

Date: 30-04-2026

To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01023

Subject: Statement of Deviation or Variation for the quarter ended March 31, 2026

Dear Sir,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue for allotment of equity Shares pursuant to conversion of warrants for the quarter ended March 31, 2026.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through allotment of equity Shares pursuant to conversion of warrants.

We request you to take the same on record.

Thanking you,
Yours Truly,

For Websol Energy System Limited

Sohan Lal Agarwal
Managing Director
Encl: a/a

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	WEBSOL ENERGY SYSTEM LIMITED
Mode of Fund Raising	Allotment of equity Shares pursuant to conversion of warrants under Preferential basis
Date of Raising Funds	13.03.2026
Amount Raised	Rs 48.0975 Cr (Balance 75% of Total Consideration)
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Debt Repayment	Not Applicable	Rs. 6.00 Cr	Not Applicable	Rs. 6.00 Cr	Not Applicable	No Deviation
Expansion of Renewable Energy Project	Not Applicable	Rs. 42.10 Cr	Not Applicable	Rs. 10.03 Cr	Not Applicable	The balance funds are parked in liquid state and will be utilized for the said object.
General Corporate Purpose	Not Applicable	Rs. 16.03 Cr	Not Applicable	Rs. 0.09 Cr	Not Applicable	

* Original object as per explanatory Statement to the Notice of EGM dated 11th May, 2024.



Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, explanatory statement to the notice for the general meeting, as applicable etc

For WEBSOL ENERGY SYSTEM LIMITED


Amrit Daga
Chief Financial Officer

