



**Date: 06.02.2025**

<b>To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR</b>	<b>To, The Manager Listing, BSE Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498</b>
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**WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015**

**Subject:** Statement of Deviation or Variation for the quarter ended December 31, 2024

Dear Sir,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue of Convertible Warrants for the quarter ended December 31, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through Preferential Issue of Convertible Warrants.

We request you to take the same on record.

Thanking you,  
Yours Truly,

**For Websol Energy System Limited**

**Raju Sharma  
(Company Secretary)**

Encl: a/a

**Websol Energy System Limited**

**Registered Office:**

48, Pramatha Choudhury Sarani, Plot No-849,  
Block-'P', 2<sup>nd</sup> Floor, New Alipore, Kolkata - 700 053,  
Phone: +91-33-24000419, Fax: +91-33-24000375  
E-mail: websol@webelsolar.com

**Corporate Office and Plant:**

Sector II, Falta Special Economic Zone, Falta  
24 Parganas (South), West Bengal, India, Pin- 743504  
Ph.: 91-3174-222932, Fax: 91-3174-222933  
E-mail: websol@webelsolar.com



**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	WEBSOL ENERGY SYSTEM LIMITED
<b>Mode of Fund Raising</b>	Preferential Issue of Warrants
<b>Date of Raising Funds</b>	21 <sup>st</sup> September, 2024
<b>Amount Raised</b>	Rs 16.03 Cr (25% of Total Consideration)
<b>Report filed for Quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation/ Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Debt Repayment	Not Applicable	Rs. 6.00 Cr	Not Applicable	Rs. 6.00 Cr	Not Applicable	No Deviation
Expansion of Renewable Energy Project	Not Applicable	Rs. 42.10	Not Applicable	Rs. 10.03	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	Rs. 16.03	Not Applicable	-	Not Applicable	No Deviation

\* Original object as per explanatory Statement to the Notice of EGM dated 11<sup>th</sup> May, 2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, explanatory statement to the notice for the general meeting, as applicable etc

**For WEBSOL ENERGY SYSTEM LIMITED**

*Sanjana Khaitan*

**Sanjana Khaitan**  
Chief Financial Officer

**WebSol Energy System Limited**

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