

Date: 3rd November, 2025

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015

Sub: Outcome of Board Meeting held on 3rd November, 2025 and Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2025 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, 3rd November, 2025 inter alia decided the following:

1. Approval of the Unaudited Financial Results for the quarter and half year ended 30th September, 2025 along with Limited Review Report.

A copy of Unaudited Financial Results for the quarter and half year ended 30th September, 2025 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review Report by the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter and half year ended 30th September, 2025 as **Annexure-A**.

2. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that pursuant to shareholders approval obtained through e-voting on September 29, 2025, the Board of Directors of the Company has fixed Record Date as mentioned below for the purpose of sub-division/ split of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- (Rupees Ten Only) each, fully paid-up, be sub-divided/ split into 10 (Ten) equity shares having face value of Rs. 1/- (Rupee One Only) each:

Type of Security	Book Closure both days inclusive		Record Date / Cutoff Date	Purpose
	From	To		
Equity Share	Not Applicable		Friday, November 14, 2025	For determining the eligibility of the equity shareholders for the purpose of sub-division/ split of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- (Rupees Ten Only) each, fully paid-up, be sub-divided/ split into 10 (Ten) equity shares having face value of Rs. 1/- (Rupee One Only) each.

The meeting of Board of Directors commenced at 3.00 PM today and ended at 5.05 PM today.

You are, therefore requested to take the aforesaid information on your record.

Thanking you,

Yours Truly,

For Websol Energy System Limited

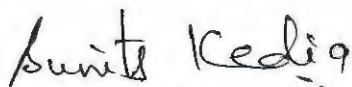
Raju Sharma
Company Secretary
Encl: a/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors of
Websol Energy System Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Websol Energy System Limited** ("the Company"), for the quarter and half year ended 30th September, 2025 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



CA. Sunita Kedia
Partner

Membership No. 060162
UDIN: 25060162BMHAAAB9740
Place of Signature: Kolkata
Date: The 3rd day of November, 2025



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WEBSOL ENERGY SYSTEM LIMITED

CIN - L29307WB1990PLC048350, Phone No. (033) 4009-2100

Registered Office: 52/1, Shakespeare Sarani, Unimark Asian, 8th Floor, Kolkata - 700017

Website: www.websolenergy.com, Email: info@websolenergy.com

Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2025

(Rs. in Crores)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	168.22	218.75	143.55	386.97	255.16	575.46
II. Other Income	3.28	2.18	0.29	5.46	0.52	1.97
III. Total Income (I + II)	171.50	220.93	143.84	392.43	255.68	577.43
IV. Expenses						
(a) Cost of Materials Consumed	62.86	81.41	45.80	144.27	87.68	179.32
(b) Changes in inventories of finished goods and work-in-progress	(7.87)	(19.23)	2.73	(27.10)	0.61	(1.85)
(c) Employee Benefits Expenses	6.68	5.94	3.73	12.62	7.13	17.46
(d) Finance Costs	4.73	4.09	5.78	8.82	10.43	19.27
(e) Depreciation and Amortisation expenses	10.99	10.61	8.56	21.60	16.30	40.90
(f) Other Expenses	34.26	47.15	28.61	81.41	53.08	127.86
Total Expenses	111.65	129.97	95.23	241.62	175.23	382.96
V. Profit before tax (III - IV)	59.85	90.96	48.61	150.81	80.46	194.47
VI. Tax Expenses						
(a) Current Tax	4.41	14.00	-	18.41	-	-
(b) Deferred Tax	9.12	9.78	6.63	18.90	15.56	39.73
VII. Profit for the period (V - VI)	46.32	67.18	41.98	113.50	64.88	154.74
VIII. Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of defined benefit plan	(0.11)	(0.11)	(0.06)	(0.22)	(0.12)	(0.44)
- Income tax relating to above item	0.03	0.03	-	0.06	-	0.11
Other Comprehensive Income (net of tax)	(0.08)	(0.08)	(0.06)	(0.16)	(0.12)	(0.33)
Total Comprehensive income (Net of tax) (VII + VIII)	46.24	67.10	41.92	113.34	64.77	154.41
IX. Paid-up Equity Share Capital of Rs. 10/- each	42.21	42.21	42.21	42.21	42.21	42.21
Other Equity	NA	NA	NA	NA	NA	235.84
X. Earning per Share (face value Rs. 10/- per share) (not annualised except for the year ended 31st March, 2025):						
a) Basic (Rs.)	10.97	15.92	9.95	26.89	15.37	36.66
b) Diluted (Rs.)	10.79	15.65	9.87	26.44	15.26	36.17



WEBSOL ENERGY SYSTEM LIMITED

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Unaudited Balance Sheet as at 30th September, 2025

(Rs. in Crores)

Sl. No.	Particulars	As at	As at
		30th September, 2025 (Unaudited)	31st March, 2025 (Audited)
I.	ASSETS		
(1)	Non - current assets		
	(a) Property, plant and equipment	467.79	283.26
	(b) Capital work in progress	7.86	17.06
	(c) Right of use assets	12.63	1.13
	(d) Intangible assets	0.50	0.52
	(e) Financial assets		
	(i) Investments	-	5.00
	(ii) Other financial assets	12.24	3.06
	(f) Other non-current assets	3.27	40.28
	Total Non - current assets	504.29	350.31
(2)	Current assets		
	(a) Inventories	92.66	34.27
	(b) Financial assets		
	(i) Investments	16.04	-
	(ii) Trade receivables	15.59	4.56
	(iii) Cash and cash equivalents	3.89	47.73
	(iv) Bank balances other than (iii) above	33.87	39.19
	(v) Other financial assets	0.56	0.39
	(c) Current tax assets (net)	-	1.89
	(d) Other current assets	41.97	36.14
	Total Current assets	204.58	164.17
	Total Assets	708.87	514.48
II.	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity share capital	42.21	42.21
	(b) Other equity	349.18	235.84
	Total Equity	391.39	278.05
(2)	Liabilities		
	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	101.43	123.04
	(ii) Lease liabilities	11.12	0.84
	(b) Provisions	3.21	2.49
	(c) Deferred tax liabilities (net)	43.10	24.20
	Total Non - current liabilities	158.86	150.57
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	44.84	29.17
	Lease liabilities	1.97	0.32
	(iii) Trade and other payables		
	Total outstanding dues of micro and small enterprises	2.70	-
	Total outstanding dues of creditors other than micro and small enterprises	61.23	32.12
	(iv) Other financial liabilities	17.88	3.03
	(b) Other current liabilities	9.98	13.22
	(c) Provisions	7.77	8.00
	(d) Current tax liabilities (net)	12.25	-
	Total Current liabilities	158.62	85.86
	Total Equity and Liabilities	708.87	514.48



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Unaudited Statement of Cash Flows for the half year ended 30th September, 2025

(Rs. in Crores)

Sl. No.	Particulars	Half Year ended 30th September, 2025	Half Year ended 30th September, 2024
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	150.81	80.44
	Adjustments for:		
	Depreciation and amortization expenses	21.60	16.30
	Finance costs	8.82	10.43
	Interest income	(1.91)	(0.25)
	Sundry balances written back	(1.56)	(0.07)
	Gain/ loss on fair valuation/ sale of investments	(0.62)	(0.08)
	Profit on sale of property, plant and equipment	-	(0.08)
	Sundry balances written off	0.12	-
	Exchange fluctuation (income)/ loss	(1.36)	-
	Allowance for impairment of receivables	1.22	-
	Operating Profit before working capital changes	177.12	106.69
	Increase/ (Decrease) in trade payables	34.73	(7.21)
	Increase/(Decrease) in provisions	0.27	(0.31)
	Increase in lease liabilities	-	0.17
	(Increase) in trade receivables	(12.37)	(0.14)
	Increase / (Decrease) in other liabilities	(3.24)	5.09
	Increase/(Decrease) in other financial liabilities	14.85	(0.57)
	(Increase)/Decrease in other financial assets	(9.37)	0.17
	(Increase)/ Decrease in other assets	(6.24)	(3.75)
	(Increase) in inventories	(58.39)	(9.72)
	Cash generated from operations	137.36	90.43
	Income tax paid	(5.10)	(0.05)
	Net cash inflow from/ (used in) operating activities	132.26	90.38
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment and capital work in progress	(158.72)	(19.25)
	Sale of property, plant and equipment	-	0.10
	Purchase of intangible assets	0.02	(0.56)
	Purchase of intangible assets under development	-	0.16
	Purchase of investments	(31.01)	(5.00)
	Proceeds from sale/ redemption of investments	20.59	-
	Interest received	1.93	-
	Proceeds from maturity of fixed deposits with banks	29.70	-
	Investment in fixed deposits with banks	(24.38)	(18.08)
	Net cash inflow from/ (used in) investing activities	(161.87)	(42.63)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of long term borrowings	(21.61)	(4.36)
	Proceeds from share warrant	-	10.03
	(Repayment)/ Proceeds from short term borrowings (net)	15.67	(15.17)
	Interest paid	(7.98)	(10.43)
	Payment of lease liabilities	(0.31)	-
	Net cash inflow from/ (used in) financing activities	(14.23)	(19.94)
	Net Cash Inflow/ (Outflow) (A+B+C)	(43.84)	27.80
	Cash and cash equivalents at beginning of the year	47.73	0.92
	Cash and cash equivalents at end of the year	3.89	28.72



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Notes:

1)	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2025. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have issued an unmodified conclusion in respect of Limited Review for the quarter and half year ended 30th September, 2025.
2)	These Financial Results will be made available on Company's website viz., www.websolenergy.com and website of the BSE and the NSE.
3)	The Company's business activity primarily falls within a single business segment i.e. manufacturing of Solar photovoltaic cells and modules, in term of Ind AS 108 on operating segment.
4)	The Company has expanded by way of commissioning additional 600 MW Mono PERC Bifacial Solar Cell Line manufacturing facility. The commercial production of additional 600 MW Solar Cell Line has commenced on 27th September, 2025.
5)	The Company has no subsidiary, associate or joint venture companies as on 30th September, 2025. However, Websol Renewables Private Limited, incorporated on 13th October, 2025 under Companies Acts, 2013 is the wholly owned subsidiary of the Company.
6)	The Shareholders of the Company at its meeting held on 29th September, 2025 approved the sub-division/ split of each equity share of face value of Rs. 10/- (Rupees ten only) each, fully paid-up into 10 (ten) equity shares of face value of Re. 1 /- (Rupee one only) each, fully paid-up by alteration of Capital Clause of the Memorandum of Association of the Company. The record date is set for 14th November, 2025.

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Kolkata - 700017
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Website :www.websolenergy.com



For and on behalf of the Board of Directors of
Websol Energy System Limited

[Handwritten Signature]
Managing Director

Signature: Kolkata
Date: The 3rd day of November, 2025