WEIZMANN FOREX LTD.
Ground Floor, [illegible] Building,
Charanjit Rai Marg,
Next to Godrej Premise,
Fort, Mumbai - 400 001.

Weizmann Forex

30th September, 2019

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347. **Symbol: WEIZFOREX**	**BSE Ltd.** Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 **Scrip Code : 533452**

Dear Sir / Madam,

With regards to Re-classification of Promoters and in compliance with the Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the extract of minutes of the meeting of the Board of Directors, for considering and approving the re-classification of promoters.

Kindly take on record and oblige.

Thanking you,
For Weizmann Forex Limited

Sushama

Sushama Kadam
Company Secretary

WEIZMANN FOREX

WEIZMANN FOREX LTD.
Ground Floor, Forbes Building,
Charanjit Rai Marg,
Next to Godrej Premise,
Fort, Mumbai - 400 001.

Weizmann Forex

EXTRACTS OF THE BOARD OF DIRECTORS MEETING OF WEIZMANN FOREX LIMITED HELD ON TUESDAY, 30TH APRIL, 2019 AT 6.00 PM AT EMPIRE HOUSE, 214, DR. D. N. ROAD, ENT. A. K. NAYAK MARG, FORT, MUMBAI – 400 001

---

1. To consider reclassification of Promoter and Promoter Group of the Company

The Board was informed that as EbixCash World Money Limited (Acquirer) are now part of the Promoter and Promoter Group of the Company by holding majority shareholding of the Company ie. 83,28,540 Equity Shares at price of Rs. 528/- representing 74.84%, the following existing Promoter and Promoter Group of the Company has to re-classify themselves to public as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

SR. NO.	NAME	CATEGORY
1	Mr. Chetan D. Mehra	Promoter
2	Mr. Dharmendra G. Siraj	Constituent of Promoter Group
3	Mr. Arun D. Mehra	Constituent of Promoter Group
4	Mrs. Isha Siraj Kedia	Constituent of Promoter Group
5	Mrs. Anju Siraj	Constituent of Promoter Group
6	Mrs. Nirmal D. Mehra	Constituent of Promoter Group
7	Mrs. Radhika Mehra	Constituent of Promoter Group
8	Ms. Shweta Siraj Mehta	Constituent of Promoter Group
9	Hansneel Impex Private Limited	Constituent of Promoter Group
10	Kotta Enterprises Limited	Constituent of Promoter Group
11	Avinaya Resources Limited	Constituent of Promoter Group
12	Purvaja Projects Limited	Constituent of Promoter Group
13	Ram Krishna Iron Works Pvt. Ltd.	Constituent of Promoter Group
14	Sitex India Private Limited	Constituent of Promoter Group
15	Tapi Energy Projects Ltd.	Constituent of Promoter Group
16	Windia Infrastructure Finance Limited	Constituent of Promoter Group
17	Inspeed Power Private Limited	Constituent of Promoter Group
18	Karma Energy Ltd,	Constituent of Promoter Group
19	Prabhanjan Multitrade Private Limited	Constituent of Promoter Group

Accordingly, the Company has received requests on 28th May, 2019 from the above mentioned Promoter and Promoter Group under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and same was intimated to Stock Exchanges on 29th May, 2019.

The Board of Directors considered the requests received from persons/entities for reclassification from Promoter & Promoter Group to Public and noted that the re-classification shall be subject to the approval of the Members of the Company and the Stock Exchanges. The Board after discussions passed the following resolution :

"**RESOLVED THAT** pursuant to Regulation 31A and all other applicable provisions of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including any amendment(s) or modification(s) made thereto from time to time and any other laws and regulations as may be applicable from time to time, and subject to the approval of members of the Company and Stock Exchanges and other appropriate statutory authorities, as may be necessary and subject to, the

WEIZMANN FOREX LTD.
Ground Floor, Forbes Building,
Charanjit Rai Marg,
Next to Godrej Premise,
Fort, Mumbai - 400 001.

consent of the Board of Directors of the Company be and is hereby accorded for reclassification of following entities/persons from Promoter/Promoter group category to public category, since the entities/persons is neither involved in the management of the Company nor exercise control over the affairs of the company directly or indirectly, and does not hold any voting rights in the Company and also not entered into any shareholder's or other agreement with the Company nor has veto rights or special information rights or special rights as to voting power or control of the Company:

SR. NO.	NAME	CATEGORY
1	Mr. Chetan D. Mehra	Promoter
2	Mr. Dharmendra G. Siraj	Constituent of Promoter Group
3	Mr. Arun D. Mehra	Constituent of Promoter Group
4	Mrs. Isha Siraj Kedia	Constituent of Promoter Group
5	Mrs. Anju Siraj	Constituent of Promoter Group
6	Mrs. Nirmal D. Mehra	Constituent of Promoter Group
7	Mrs. Radhika Mehra	Constituent of Promoter Group
8	Ms. Shweta Siraj Mehta	Constituent of Promoter Group
9	Hansneel Impex Private Limited	Constituent of Promoter Group
10	Kotta Enterprises Limited	Constituent of Promoter Group
11	Avinaya Resources Limited	Constituent of Promoter Group
12	Purvaja Projects Limited	Constituent of Promoter Group
13	Ram Krishna Iron Works Pvt. Ltd.	Constituent of Promoter Group
14	Sitex India Private Limited	Constituent of Promoter Group
15	Tapi Energy Projects Ltd.	Constituent of Promoter Group
16	Windia Infrastructure Finance Limited	Constituent of Promoter Group
17	Inspeed Power Private Limited	Constituent of Promoter Group
18	Karma Energy Ltd,	Constituent of Promoter Group
19	Prabhanjan Multitrade Private Limited	Constituent of Promoter Group

RESOLVED FURTHER THAT pursuant to Regulation 31A (3) sub clause (b) of the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, it is hereby confirmed that, the aforesaid entities/persons seeking re-classification :

i. Do not hold more than ten percent of the total voting rights in the Company;

ii. Do not exercise control over the affairs of the Company directly or indirectly;

iii. Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

iv. Has not been represented on the Board of Directors (including not having a nominee director) of the Company;

v. Has never act as a Key Managerial Person in the Company;

vi. Is not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;

vii. Is not a fugitive economic offender.

WEIZMANN FOREX LTD.
Ground Floor, Forbes Building,
Charanjit Rai Marg,
Next to Gateway Terminise,
Fort, Mumbai - 400 001.

Weizmann Forex

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution for Re-classification of Promoter/Promoter Group to public the Board or the officers authorised by the Board in this regard be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard and to submit all the requisite applications, representations, filings etc. with the Stock Exchange and other regulatory authorities as may be required in this regard without requiring the Board to secure any further consent or approval of the members of the Company."

Certified True Copy
For Weizmann Forex Limited

WEIZMANN FOREX LIMITED

Sushama Kadam
Company Secretary
Date: 30.09.2019