

Date: 15<sup>th</sup> November, 2025

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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**Sub: Press Release**

Dear Sir,

Enclosed is a press release dated 15<sup>th</sup> November, 2025 which is self-explanatory.

This is for your information and record.

**For WEBSOL ENERGY SYSTEM LIMITED**

**Raju Sharma**  
**Company Secretary**

**Websol signs MoU with Andhra Pradesh Economic Development Board (APEDB)  
Initial stage of 4 GW solar cell and module expansion plan**

**Kolkata, 15<sup>th</sup> November 2025** – Websol Energy System Limited (Websol or the Company) (BSE: 517498, NSE: WEBELSOLAR), a leading manufacturer of high-efficiency solar cells and modules, has entered into a Memorandum of Understanding (MoU) with APEDB.

This MoU, entered into by Websol Renewables Private Limited, a wholly owned subsidiary of Websol, is the initial stage of exploring the development of a 4 GW integrated solar cell and module manufacturing facility in Andhra Pradesh.

Commenting on this corporate development, Mr. Sohan Lal Agarwal, Managing Director, Websol Energy System said:

*"We are delighted to have entered into this MoU with APEDB as an important step towards the implementation of Websol's strategic growth plans. In September 2025, Websol announced its plan to develop a 4 GW solar cell and module facility in two phases, bringing its total capacity to 5.2 GW. With over three decades of technical expertise in solar cell manufacturing, we are scaling up to deliver high efficiency solar based products to our customers across India. This investment phase reflects our vision to contribute to India's clean energy leadership and create lasting value for all stakeholders."*



**For further information, please contact:**

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**About Websol Energy System Limited:**

One of the first manufacturers of solar photovoltaic cells and modules in India, Websol Energy System Limited specializes in producing high-efficiency solar cells and modules incorporating advanced Mono PERC technology. The Company supplies solar cells primarily within India, supporting module manufacturers to comply with Domestic Content Requirement norms, while its modules are marketed both in India and internationally. Its fully modernized manufacturing facility, located across approximately seven acres within the Falta Special Economic Zone in West Bengal, operates with a current solar cell capacity of 1,200 MW and module capacity of 550 MW. Websol's integrated production model, manufacturing both cells and modules in-house, enhances supply chain control and flexibility to address market dynamics. The Company maintains established partnerships with reputed clients and benefits from supportive policy frameworks that encourage local production and technology advancement, underpinning its long-term strategic positioning in the solar industry.

For more details, please visit: <https://www.webelsolar.com/>

*This press release contains forward-looking statements regarding Websol Energy System Limited's future business plans, growth strategies, and market opportunities. These statements are based on current expectations, estimates, and projections and are subject to risks and uncertainties, including but not limited to regulatory changes, market conditions, technological developments, and economic factors. Actual results may differ materially from those expressed or implied. The Company assumes no obligation to update any forward-looking information, except as required by applicable law.*