

Date: 1st September 2025

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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WEBSOL ENERGY SYSTEM LIMITED: ISIN-INE855C01015

Sub: Outcome of Board Meeting held on 1st September 2025

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e., Monday, 1st September 2025, inter alia decided and approved the following:

1. Sub-division (split) of the equity shares of the Company from a face value of ₹10 (Rupees Ten) each to a face value of ₹1 (Rupee One) each, along with the corresponding amendment to Clause V (Capital Clause) of the Memorandum of Association of the Company, subject to the approval of the members at the forthcoming Annual General Meeting. **Annexure-A**
2. Future Expansion Plan for Solar Cell line and Solar Module line. **Annexure-B**
3. Proposal to incorporate a Wholly Owned Subsidiary (WOS) of the Company and name application to Registrar of Companies (ROC). **Annexure-C**
4. Change in the Registered Office of the Company within the local limits of the same city.
5. Launch of the new Logo of the Company.
6. Directors' Report of the Company with all its Annexures for the financial year 2024-25.
7. Business Responsibility and Sustainability Report for the financial year 2024-25.
8. Appointment of Mr. Abhijit Majumdar, Practicing Company Secretary, as Secretarial Auditor of the Company for a period of 5 financial years commencing from 2025-26. **Annexure-D**
9. Re-appointment of Ms. Sanjana Khaitan as Whole-time Director of the Company, subject to the confirmation of members in the forthcoming Annual General Meeting of the Company. **Annexure-E**
10. Resignation of Mrs. Sreeram Vasanthi, Non-Executive Director of the Company, with effect from the closure of the business hour of 1st September 2025 and appointment as Chief Technical Officer (CTO) of the Company. **Annexure-F**

This is to further inform you that the 35th Annual General Meeting of the Company will be held on Monday, 29th Day of September 2025 through Video Conferencing/Other Audio Visual Means (OAVM) as permitted by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Detailed disclosure as required under Part A of Schedule III of the SEBI (LODR) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as Annexure **A to F**.

The meeting commenced at 2.30 PM and ended on 4.40 PM.

You are therefore requested to take the aforesaid information on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Websol Energy System Limited

Raju Sharma
Company Secretary
Encl: a/a

Detailed disclosure as required under Part A of Schedule III of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023

Annexure -A

Sub Division/ Split of shares

a) Split ratio	1:10
b) Rationale behind the Split	To enhance the Stock affordability making it more accessible to retail investors
c) Pre and Post Share Capital – Authorized, Paid-up, and Subscribed	<p>Pre Split :</p> <p>Authorised Capital: Rs. 60,00,00,000</p> <p>Subscribed Capital: Rs. 42,20,63,470</p> <p>Paid-Up Capital: Rs. 42,20,63,470</p> <p>Post Split:</p> <p>Authorised Capital: Rs. 60,00,00,000</p> <p>Subscribed Capital: Rs. 42,20,63,470</p> <p>Paid-Up Capital: Rs. 42,20,63,470</p>
d) Expected time of completion	October 2025
e) Class of Shares which are subdivided	Equity Share of the Company having a Face value of Rs. 10/- each
f) Number of Shares of each class Pre and Post split	<p>No of Shares Pre-Split: 4,22,06,347</p> <p>No of Shares Post-Split: 42,20,63,470</p>

Annexure-B

Capacity addition: 4 GW Solar Cell and 4 GW Solar Module

a)	Existing capacity	600 MW Solar Cell line and 550 MW Solar Module line (Phase I). An additional 600 MW Solar Cell line (Phase II) to be operational from October 2025
b)	Existing capacity utilization	Solar Cell line – 90% Solar Module line- 37%
c)	Proposed capacity addition	4 GW Solar Cell line and 4 GW Solar Module line in two Phases Phase III – 2 GW Solar Cell line and 2 GW Solar Module line Phase IV – 2 GW Solar Cell line and 2 GW Solar Module line
d)	Period within which the proposed capacity is to be added	Phase III – June 2027 Phase IV – June 2028
e)	Investment required	Rs. 3,000 Crore (Approximately)
f)	Mode of financing	Financing from Banks & Financial Institutions (Debt), Equity and Internal Accruals
g)	Rationale	To address India's growing solar demand

Annexure-C

1.	Name of the target Company, details in brief such as size, turnover, etc.	Websol Renewables Private Limited Or Such other similar name as approved by the Board and Registrar of Companies
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the equity being acquired? If yes, nature of interest and details thereof, and where the same is done at 'arm's length'?	The proposed Company would be a wholly owned Subsidiary (WOS) and hence a related party company, post the incorporation. The transactions, if any, with the WOS shall be on an arm's length basis
3.	Industry to which the entity being acquired belongs	Renewable Energy
4.	Objects and effect of acquisition (including but not limited to , disclosure of reasons for acquisition of target Company	The proposed WOS shall be incorporated for the next phase of expansion in Solar Cell and Solar Module
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Q3 of FY 2025-26
7.	Nature of consideration-whether cash or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company will acquire shares at Face value, i.e., Rs. 10/- per share
9.	Percentage of Shareholding/control acquired and/ or number of shares acquired	100% on subscription
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last three years turnover, country in which the acquired entity has presence and any other significant information	Not applicable since the Company is yet to be incorporated

Annexure-D

Details of the Secretarial Auditor of the Company

Sl No.	Particulars	Mr. Abhijit Majumdar Practicing Company Secretary
1.	Reason for change	Appointment as Secretarial Auditor of the Company for a period of 5 years commencing from the financial year 2025-26
2.	Date of Appointment/resignation and Terms of appointment	01-09-2025
3.	Brief Profile (in case of appointment)	CS. Abhijit Majumdar, M.Com.(Gold Medallist), LLB, PGDBM, Cost & Management Accountant and Company Secretary, has versatile employment experience of 34 years in various Industries- Capital market, Financial market, Manufacturing and Service Industries in the fields of Legal, Secretarial, Finance, Accounts, Audit, Costing, Budgeting, Commercial, and Taxation matters
4.	Disclosure of relationship between the directors (in case of appointment of director)	Not Applicable

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Annexure-E

A. Details of Change in Management of the Company

SI No.	Particulars	Ms. Sanjana Khaitan (DIN: 07232095)
1.	Reason for change	Re-appointment as Whole-time Director of the Company for a period of 3 years
2.	Date of Appointment and Terms of appointment	01.10.2025
3.	Brief Profile (in case of appointment)	Ms. Sanjana Khaitan is a Commerce Graduate from SRCC, Delhi University, and a Postgraduate in Finance from the University of Cambridge
4.	Disclosure of relationship between the directors (in case of appointment of director)	She is granddaughter of Mr. Sohan Lal Agarwal, Managing Director of the Company

Annexure-F

B. Details of Change in Management of the Company

SI No.	Particulars	Mrs. Sreeram Vasanthi (DIN: 00289326)
1.	Reason for change	Resignation from the post of Non-Executive Director of the Company
2.	Date of Resignation	From the closure of business hours on 1 st September 2025
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationship between the directors (in case of appointment of director)	Not Applicable

Dated: 25th August, 2025

To
M/s Websol Energy System Limited
Plot No. 849, Block P
48, Pramatha Choudhary Sarani
2nd Floor, New Alipore
Kolkata – 700 053

Sub: Confirmation regarding non-debarment from holding the office of Director

Dear Sir,

I hereby confirm that I, being appointed as Whole time Director of the Company M/s Websol Energy System Limited (CIN: L29307WB1990PLC048350), am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

This is for your information and record.

Thanks & Regards

Sanjana Khaitan

Sanjana Khaitan
DIN: 07232095

Date: 30th August, 2025

To,

The Board of Directors
Websol Energy System Limited
48, Pramatha Choudhary Sarani,
Plot No 849, Block -P
New Alipore
Kolkata- 700 053

Sub: Resignation from Board of Directors of the Company including its Committees

Dear Sir / Madam,

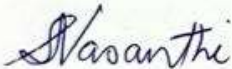
Due to certain emerging unavoidable personal situations, I hereby tender my resignation from the post of Non-Executive Director of the Company including the board committees. Kindly accept this resignation letter and relieve me from my duties with effect from the **closing business hour of 1st September, 2025.**

I confirm that there is no material reason for my resignation other than stated above.

Further, I thank the Board of directors for my association during my tenure as a Non-Executive Director of the Company.

Kindly acknowledge the receipt of this resignation letter and want to submit the necessary forms with the office of Registrar of Companies and Stock Exchange to confirm that there are no other material reasons for my resignation other than the one mentioned above.

Thanking You,



Sreeram Vasanthi
DIN: 00289326