

Date: 11th January, 2026

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| To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR | To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498 |
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Sub: Press Release

Dear Sir,

Enclosed is a press release dated 11th January, 2026 which is self-explanatory.

This is for your information and record.

For WEBSOL ENERGY SYSTEM LIMITED

Raju Sharma
Company Secretary & Compliance Officer

Government of Andhra Pradesh approves Websol's proposal for a 4 GW solar cell and module expansion plant at MPSEZ Naidupeta

Kolkata, 11th January 2026 – Websol Energy System Limited (Websol or the Company) (BSE: 517498, NSE: WEBELSOLAR), has announced that the Government of Andhra Pradesh, through its Industries & Commerce Department, has issued a Government Order approving the Company's proposed greenfield 4 GW solar cell and solar module project. The manufacturing facility is located at MPSEZ, Naidupeta, Tirupati district in Andhra Pradesh. This approval follows the Memorandum of Understanding signed with the Andhra Pradesh Economic Development Board (APEDB) on 15th November 2025.

The Government of Andhra Pradesh has granted an incentive package for the allotment of land, fixed capital investment subsidy, power tariff reimbursement, electricity duty exemption, subsidy on industrial water charges and exemption from stamp duty and other registration charges.

As part of the manufacturing facility, Websol is planning to develop a 100 MW captive solar power plant as well. The captive power plant will support reliable access to renewable energy for the manufacturing facility and result in operating cost efficiencies.

Commenting on this Government Order, Mr. Sohan Lal Agarwal, Managing Director, Websol Energy System said:

"As India advances its renewable energy ambitions alongside the Atmanirbhar Bharat initiative, the approval received from the Government of Andhra Pradesh allows Websol to make a meaningful and exciting contribution with its own expansion plans. The supportive industrial ecosystem in Andhra Pradesh provides a strong manufacturing platform for executing our 4 GW solar cell and 4 GW solar module growth strategy. We look forward to keeping our stakeholders updated on the developments of this expansion plan."

For further information, please contact:

WEBSOL
POWERING TOMORROW'S ENERGY

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About Websol Energy System Limited:

One of the first manufacturers of solar photovoltaic cells and modules in India, Websol Energy System Limited specializes in producing high-efficiency solar cells and modules incorporating advanced Mono PERC technology. The Company supplies solar cells primarily within India, supporting module manufacturers to comply with Domestic Content Requirement norms, while its modules are marketed both in India and internationally. Its fully modernized manufacturing facility, located across approximately seven acres within the Falta Special Economic Zone in West Bengal, operates with a current solar cell capacity of 1,200 MW and module capacity of 550 MW. Websol's integrated production model, manufacturing both cells and modules in-house, enhances supply chain control and flexibility to address market dynamics. The Company maintains established partnerships with reputed clients and benefits from supportive policy frameworks that encourage local production and technology advancement, underpinning its long-term strategic positioning in the solar industry.

For more details, please visit: <https://www.websolenergy.com/>

This press release contains forward-looking statements regarding Websol Energy System Limited's future business plans, growth strategies, and market opportunities. These statements are based on current expectations, estimates, and projections and are subject to risks and uncertainties, including but not limited to regulatory changes, market conditions, technological developments, and economic factors. Actual results may differ materially from those expressed or implied. The Company assumes no obligation to update any forward-looking information, except as required by applicable law.