forex	1,154.63	859.15	2,801.70	2,646.96
	(b) Wind power	(161.57)	6.20	(200.09)	(0.54)
	(c) Unallocated	(17.89)	(11.24)	(29.57)	(14.50)
	Total	975.17	854.11	2,572.04	2,631.92
	Less : (a) Interest (net)	262.10	285.80	710.61	590.43
	(b) Unallocable expenditure net-off unallocable Income				-
	Profit from Ordinary Activities before tax	713.07	568.31	1,861.43	2,041.49
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(a) Forex	14,031.07	15,550.89	14,031.07	11,756.41
	(b) Wind power	(200.09)	(97.46)	(200.09)	1,190.83
	(c) Unallocated	(8,066.63)	(10,120.40)	(8,066.63)	(8,409.12)
	Total	5,764.34	5,333.03	5,764.34	4,538.12

Notes on standalone financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2012. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- The Company was listed on 28th June, 2011. Accordingly, the financials results for the corresponding quarter ended 31st December, 2010 and year to date 31st December, 2010 have not been given.
- Information of Investor's complaints (in Numbers) :
 - Pending at the beginning of the quarter - Nil
 - Received during the quarter - 2
 - Resolved during the quarter - 2
 - Pending at the end of the quarter - Nil
- Figures for the previous periods / year have been regrouped, wherever necessary.

Mumbai, 8th February 2012

for WEIZMANN FOREX LIMITED
B.S. SHETTY
Managing Director



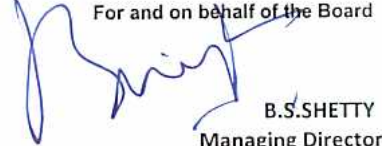
WEIZMANN
FOREX LTD.

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Tel : 2207 1501 (6 Lines) Toll Free : 1800-22-9222 / 180022-5656 Fax : 2207 1512.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Particulars	Unaudited for the 3 months ended	Unaudited for the 3 months ended	Unaudited for the 9 months ended	Rs. in Lakhs Audited for the financial year ended
	31.12.2011	30.09.2011	31.12.2011	31.03.2011
1 (a) Sales / income from operations	118,084.51	104,158.46	320,049.45	345,782.23
(b) Other operating income	-	-	-	0.07
2 Expenditure				
[a] (Increase) / decrease in stock-in-trade	983.38	(344.48)	149.40	(425.12)
[b] Consumption of raw materials	-	-	-	-
[c] Purchase of traded goods	113,465.02	101,069.20	309,927.36	335,389.99
[d] Employee's cost	687.03	792.04	2,093.89	2,560.92
[e] Depreciation	105.84	108.23	317.40	223.89
[f] Other expenditure	1,950.94	1,796.38	5,297.78	5,867.03
Total	117,192.22	103,421.37	317,785.83	343,616.71
3 Profit from operations before other income, interest and exceptional items (1-2)	892.30	737.09	2,263.62	2,165.59
4 Other income	82.87	117.02	308.42	466.33
5 Profit before interest and exceptional items (3+4)	975.17	854.11	2,572.04	2,631.92
6 Interest (net)	262.10	285.80	710.61	590.43
7 Profit after interest but before exceptional items (5-6)	713.07	568.31	1,861.43	2,041.49
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	713.07	568.31	1,861.43	2,041.49
10 Tax expenses	281.78	155.44	635.22	701.82
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	431.29	412.87	1,226.21	1,339.67
12 Extraordinary items	-	-	-	-
13 Net Profit for the period / year (11-12)	431.29	412.87	1,226.21	1,339.67
14 Paid up equity share capital (Face value of the share Rs 10 each)	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,381.68
16 Earnings per Share (EPS)				
(a) Basic and Diluted EPS before extraordinary items for the period and for the previous year (not annualised) (Rs.)	3.73	3.57	10.60	11.58
(b) Basic and Diluted EPS after extraordinary items for the period and for the previous year (not annualised) (Rs.)	3.73	3.57	10.60	11.58
17 Public Shareholding				
Number of shares	2,938,056	2,938,056	2,938,056	2,938,056
Percentage of shareholdings (%)	25.41	25.41	25.41	25.41
18 Promoters and Promoter group Shareholding				
a) Pledged/encumbered				
Number of shares	Nil	Nil	Nil	Nil
Percentage of shares (as of % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of shares (as of % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of shares	8,626,301	8,626,301	8,626,301	8,626,301
Percentage of shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as of % of the total share capital of the Company)	74.59	74.59	74.59	74.59

For and on behalf of the Board


B.S. SHETTY
Managing Director

Mumbai, 8th February 2012