



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Websol Energy System Limited					
Mode of Fund Raising	Preferential Issue of Equity Shares pursuant to conversion of Warrants issued to Mr. Sohan Lal Agarwal (Promoter) and Foreign Currency Convertible Bonds (FCCBs) issued to M/s. India Max Investment Fund Limited.					
Date of Raising Funds	11 th September, 2021 (Dated of Allotment)					
Amount Raised	Rs. 14,64,85,652/-					
Report filed for Quarter ended	30 th September, 2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	NO					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, If any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Business Purpose	Not Applicable	Rs. 14,64,85,652	Not Applicable	Rs. 14,64,85,652	NIL	Not Applicable
Deviation or variation could mean:						
<i>Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
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Websol Energy System Limited

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For Websol Energy System Limited

Sohan Lal Agarwal
Managing Director
DIN: 00189898

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