



December 6, 2019

The DCS- CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir /Madam,

Scrip Code: 517498 Symbol: WEBELSOLAR

Re: Update of proposed Preferential Issue

This is in reference to the outcome of the Board Meeting dated December 2, 2019 submitted to your esteemed stock exchange regarding recommendation of the proposed preferential issue of upto 12,00,000 equity shares of ₹10/- subject to approval of shareholders in the Extra Ordinary General Meeting ("EGM").

In this regard, we wish to inform you that the Board of Directors of the Company in an urgent meeting held today i.e on Friday, December 6, 2019 decided to cancel the proposed preferential issue. Accordingly, the company will not proceed with the conducting of the EGM as proposed.

We request you to kindly take a note of same and disseminate this information on the website of your esteemed stock exchange.

Yours sincerely,

For Websol Energy System Limited


Authorised Signatory

Websol Energy System Limited

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