MAVI

24 October 2013

Fax No.: 91 22 2659 8237/38

Mr Hari
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1,G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
India

Dear Mr Hari,

We transmit herewith details of the holdings of Mavi Investment Fund Ltd in Websol Energy System Ltd as at 23 October 2013.

Yours faithfully,

for **Mavi Investment Fund Ltd**

Cim Fund Services Ltd
(Company Secretary)

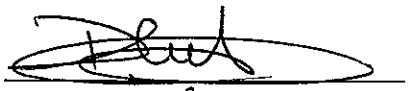
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FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (3) and (6))
Regulation 13(3) -- Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name & address of shareholder	Shareholding prior to sale	No. and percentage of shares /voting rights sold	Date of receipt of allotment / advice. Date of sale (specify)	Date of intimation to Company	Mode of sale (market sale/ public/ rights/ preferential offer etc.)	Shareholding subsequent to sale	Trading members through whom the trades were executed with SEBI Registration No. of the TM	Exchanges on which the trades were executed	Sale Quantity (shares)	Sale Value (INR)
Mavi Investment Fund Ltd 3rd Floor, Les Cascades, Edith Cavell Street, Port Louis, Mauritius	1,492,500 equity shares representing 6.7924% of the post issue paid up equity capital of Websol Energy System Ltd	930,000 equity shares representing 4.2325% of the post issue paid up equity capital of Websol Energy System Ltd	23/10/2013	24/10/2013	Market sale	562,500 equity shares representing 2.5599% of the post issue paid up equity capital of Websol Energy System Ltd	Stewart & Mackertich Wealth Management Ltd	BSE	930,000	4,171,515.00

for Mavi Investment Fund Ltd



Cim Fund Services Ltd
(Company Secretary)
Place: Mauritius
Date: 24.10.2013

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Websol Energy System Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mavi Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1,492,500	6.7924%	6.7924%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	1,492,500	6.7924%	6.7924%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	930,000	4.2325%	4.2325%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	930,000	4.2325%	4.2325%

Mavi Investment Fund Ltd. 3rd Floor, Les Cascades, Edith Cavell Street, Port Louis, Republic of Mauritius
T +230 212 9800 F +230 208 9973

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	562,500	2.5599%	2.5599%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	562,500	2.5599%	2.5599%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/10/2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 219,730,660		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 219,730,660		
Total diluted share/voting capital of the TC after the said acquisition/sale.	INR 219,730,660		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,
for Mavi Investment Fund Ltd

Cim Fund Services Ltd
(Company Secretary)
Place: Mauritius
Date: 23.10.2013

WorkCentre M128

Transmission Report

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PG: Polling RB: Relay Broadcast RS: Relay Send BF: Box Fax Forward CP: Completed
SA: Send Again EN: Engaged AS: Auto Send TM: Terminated