

Date: 13th March, 2026

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01023

Sub: Outcome of Board Meeting held on 13th February, 2026 and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Conversion of warrants and allotment of Equity shares consequent upon such conversion

Dear Sir/Madam,

This is in furtherance to the intimation given by the Company on September 21, 2024 w.r.t allotment of 1210000 convertible warrants on preferential basis to Promoter Group at a price of Rs.530.00 per warrant convertible into equal number of equity shares of Rs.10 each after receipt of subscription amount being 25% of the issue price from the allottees and subsequent to sub-division/stock-split w.e.f November 14, 2025, all warrant allottees (pending for conversion) are eligible to get 10 shares allotted against conversion of each warrant they have subscribed.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e March 13, 2026 have considered and approved the allotment of 12100000 Equity shares of the face value of Re.1/-each as fully paid-up shares at a price of Rs. 53 per equity share (including premium of Rs. 52/share), consequent upon the conversion of 1210000 Warrants issued earlier for Rs. 530.00, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re.1/- each upon receipt of an amount aggregating to Rs. 48,09,75,000 (Rupees Forty Eight Crore Nine Lacs Seventy Five Thousand only) being 75% of the issue price per warrant from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-1**.

Pursuant to present conversion, Paid-up Equity Share Capital of the Company stands increased to Rs. 434163470/- consisting of 434163470 fully paid-up Equity Shares of Rs. 1/-each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July 13, 2023 are provided in Annexure-2.

The meeting commenced at 12.30 P.M. and concluded at 12.50 P.M.

Kindly take the information in your record.

Thanking you.

Yours Truly,

For Websol Energy System Limited

Raju Sharma
Company Secretary & Compliance Officer

Encl: a/a

Annexure-1

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

Category: Promoter Group

Sr. No.	Name of Allottee	Warrants pending before conversion	No. of warrants applied for conversion	No. of equity shares allotted*	Amount received being 75% of issue price (Rupees)	Warrants pending after conversion
1	WEBSOL GREEN PROJECTS PRIVATE LIMITED	1210000	1210000	12100000	48,09,75,000	-
		1210000	1210000	12100000	48,09,75,000	-

*No. of equity shares allotted, upon conversion of warrants after considering the effect of sub-division in Nominal Value of the Company's Equity Shares.

Annexure-2

The details relating to Preferential Issue of Convertible Warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
1	Type of securities issued	Equity Shares upon conversion of Warrants
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 & the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,21,00,000 Equity shares of the face value of Rs.1/-each as fully paid-up shares at a price of Rs. 53 per equity share (including premium of Rs. 52/share) consequent upon the conversion of 1210000 Warrants issued earlier for Rs. 530/-, after adjusting the number of shares paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re.1/- each on receiving of Rs 48,09,75,000 (Rupees Forty-Eight Crore Nine Lacs Seventy-Five Thousand only) being 75% of the issue price.
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
Additional information in case of Preferential Issue		
5	Name of Investors	WEBSOL GREEN PROJECTS PRIVATE LIMITED
6	Post allotment of securities - Outcome of the subscription	Upon this allotment of shares, the post allotment paid-up capital stands at Rs.434163470/- consisting of 434163470 equity shares of Re.1 each.

	<p>Issue price/allotted price (in case of convertibles),</p>	<p>Issue Price of Warrant was Rs. 530/warrant and warrants were allotted on September 21, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs 132.50 per warrant (being 25% of the issue price per warrant).</p> <p>Subsequent to Stock Split w.e.f 14th November, 2025, all warrant allottees are eligible to get 10 equity Shares of face value of Rs.1/- allotted against conversion of each warrant they have subscribed. Hence, 12100000 Equity Shares of Re.1 each have been allotted on receipt of balance amount at the rate of Rs. 397.50 per warrant (being 75% of the issue price per warrant).</p>
	<p>Number of investors</p>	<p>1 (One)</p>
<p>7</p>	<p>In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instruments.</p>	<p>M/s Websol Green Projects Private Limited, Promoter Group has paid the balance 75% of the issue price per warrant at the time of conversion within 18 months from the date of allotment. There is no lapse of the tenure of the instruments.</p> <p>In the case of this allotment, total consideration in respect of 1210000 convertible warrants is received and 12100000 equity shares are allotted pursuant to exercise of the conversion of convertible warrants.</p>