

DATE: 20TH AUGUST, 2020

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051



REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

SUBJECT: INTIMATION FOR RE-APPOINTMENT OF DIRECTORS

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recommended by the members of Nomination and Remuneration Committee and approved by Board of Directors in their respective meetings held on Thursday, 20th August, 2020 and subject to approval of members in the ensuing Annual General Meeting of the Company, we would like to inform you that Mr. Ashish Navnitlal Shah (DIN: 00089075) has been re-appointed as a Managing Director of the Company for the period of 5 (Five) Years w.e.f 10th September, 2020 and Mr. Devanshu Rashmikant Mehta (DIN: 07265777) has been re-appointed as Non-Executive Independent Director of the Company for the period of 5 (Five) Years w.e.f 2nd September, 2020.

We would like to state that as per the requirement of the Exchange circular no. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t. Enforcement of SEBI Orders regarding appointment of Directors by listed companies, the Board of Directors and its Nomination and Remuneration Committee while considering the Re-appointment of Mr. Ashish Shah as Managing Director and Mr. Devanshu Mehta as Non-Executive Independent Director had verified that the said person are not debarred from holding the office of director pursuant to any SEBI order.

Accordingly, we hereby affirm that the Director being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief Profile of all the directors are attached herewith (As per Attachment – 1 & 2).



Wealth First Portfolio Managers Limited

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015

☎ +91 79 40240000 ✉ contact@wealthfirst.biz 🌐 www.wealth-firstonline.com

CIN - L67120GJ2002PLC040636

The meeting was commenced at 4:00 P.M and concluded at 5:40 P.M.

You are requested to kindly take the note of the same.

Thanking You.

Yours faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah

ASHISH SHAH

MANAGING DIRECTOR

DIN: 00089075

Encl: Attachment - 1 & 2



ATTACHMENT - 1

BRIEF PROFILE OF MR. ASHISH NAVNITLAL SHAH (DIN: 00089075), MANAGING DIRECTOR

1.	Name and surname in full	Ashish Shah
2.	Father's Name	Navnitlal Shah
3.	DIN No.	00089075
4.	Date of Birth	April 28, 1963
5.	Gender	Male
6.	Nationality	India
7.	Occupation	Self-Employed
8.	The education and professional qualifications	Bachelor's Degree in Mechanical Engineering from Gujarat University.
9.	Functional Expertise or experience	<p>Accomplished business development leader with 28 years of experience in the financial services space and driving revenue growth through building and maintaining client relationships.</p> <p>Dynamic marketer with proven expertise in Finance and Investment Management. Leverages exemplary communication to establish presence and build a positive brand while fostering continuous clientele satisfaction. Motivational management style with a proven history of building, guiding and retaining high-performance teams to develop and implement strategies for accelerated growth. Strives to optimize operations, reduce costs and improve service quality while strengthening the bottom-line.</p>
10.	List of limited liability partnership in which he is a designated partner	NIL
11.	List of Companies in which he is director	<p>(1) DSFS Shares and Securities Private Limited</p> <p>(2) Wealth First Commodities Private Limited</p> <p>(3) Dalal and Shah Fiscal Services Limited</p> <p>(4) Wealth First Investment Advisers Private Limited</p> <p>(5) Wealth First Portfolio Managers Limited</p> <p>(6) Jindal Worldwide Limited</p> <p>(7) Shaival Reality Limited</p> <p>(8) Ahimsa Industries Limited</p> <p>(9) Gardenia Apartment Private Limited</p>
12.	Term of appointment	For a period of 5 Years w.e.f 10 th of September, 2020 subject to approval by



		members in ensuing Annual General Meeting.
13.	Reason for change	Re-appointment.
14.	Date of appointment/cessation	Date of Appointment of Ashish Shah: w.e.f 10 th of September, 2020 subject to approval by members in ensuing Annual General Meeting.
15.	Disclosure of relationships between directors	Husband of Ms. Hena Shah, Whole-Time Director of the Company.



ATTACHMENT - 2

BRIEF PROFILE OF MR. DEVANSHU RASHMIKANT MEHTA (DIN: 07265777), NON-EXECUTIVE INDEPENDENT DIRECTOR

1.	Name and surname in full	Devanshu Mehta
2.	Father's Name	Rashmikant Mehta
3.	DIN No.	07265777
4.	Date of Birth	September 16, 1962
5.	Gender	Male
6.	Nationality	India
7.	Occupation	Employed
8.	The education and professional qualifications	Bachelor's Degree in Mechanical Engineering from Gujarat University.
9.	Functional Expertise or experience	More than 27 Years Experience as a Technical Manager.
10.	List of limited liability partnership in which he is a designated partner	NIL
11.	List of Companies in which he is director	NIL
12.	Term of appointment	For a period of 5 Years w.e.f 2 nd of September, 2020 subject to approval by members in ensuing Annual General Meeting.
13.	Reason for change	Re-appointment.
14.	Date of appointment/cessation	Date of Appointment of Devanshu Mehta: w.e.f 2 nd of September, 2020 subject to approval by members in ensuing Annual General Meeting.
15.	Disclosure of relationships between directors	N.A

