WEIZMANN
FOREX LTD.

CIN : L65990MH1985PLC037697

Corporate Office : No. 50, Ground Floor, Millennium Towers, Queen's Road, Bangalore-560 051.
Tel.: 080-2286 1597/98. Toll Free : 1800-22-9222

NSE/SEC/NS/18/2014-15

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Date: 9th November 2015

Scrip Code: WEIZFOREX

Sub: Consideration of Un-Audited Financial Results and the Limited Review Report of the Auditors for the quarter and half year ended September 30, 2015.

Dear Sir

At the Meeting held today (9h November 2015), the Board of Directors of the Company inter-alia decided the following:

- Approved the Unaudited Financial Results for the Quarter and half year ended 30th September 2015, the copy of which is enclosed herewith along with Limited Review Report from Statutory Auditors.
- Re-appointed Mr. Balady S. Shetty as Managing Director of the Company for a period of one year with effect from December 1, 2015

Kindly take the above on record and acknowledge the receipt.

Thank you

For Weizmann Forex Limited

Company Secretary

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Regd. Off : Empire House , 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort , Mumbai - 400 001.
Tel : 022-2207 1501 (6 Lines) • **Toll Free** : 1800-22-9222 / 1800-22-5656 • Fax : 022-2207 1512

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.

₹ lakh

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	1,26,879.90	1,22,053.97	1,22,889.15	2,48,933.87	2,44,100.64	4,46,571.70
(b) Other operating income	211.62	119.15	110.66	330.77	210.41	390.27
Total income from operations	1,27,091.52	1,22,173.12	1,22,999.81	2,49,264.64	2,44,311.05	4,46,961.97
2 Expenses						
[a] Cost of materials consumed	-	-	-	-	-	-
[b] Purchases of stock in trade	1,21,126.47	1,19,543.81	1,18,390.82	2,40,670.28	2,34,823.45	4,28,942.22
[c] Changes in inventories of stock in trade	1,365.43	(1,809.15)	91.67	(443.72)	546.58	840.87
[d] Employee benefits expense	934.29	814.67	950.40	1,748.96	1,849.09	3,495.99
[e] Depreciation and amortization expense	103.63	134.78	138.26	238.41	293.09	548.06
[f] Other expenses	2,378.56	2,430.09	2,459.81	4,808.65	4,735.37	9,716.94
Total expenses	1,25,908.38	1,21,114.20	1,22,030.96	2,47,022.58	2,42,247.58	4,43,544.08
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,183.14	1,058.92	968.85	2,242.06	2,063.47	3,417.89
4 Other income	182.71	153.99	285.91	336.70	387.05	724.00
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,365.85	1,212.91	1,254.76	2,578.76	2,450.52	4,141.89
6 Finance costs	291.05	287.61	277.40	578.66	543.43	1,142.78
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,074.80	925.30	977.36	2,000.10	1,907.09	2,999.11
8 Exceptional items	-	-	(65.17)	-	(65.17)	(63.23)
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,074.80	925.30	912.19	2,000.10	1,841.92	2,935.88
10 Tax expense	459.01	316.00	331.00	775.01	647.47	1,073.27
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	615.79	609.30	581.19	1,225.09	1,194.45	1,862.61
12 Extraordinary items	-	-	-	-	-	
13 Net Profit for the period / year (11-12)	615.79	609.30	581.19	1,225.09	1,194.45	1,862.61
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7,752.77
16.i Earnings per share (before extraordinary items)						
(of ₹ 10/- each) (not annualised)*						
(a) Basic	*5.32	*5.270	*5.030	*10.590	*10.33	16.11
(b) Diluted	*5.32	*5.270	*5.030	*10.590	*10.33	16.11
16.ii Earnings per share (after extraordinary items)						
(of ₹ 10/- each) (not annualised)*						
(a) Basic	*5.32	*5.270	*5.030	*10.590	*10.33	16.11
(b) Diluted	*5.32	*5.270	*5.030	*10.590	*10.33	16.11

PART II

Select Information for the Quarter ended 30th September, 2015.

Particulars	Quarter Ended					Year ended
	30-09-2015	30/06/2015	30-09-2014	30-09-2015	30-09-2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	29,38,056	29,38,056	29,38,056	29,38,056	29,38,056	29,38,056
- Percentage of shareholding	25.41	25.41	25.41	25.41	25.41	25.41
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	86,26,301	86,26,301	86,26,301	86,26,301	86,26,301	86,26,301
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59	74.59	74.59

	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Mumbai, 9th November, 2015.

SHARP & TANNAN CHARTERED ACCOUNTANTS RAHEJA ANNEXE, MUMBAI

for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director

WEIZMANN FOREX LIMITED MUMBAI

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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.

₹ lakh

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	1,26,943.70	1,22,101.95	1,22,874.26	2,49,045.65	2,44,115.19	4,46,630.92
	(b) Wind power	74.59	18.43	93.78	93.02	141.76	224.83
	(c) Unallocated	73.23	52.74	31.77	125.97	54.10	106.22
	Total	1,27,091.52	1,22,173.12	1,22,999.81	2,49,264.64	2,44,311.05	4,46,961.97
2	Segment Results before tax and interest						
	(a) Forex	1,326.80	1,221.84	1,226.73	2,548.64	2,465.25	4,228.87
	(b) Wind power	(14.37)	(53.63)	12.19	(68.00)	15.71	(44.94)
	(c) Unallocated	53.42	44.70	(49.33)	98.12	(95.61)	(105.27)
	Total	1,365.85	1,212.91	1,189.59	2,578.76	2,385.35	4,078.66
	Less : (a) Finance costs	291.05	287.61	277.40	578.66	543.43	1,142.78
	(b) Unallocable expenditure net-off unallocable income	-	-	-		-	
	Profit from Ordinary Activities before tax	1,074.80	925.30	912.19	2,000.10	1,841.92	2,935.88
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Forex	800.48	1,301.97	3,075.04	800.48	3,075.04	5,544.64
	(b) Wind power	1,957.71	1,882.58	1,864.89	1,957.71	1,864.89	1,906.45
	(c) Unallocated	7,376.11	6,333.95	4,345.02	7,376.11	4,345.02	1,458.12
	Total	10,134.30	9,518.50	9,284.95	10,134.30	9,284.95	8,909.21

Notes on unaudited financial results:

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2015. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.

2 Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 9th November, 2015.

SHARP & TANNAN CHARTERED ACCOUNTANTS RAVINDRA ANNEXE, MUMBAI-20

for WEIZMANN FOREX LIMITED

WEIZMANN FOREX LIMITED MUMBAI

B. S. SHETTY
Managing Director

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₹ lakh

	Statement of Assets and Liabilities Particulars	As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,156.44	1,156.44
	(b) Reserves and Surplus	8,977.86	7,752.77
	(c) Money received against share warrants	-	-
		10,134.30	8,909.21
2	Non-current liabilities		
	(a) Long- term borrowings	2,069.92	2,237.19
	(b) Deferred tax liabilities (net)	1,102.00	1,129.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	113.21	98.64
		3,285.13	3,464.83
3	Current liabilities		
	(a) Short-term borrowings	6,773.52	5,821.71
	(b) Trade payables	6,885.35	5,342.14
	(c) Other current liabilities	1,463.12	1,123.79
	(d) Short-term provisions	802.00	2,444.70
		15,923.99	14,732.34
	TOTAL - EQUITY AND LIABILITIES	29,343.42	27,106.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	4,007.22	4,149.67
	(b) Non-current investments	2,883.59	2,615.14
	(c) Long-term loans and advances	1,417.15	1,514.55
	(d) Other non-current assets	-	-
		8,307.96	8,279.36
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,506.43	1,062.71
	(c) Trade receivables	9,527.41	7,995.75
	(d) Cash and cash equivalents	2,829.68	7,132.27
	(e) Short-term loans and advance	6,835.57	1,917.35
	(f) Other current assets	336.37	718.94
		21,035.46	18,827.02
	TOTAL - ASSETS	29,343.42	27,106.38

for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director

Mumbai, 9th November, 2015.

SHARP & TANNAN
Chartered Accountants

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF WEIZMANN FOREX LIMITED FOR THE PERIOD ENDED 30th SEPTEMBER, 2015

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the period ended 30th September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 9th November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, specified under Section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules,2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
CHARTERED ACCOUNTANTS
RAVINDRA ANNEXE, MUMBAI-20.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

MILIND P. PHADKE
Partner
Membership No.033013

Mumbai, 9th November, 2015

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